

Income Statement- Summary by Fund
1/1 - 7/31/2024

	General Fund	Capital Fund-General	Fire Fund	Capital Fund-Fire	Library Fund	Recreation Fund	Water Fund	Sewer Fund	Refuse & Recycling Fund	Highway Aide Fund	Payroll Fund	Combined-All Funds
2024 YTD Revenues	7,283,126	765,070	595,879	38,520	73,412	2,743	1,343,123	1,309,293	1,661,354	455,213	883	13,528,615
2024 YTD Expenditures	6,600,609	759,341	248,030	38,520	65	61,232	1,305,340	1,229,761	1,065,348	203,239	-	11,511,483
2024 YTD Surplus (Deficit)	<u>682,518</u>	<u>5,729</u>	<u>347,849</u>	<u>-</u>	<u>73,347</u>	<u>(58,489)</u>	<u>37,783</u>	<u>79,532</u>	<u>596,006</u>	<u>251,974</u>	<u>883</u>	<u>2,017,132</u>
2023 YTD Surplus (Deficit)	<u>(789,523)</u>	<u>144,551</u>	<u>147,399</u>	<u>-</u>	<u>29,471</u>	<u>-</u>	<u>289,405</u>	<u>463,892</u>	<u>494,861</u>	<u>246,813</u>	<u>787</u>	<u>1,027,656</u>
Variance over Prior YTD	1,472,041	(138,822)	200,450	-	43,877	(58,489)	(251,622)	(384,360)	101,145	5,161	96	989,476

GENERAL FUND SUMMARY	2024 BOARD APPROVED BUDGET	1/1 - 7/31/2024 ACTUAL	% OF ANNUAL BUDGET
REVENUES:			
OPERATING:			
TAXES	\$ 8,926,404	\$ 6,231,951	69.8%
PERMITS, FEES & INTEREST	1,040,512	518,581	49.8%
OTHER OPERATING REVENUE	165,850	264,107	159.2%
TRANSFERS FROM OTHER FUNDS	426,000	64,277	15.1%
FROM PRIOR-YEAR RESERVES	140,799	-	0.0%
TOTAL OPERATING REVENUE	\$ 10,699,565	\$ 7,078,916	66.2%
NON-OPERATING:			
DEVELOPMENT GRANTS & CONTRIBUTIONS	160,000	166,780	104.2%
PRIOR YEAR EXPENSE REFUNDS	175,000	37,431	21.4%
TOTAL NON-OPERATING REVENUE	\$ 335,000	\$ 204,211	61.0%
TOTAL REVENUES	\$ 11,034,565	\$ 7,283,126	66.0%
EXPENDITURES:			
OPERATING:			
(A) GENERAL GOVERNMENT	\$ 1,678,386	\$ 968,303	57.7%
(B) PUBLIC SAFETY	4,885,648	2,459,710	50.3%
(D) PUBLIC WORKS	3,206,489	2,000,741	62.4%
(E) RECREATION	123,818	84,494	68.2%
(F) CONSERVATION OF NATURAL RESOURCES	13,100	12,300	93.9%
(G) CONTRIBUTIONS & MISCELLANEOUS	27,300	53,900	197.4%
(H) INSURANCE & BENEFITS	257,100	256,090	99.6%
(I) TRANSFERS TO OTHER FUNDS	842,724	765,070	90.8%
TOTAL OPERATING EXPENDITURES	\$ 11,034,565	\$ 6,600,609	59.8%
TOTAL EXPENDITURES	\$ 11,034,565	\$ 6,600,609	59.8%
SURPLUS (DEFICIT)	\$ -	\$ 682,518	

