

Income Statement- Summary by Fund
1/1 - 8/31/2024

	General Fund	Capital Fund-General	Fire Fund	Capital Fund-Fire	Library Fund	Recreation Fund	Water Fund	Sewer Fund	Refuse & Recycling Fund	Highway Aide Fund	Payroll Fund	Combined-All Funds
2024 YTD Revenues	8,243,940	817,610	617,221	195,680	76,042	3,211	1,425,529	1,374,813	1,675,275	455,982	1,071	14,886,372
2024 YTD Expenditures	<u>7,623,334</u>	<u>811,881</u>	<u>418,127</u>	<u>195,680</u>	<u>65</u>	<u>61,232</u>	<u>1,680,870</u>	<u>1,571,218</u>	<u>1,241,089</u>	<u>215,747</u>	<u>-</u>	<u>13,819,242</u>
2024 YTD Surplus (Deficit)	<u>620,606</u>	<u>5,729</u>	<u>199,094</u>	<u>-</u>	<u>75,977</u>	<u>(58,021)</u>	<u>(255,342)</u>	<u>(196,405)</u>	<u>434,186</u>	<u>240,235</u>	<u>1,071</u>	<u>1,067,130</u>
2023 YTD Surplus (Deficit)	<u>(1,266,417)</u>	<u>144,551</u>	<u>138,783</u>	<u>-</u>	<u>31,481</u>	<u>-</u>	<u>(116,994)</u>	<u>(9,443)</u>	<u>184,825</u>	<u>235,475</u>	<u>901</u>	<u>(656,838)</u>
Variance over Prior YTD	1,887,023	(138,822)	60,311	-	44,496	(58,021)	(138,348)	(186,963)	249,361	4,760	170	1,723,968

GENERAL FUND SUMMARY	2024 BOARD APPROVED BUDGET	1/1 - 8/31/2024 ACTUAL	% OF ANNUAL BUDGET
REVENUES:			
OPERATING:			
TAXES	\$ 8,926,404	\$ 7,063,021	79.1%
PERMITS, FEES & INTEREST	1,040,512	640,333	61.5%
OTHER OPERATING REVENUE	165,850	270,999	163.4%
TRANSFERS FROM OTHER FUNDS	426,000	64,277	15.1%
FROM PRIOR-YEAR RESERVES	140,799	-	0.0%
TOTAL OPERATING REVENUE	\$ 10,699,565	\$ 8,038,629	75.1%
NON-OPERATING:			
DEVELOPMENT GRANTS & CONTRIBUTIONS	160,000	167,880	104.9%
PRIOR YEAR EXPENSE REFUNDS	175,000	37,431	21.4%
TOTAL NON-OPERATING REVENUE	\$ 335,000	\$ 205,311	61.3%
TOTAL REVENUES	\$ 11,034,565	\$ 8,243,940	74.7%
EXPENDITURES:			
OPERATING:			
(A) GENERAL GOVERNMENT	\$ 1,678,386	\$ 1,122,438	66.9%
(B) PUBLIC SAFETY	4,885,648	2,919,578	59.8%
(D) PUBLIC WORKS	3,206,489	2,343,853	73.1%
(E) RECREATION	123,818	94,825	76.6%
(F) CONSERVATION OF NATURAL RESOURCES	13,100	12,300	93.9%
(G) CONTRIBUTIONS & MISCELLANEOUS	27,300	53,900	197.4%
(H) INSURANCE & BENEFITS	257,100	258,829	100.7%
(I) TRANSFERS TO OTHER FUNDS	842,724	817,610	97.0%
TOTAL OPERATING EXPENDITURES	\$ 11,034,565	\$ 7,623,334	69.1%
TOTAL EXPENDITURES	\$ 11,034,565	\$ 7,623,334	69.1%
SURPLUS (DEFICIT)	\$ -	\$ 620,606	