GENERAL FUND SUMMARY	1/1 - 7/31/2024 ACTUAL	1/1 - 7/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
REVENUES:				
OPERATING:				
TAXES	\$ 6,231,951	\$ 5,539,708	\$ 692,243	12.5%
PERMITS, FEES & INTEREST	518,581	591,203	(72,622)	-12.3%
OTHER OPERATING REVENUE	264,107	373,385	(109,278)	-29.3%
TRANSFERS FROM OTHER FUNDS	64,277	-	64,277	
FROM PRIOR-YEAR RESERVES	-	-	-	0.0%
TOTAL OPERATING REVENUE	\$ 7,078,916	\$ 6,504,296	\$ 574,619	8.8%
NON-OPERATING:				
DEVELOPMENT GRANTS & CONTRIBUTIONS	166,780	151,050	15,730	10.4%
PRIOR YEAR EXPENSE REFUNDS	37,431	76,238	(38,807)	-50.9%
TOTAL NON-OPERATING REVENUE	\$ 204,211	\$ 227,288	\$ (23,077)	-10.2%
TOTAL REVENUES	\$ 7,283,126	\$ 6,731,584	\$ 551,543	8.2%
EXPENDITURES:				
OPERATING:				
(A) GENERAL GOVERNMENT	\$ 968,303	\$ 809,516	\$ 158,787	19.6%
(B) PUBLIC SAFETY	2,459,710	2,140,597	319,113	14.9%
(D) PUBLIC WORKS	2,000,741	1,332,849	667,893	50.1%
(E) RECREATION	84,494	95,709	(11,215)	-11.7%
(F) CONSERVATION OF NATURAL RESOURCES	12,300	13,167	(867)	-6.6%
(G) CONTRIBUTIONS & MISCELLANEOUS	53,900	35,084	18,816	53.6%
(H) INSURANCE & BENEFITS	256,090	240,927	15,163	6.3%
(I) TRANSFERS TO OTHER FUNDS	765,070	2,853,258	(2,088,188)	-73.2%
TOTAL OPERATING EXPENDITURES	\$ 6,600,609	\$ 7,521,107	\$ (920,498)	-12.2%
TOTAL EXPENDITURES	\$ 6,600,609	\$ 7,521,107	\$ (920,498)	-12.2%
SURPLUS (DEFICIT)	\$ 682,518	\$ (789,523)	\$ 1,472,041	-188.4%

REVENUE DESCRIPTION	2024 BOARD APPROVED BUDGET	1/1 - 7/31/2024 ACTUAL	% OF BUDGET REC'D
PROPERTY TAXES	\$ 3,950,000	\$ 3,653,825	92.5%
LOCAL ENABLING TAXES	4,390,000	2,578,126	58.7%
STATE-SHARED REVENUE	586,404	-	0.0%
Total Tax Revenue	\$ 8,926,404	\$ 6,231,951	69.8%
BUS LICENSES & PERMITS	220,000	53,215	24.2%
NON-BUS LICENSES & PERMITS	11,700	4,886	41.8%
FINES	67,000	37,770	56.4%
INTEREST	114,000	29,748	26.1%
RENTS & ROYALTIES	41,927	25,300	60.3%
SERVICE FEES	178,000	90,893	51.1%
REVIEW FEES	195,400	115,803	59.3%
PUBLIC SAFETY FEES	203,485	154,990	76.2%
RECREATIONAL USER FEES	9,000	5,975	66.4%
Total Permits, Fees & Interest Revenue	\$ 1,040,512	\$ 518,581	49.8%
FEDERAL GRANTS	2,850	6,060	212.6%
STATE GRANTS	66,000	197,874	299.8%
SNOW REMOVAL	2,700	-	0.0%
SANITATION FEES	1,000	3,816	381.6%
MEMBERSHIP FEES	24,000	20,735	86.4%
MISCELLANEOUS REVENUE	9,300	5,162	55.5%
ASSET DISPOSAL	60,000	30,461	50.8%
Total Other Operating Income	\$ 165,850	\$ 264,107	159.2%
INTERFUND TRANSFERS	426,000	64,277	15.1%
Total Interfund Transfer Revenue	\$ 426,000	\$ 64,277	15.1%
PRIOR YEAR RESERVES	140,799	-	0.0%
Total Prior Year Reserves	\$ 140,799	\$ -	0.0%
CONTRIBUTIONS	160,000	166,780	104.2%
Total Grants & Contribution Revenue	\$ 160,000	\$ 166,780	104.2%
PRIOR YEAR EXPENSE REFUND	175,000	37,431	21.4%
Total Prior Year Expense Refund	\$ 175,000	\$ 37,431	21.4%
Total General Fund Revenues	\$ 11,034,565	\$ 7,283,126	66.0%

REVENUE DESCRIPTION	1/1 - 7/31/2024 ACTUAL	1/1 - 7/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
PROPERTY TAXES	\$ 3,653,825	\$ 3,109,418	\$ 544,406	17.5%
LOCAL ENABLING TAXES	2,578,126	2,429,423	148,703	6.1%
STATE-SHARED REVENUE	-	866	(866)	-100.0%
Total Tax Revenue	\$ 6,231,951	\$ 5,539,708	\$ 692,243	12.5%
BUS LICENSES & PERMITS	53,215	74,204	(20,988)	-28.3%
NON-BUS LICENSES & PERMITS	4,886	2,460	2,426	98.6%
FINES	37,770	29,840	7,930	26.6%
INTEREST	29,748	56,400	(26,652)	-47.3%
RENTS & ROYALTIES	25,300	27,263	(1,963)	-7.2%
SERVICE FEES	90,893	182,878	(91,985)	-50.3%
REVIEW FEES	115,803	31,646	84,157	265.9%
PUBLIC SAFETY FEES	154,990	181,486	(26,495)	-14.6%
RECREATIONAL USER FEES	5,975	5,025	950	18.9%
Total Permits, Fees & Interest Revenue	\$ 518,581	\$ 591,203	\$ (72,622)	-12.3%
FEDERAL GRANTS	6,060	-	6,060	
STATE GRANTS	197,874	297,252	(99,378)	-33.4%
SNOW REMOVAL	-	-	-	0.0%
SANITATION FEES	3,816	4,844	(1,028)	-21.2%
MEMBERSHIP FEES	20,735	19,435	1,300	6.7%
MISCELLANEOUS REVENUE	5,162	6,355	(1,193)	-18.8%
ASSET DISPOSAL	30,461	45,500	(15,039)	-33.1%
Total Other Operating Income	\$ 264,107	\$ 373,385	\$ (109,278)	-29.3%
INTERFUND TRANSFERS	64,277	-	64,277	
Total Interfund Transfer Revenue	\$ 64,277	\$ -	\$ 64,277	
PRIOR YEAR RESERVES	-	-	-	0.0%
Total Prior Year Reserves	\$ -	\$ -	\$ -	0.0%
CONTRIBUTIONS	166,780	151,050	15,730	10.4%
Total Grants & Contribution Revenue	\$ 166,780	\$ 151,050	\$ 15,730	10.4%
PRIOR YEAR EXPENSE REFUND	37,431	76,238	(38,807)	-50.9%
Total Prior Year Expense Refund	\$ 37,431	\$ 76,238	\$ (38,807)	-50.9%
Total General Fund Revenues	\$ 7,283,126	\$ 6,731,584	\$ 551,543	8.2%