GENERAL FUND SUMMARY	1/1 - 8/31/2024 ACTUAL	1/1 - 8/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
REVENUES:				
OPERATING:				
TAXES	\$ 7,063,021	\$ 6,263,977	\$ 799,044	12.8%
PERMITS, FEES & INTEREST	640,333	680,005	(39,673)	-5.8%
OTHER OPERATING REVENUE	270,999	416,463	(145,463)	-34.9%
TRANSFERS FROM OTHER FUNDS	64,277	-	64,277	
FROM PRIOR-YEAR RESERVES	-	-	-	0.0%
TOTAL OPERATING REVENUE	\$ 8,038,629	\$ 7,360,445	\$ 678,185	9.2%
NON-OPERATING:				
DEVELOPMENT GRANTS & CONTRIBUTIONS	167,880	151,050	16,830	11.1%
PRIOR YEAR EXPENSE REFUNDS	37,431	76,238	(38,807)	-50.9%
TOTAL NON-OPERATING REVENUE	\$ 205,311	\$ 227,288	\$ (21,977)	-9.7%
TOTAL REVENUES	\$ 8,243,940	\$ 7,587,732	\$ 656,208	8.6%
EXPENDITURES:				
OPERATING:				
(A) GENERAL GOVERNMENT	\$ 1,122,438	\$ 1,124,426	\$ (1,988)	-0.2%
(B) PUBLIC SAFETY	2,919,578	2,507,419	412,159	16.4%
(D) PUBLIC WORKS	2,343,853	1,878,493	465,360	24.8%
(E) RECREATION	94,825	109,321	(14,496)	-13.3%
(F) CONSERVATION OF NATURAL RESOURCES	12,300	13,167	(867)	-6.6%
(G) CONTRIBUTIONS & MISCELLANEOUS	53,900	33,018	20,883	63.2%
(H) INSURANCE & BENEFITS	258,829	243,015	15,814	6.5%
(I) TRANSFERS TO OTHER FUNDS	817,610	2,945,290	(2,127,680)	-72.2%
TOTAL OPERATING EXPENDITURES	\$ 7,623,334	\$ 8,854,149	\$ (1,230,816)	-13.9%
TOTAL EXPENDITURES	\$ 7,623,334	\$ 8,854,149	\$ (1,230,816)	-13.9%
SURPLUS (DEFICIT)	\$ 620,606	\$ (1,266,417)	\$ 1,887,023	-149.0%

GENERAL FUND- REVENUES

REVENUE DESCRIPTION	2024 BOARD APPROVED BUDGET	1/1 - 8/31/2024 ACTUAL	% OF BUDGET REC'D
PROPERTY TAXES	\$ 3,950,000	\$ 3,776,501	95.6%
LOCAL ENABLING TAXES	4,390,000	3,286,520	74.9%
STATE-SHARED REVENUE	586,404	-	0.0%
Total Tax Revenue	\$ 8,926,404	\$ 7,063,021	79.1%
BUS LICENSES & PERMITS	220,000	104,612	47.6%
NON-BUS LICENSES & PERMITS	11,700	6,642	56.8%
FINES	67,000	43,378	64.7%
INTEREST	114,000	45,154	39.6%
RENTS & ROYALTIES	41,927	30,922	73.8%
SERVICE FEES	178,000	106,329	59.7%
REVIEW FEES	195,400	122,170	62.5%
PUBLIC SAFETY FEES	203,485	173,900	85.5%
RECREATIONAL USER FEES	9,000	7,225	80.3%
Total Permits, Fees & Interest Revenue	\$ 1,040,512	\$ 640,333	61.5%
FEDERAL GRANTS	2,850	6,060	212.6%
STATE GRANTS	66,000	202,856	307.4%
SNOW REMOVAL	2,700	-	0.0%
SANITATION FEES	1,000	3,816	381.6%
MEMBERSHIP FEES	24,000	21,745	90.6%
MISCELLANEOUS REVENUE	9,300	6,062	65.2%
ASSET DISPOSAL	60,000	30,461	50.8%
Total Other Operating Income	\$ 165,850	\$ 270,999	163.4%
INTERFUND TRANSFERS	426,000	64,277	15.1%
Total Interfund Transfer Revenue	\$ 426,000	\$ 64,277	15.1%
PRIOR YEAR RESERVES	140,799	-	0.0%
Total Prior Year Reserves	\$ 140,799	\$ -	0.0%
CONTRIBUTIONS	160,000	167,880	104.9%
Total Grants & Contribution Revenue	\$ 160,000	\$ 167,880	104.9%
PRIOR YEAR EXPENSE REFUND	175,000	37,431	21.4%
Total Prior Year Expense Refund	\$ 175,000	\$ 37,431	21.4%
Total General Fund Revenues	\$ 11,034,565	\$ 8,243,940	74.7%

GENERAL FUND- REVENUES

REVENUE DESCRIPTION	1/1 - 8/31/2024 ACTUAL	1/1 - 8/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
PROPERTY TAXES	\$ 3,776,501	\$ 3,188,600	\$ 587,901	18.4%
LOCAL ENABLING TAXES	3,286,520	3,074,511	212,009	6.9%
STATE-SHARED REVENUE	-	866	(866)	-100.0%
Total Tax Revenue	\$ 7,063,021	\$ 6,263,977	\$ 799,044	12.8%
BUS LICENSES & PERMITS	104,612	108,769	(4,157)	-3.8%
NON-BUS LICENSES & PERMITS	6,642	3,205	3,437	107.2%
FINES	43,378	34,515	8,863	25.7%
INTEREST	45,154	65,719	(20,564)	-31.3%
RENTS & ROYALTIES	30,922	30,757	165	0.5%
SERVICE FEES	106,329	195,740	(89,411)	-45.7%
REVIEW FEES	122,170	40,833	81,337	199.2%
PUBLIC SAFETY FEES	173,900	194,867	(20,967)	-10.8%
RECREATIONAL USER FEES	7,225	5,600	1,625	29.0%
Total Permits, Fees & Interest Revenue	\$ 640,333	\$ 680,005	\$ (39,673)	-5.8%
FEDERAL GRANTS	6,060	-	6,060	
STATE GRANTS	202,856	308,574	(105,718)	-34.3%
SNOW REMOVAL	-	-	-	0.0%
SANITATION FEES	3,816	5,879	(2,064)	-35.1%
MEMBERSHIP FEES	21,745	22,435	(690)	-3.1%
MISCELLANEOUS REVENUE	6,062	7,075	(1,013)	-14.3%
ASSET DISPOSAL	30,461	72,500	(42,039)	-58.0%
Total Other Operating Income	\$ 270,999	\$ 416,463	\$ (145,463)	-34.9%
INTERFUND TRANSFERS	64,277	-	64,277	
Total Interfund Transfer Revenue	\$ 64,277	\$ -	\$ 64,277	
PRIOR YEAR RESERVES	-	-	-	0.0%
Total Prior Year Reserves	\$ -	\$ -	\$ -	0.0%
CONTRIBUTIONS	167,880	151,050	16,830	11.1%
Total Grants & Contribution Revenue	\$ 167,880	\$ 151,050	\$ 16,830	11.1%
PRIOR YEAR EXPENSE REFUND	37,431	76,238	(38,807)	-50.9%
Total Prior Year Expense Refund	\$ 37,431	\$ 76,238	\$ (38,807)	-50.9%
Total General Fund Revenues	\$ 8,243,940	\$ 7,587,732	\$ 656,208	8.6%