GENERAL FUND EXPENDITURES

EXPENDITURE CATEGORY	2024 BOARD APPROVED BUDGET	1/1 - 7/31/2024 ACTUAL	% OF ANNUAL BUDGET SPENT
LEGISLATIVE	\$ 21,295	\$ 12,695	59.6%
EXECUTIVE	478,642	225,885	47.2%
FINANCIAL ADMINISTRATION	339,730	163,165	48.0%
TAX COLLECTION	66,015	40,161	60.8%
LEGAL SERVICES	72,364	85,060	117.5%
PERSONNEL ADMIN	31,700	13,251	41.8%
INFORMATION TECHNOLOGY	258,379	159,098	61.6%
ENGINEERING SERVICES	160,000	106,340	66.5%
BUILDINGS & PLANT	250,261	162,648	65.0%
POLICE	3,994,555	2,007,989	50.3%
FIRE	216,888	57,995	26.7%
PLANNING & ZONING	659,803	387,215	58.7%
EMERGENCY MANAGEMENT	14,402	6,511	45.2%
PUBLIC WORKS: Highway, Roads & Streets	2,701,289	1,404,292	52.0%
TRAFFIC CONTROL	41,500	16,107	38.8%
STORM SEWERS	20,000	6,511	32.6%
REPAIRS/MAINT OF TOOLS & MACHINERY	80,000	67,490	84.4%
REPAIRS/MAINT OF ROADS	300,000	477,347	159.1%
STORM WATER MANAGEMENT (MS4)	63,700	28,995	45.5%
RECREATION ADMINISTRATION	67,100	46,896	69.9%
PARTICIPANT RECREATION	56,718	37,598	66.3%
CONSERVATION OF NATURAL RESOURCES	13,100	12,300	93.9%
CONTRIBUTIONS/MISCELLANEOUS	27,300	53,900	197.4%
INSURANCE	257,100	256,090	99.6%
INTERFUND OPERATING TRANSFERS	842,724	765,070	90.8%
TOTAL EXPENDITURES	\$ 11,034,565	\$ 6,600,609	59.8%

GENERAL FUND EXPENDITURES

EXPENDITURE CATEGORY	1/1 - 7/31/2024 ACTUAL	1/1 - 7/31/2023 ACTUAL	Increase (Decrease) Over Prior YTD	% Change over Prior YTD
LEGISLATIVE	\$ 12,695	\$ 13,584	\$ (889)	-6.5%
EXECUTIVE	225,885	190,654	35,231	18.5%
FINANCIAL ADMINISTRATION	163,165	153,195	9,970	6.5%
TAX COLLECTION	40,161	40,009	152	0.4%
LEGAL SERVICES	85,060	54,938	30,123	54.8%
PERSONNEL ADMIN	13,251	18,183	(4,932)	-27.1%
INFORMATION TECHNOLOGY	159,098	156,788	2,309	1.5%
ENGINEERING SERVICES	106,340	54,253	52,087	96.0%
BUILDINGS & PLANT	162,648	127,912	34,736	27.2%
POLICE	2,007,989	1,781,614	226,374	12.7%
FIRE	57,995	59,885	(1,890)	-3.2%
PLANNING & ZONING	387,215	294,821	92,395	31.3%
EMERGENCY MANAGEMENT	6,511	4,277	2,234	52.2%
PUBLIC WORKS: Highway, Roads & Streets	1,404,292	1,222,167	182,124	14.9%
TRAFFIC CONTROL	16,107	18,600	(2,493)	-13.4%
STORM SEWERS	6,511	13,994	(7,483)	-53.5%
REPAIRS/MAINT OF TOOLS & MACHINERY	67,490	57,112	10,378	18.2%
REPAIRS/MAINT OF ROADS	477,347	19,887	457,460	2300.3%
STORM WATER MANAGEMENT (MS4)	28,995	1,090	27,906	2561.3%
RECREATION ADMINISTRATION	46,896	59,948	(13,052)	-21.8%
PARTICIPANT RECREATION	37,598	35,762	1,836	5.1%
CONSERVATION OF NATURAL RESOURCES	12,300	13,167	(867)	-6.6%
CONTRIBUTIONS/MISCELLANEOUS	53,900	35,084	18,816	53.6%
INSURANCE	256,090	240,927	15,163	6.3%
INTERFUND OPERATING TRANSFERS	765,070	2,853,258	(2,088,188)	-73.2%
TOTAL EXPENDITURES	\$ 6,600,609	\$ 7,521,107	\$ (920,498)	-12.2%