GENERAL FUND EXPENDITURES

EXPENDITURE CATEGORY	2024 BOARD APPROVED BUDGET	1/1 - 8/31/2024 ACTUAL	% OF ANNUAL BUDGET SPENT
LEGISLATIVE	\$ 21,295	\$ 14,714	69.1%
EXECUTIVE	478,642	271,995	56.8%
FINANCIAL ADMINISTRATION	339,730	191,212	56.3%
TAX COLLECTION	66,015	47,810	72.4%
LEGAL SERVICES	72,364	101,239	139.9%
PERSONNEL ADMIN	31,700	13,382	42.2%
INFORMATION TECHNOLOGY	258,379	185,182	71.7%
ENGINEERING SERVICES	160,000	116,038	72.5%
BUILDINGS & PLANT	250,261	180,866	72.3%
POLICE	3,994,555	2,380,991	59.6%
FIRE	216,888	70,290	32.4%
PLANNING & ZONING	659,803	458,470	69.5%
EMERGENCY MANAGEMENT	14,402	9,827	68.2%
PUBLIC WORKS: Highway, Roads & Streets	2,701,289	1,660,277	61.5%
TRAFFIC CONTROL	41,500	20,369	49.1%
STORM SEWERS	20,000	18,606	93.0%
REPAIRS/MAINT OF TOOLS & MACHINERY	80,000	91,802	114.8%
REPAIRS/MAINT OF ROADS	300,000	501,806	167.3%
STORM WATER MANAGEMENT (MS4)	63,700	50,993	80.1%
RECREATION ADMINISTRATION	67,100	49,716	74.1%
PARTICIPANT RECREATION	56,718	45,109	79.5%
CONSERVATION OF NATURAL RESOURCES	13,100	12,300	93.9%
CONTRIBUTIONS/MISCELLANEOUS	27,300	53,900	197.4%
INSURANCE	257,100	258,829	100.7%
INTERFUND OPERATING TRANSFERS	842,724	817,610	97.0%
TOTAL EXPENDITURES	<u>\$ 11,034,565</u>	<u>\$ 7,623,334</u>	69.1%

GENERAL FUND EXPENDITURES

EXPENDITURE CATEGORY	1/1 - 8/31/2024 ACTUAL	1/1 - 8/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
LEGISLATIVE	\$ 14,714	\$ 13,370	\$ 1,344	10.1%
EXECUTIVE	271,995	287,351	(15,356)	-5.3%
FINANCIAL ADMINISTRATION	191,212	247,877	(56,665)	-22.9%
TAX COLLECTION	47,810	46,950	860	1.8%
LEGAL SERVICES	101,239	66,404	34,835	52.5%
PERSONNEL ADMIN	13,382	19,195	(5,813)	-30.3%
INFORMATION TECHNOLOGY	185,182	176,434	8,748	5.0%
ENGINEERING SERVICES	116,038	75,731	40,307	53.2%
BUILDINGS & PLANT	180,866	191,114	(10,248)	-5.4%
POLICE	2,380,991	2,033,687	347,304	17.1%
FIRE	70,290	66,842	3,448	5.2%
PLANNING & ZONING	458,470	401,452	57,018	14.2%
EMERGENCY MANAGEMENT	9,827	5,439	4,388	80.7%
PUBLIC WORKS: Highway, Roads & Streets	1,660,277	1,707,778	(47,501)	-2.8%
TRAFFIC CONTROL	20,369	23,887	(3,518)	-14.7%
STORM SEWERS	18,606	19,995	(1,388)	-6.9%
REPAIRS/MAINT OF TOOLS & MACHINERY	91,802	67,437	24,366	36.1%
REPAIRS/MAINT OF ROADS	501,806	58,307	443,499	760.6%
STORM WATER MANAGEMENT (MS4)	50,993	1,090	49,903	4580.4%
RECREATION ADMINISTRATION	49,716	64,017	(14,301)	-22.3%
PARTICIPANT RECREATION	45,109	45,304	(195)	-0.4%
CONSERVATION OF NATURAL RESOURCES	12,300	13,167	(867)	-6.6%
CONTRIBUTIONS/MISCELLANEOUS	53,900	33,018	20,883	63.2%
INSURANCE	258,829	243,015	15,814	6.5%
INTERFUND OPERATING TRANSFERS	817,610	2,945,290	(2,127,680)	-72.2%
TOTAL EXPENDITURES	\$ 7,623,334	\$ 8,854,149	\$ (1,230,816)	-13.9%