

Salisbury Township Employee Compensation Information

A total of fifty-four (54) Salisbury Township employees receive \$50,000 or more in annual compensation. Those positions are:

Account Clerk II
Account Clerk III
Accounting Supervisor
Admin Assistant to Manager
Admin Secretary (3)
Chief of Police
Code Enforcement Officer/Bldg Code Officer
Corporal-Police (2)
Detective
DPW Crew Leader-Highway (3)
DPW Crew Leader-Utility (2)
DPW Equip Operator-Highway (11)
DPW Equip Operator-Utility (2)
DPW Supervisor-Highway
DPW Supervisor-Utility
Engineering Aide
Finance Director
Maintenance Custodian
Mechanic A
Mechanic B
Patrol Officer (11)
Planning & Zoning Director
Public Works' Director
Sergeant-Police (3)
Township Manager

The total compensation of Salisbury Township's five (5) highest compensated individuals was **\$546,282.12** for 2017.

GENERAL FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
REVENUES:				
OPERATING:				
(A) TAXES	5,804,600	5,896,180	5,992,396	6,250,219
(B) PERMITS, FEES & INTEREST	743,300	688,009	746,311	772,116
(C) OTHER REVENUE	116,400	127,486	128,155	174,308
(D) TRANSFERS FROM OTHER FUNDS	384,100	434,739	434,739	455,100
(G) PRIOR-YEAR RESERVES	23,300	-	23,300	23,300
TOTAL OPERATING REVENUE	7,071,700	7,146,413	7,324,902	7,675,043
NON-OPERATING:				
(C) DEVELOPMENT GRANTS & CONTRIBUTIONS	443,100	312,647	346,644	827,535
(F) PRIOR YEAR EXPENSE REFUNDS	50,000	144,999	144,999	60,000
(G) PY RESERVES & BOND PROCEEDS	16,900	-	11,246	200,000
TOTAL NON-OPERATING REVENUE	510,000	457,645	502,889	1,087,535
TOTAL REVENUES	7,581,700	7,604,058	7,827,790	8,762,578
EXPENDITURES:				
OPERATING:				
(A) GENERAL GOVERNMENT	884,550	748,212	778,581	861,630
(B) PUBLIC SAFETY	2,647,675	2,534,102	2,559,064	2,715,960
(D) PUBLIC WORKS	1,423,990	1,384,045	1,394,946	1,546,630
(E) RECREATION	174,000	215,079	220,452	122,900
(F) COMMUNITY DEVELOPMENT	2,500	1,866	1,903	1,500
(G) CONTRIBUTIONS & MISCELLANEOUS	59,000	37,744	56,259	57,690
(H) INSURANCE & BENEFITS	2,108,800	2,067,341	2,068,983	2,199,697
(I) TRANSFERS TO OTHER FUNDS	181,300	229,100	229,100	71,600
TOTAL OPERATING EXPENDITURES	7,481,815	7,217,490	7,309,287	7,577,607
NON-OPERATING:				
(J) DEBT SERVICE	184,400	182,993	182,994	178,650
(K) CAPITAL	739,340	403,621	638,626	1,187,155
TOTAL NON-OPERATING EXPENDITURES	923,740	586,615	821,620	1,365,805
TOTAL EXPENDITURES	8,405,555	7,804,104	8,130,907	8,943,412
CURRENT YR SURPLUS/(DEFICIT) TO/(FROM) RESERVE	(823,855)	(200,046)	(303,117)	(180,834)
SUMMARY:				
Operating Revenues	7,071,700	7,146,413	7,324,902	7,675,043
Operating Expenses	7,481,815	7,217,490	7,309,287	7,577,607
Surplus/(Deficit)	(410,115)	(71,077)	15,615	97,436
Non-Operating Revenues	510,000	457,645	502,889	1,087,535
Non-Operating Expenses	923,740	586,615	821,620	1,365,805
Surplus/(Deficit)	(413,740)	(128,969)	(318,731)	(278,270)

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING REVENUE</u>					
301.100	REAL ESTATE TAX	2,200,000	2,161,582	2,200,000	2,470,000
301.400	REAL ESTATE TAX--CLAIMS	30,000	25,686	27,000	30,000
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTION	3,000	1,949	2,500	3,000
	TOTAL REAL ESTATE TAXES	2,233,000	2,189,217	2,229,500	2,503,000
310.100	REALTY TRANSFER TAX	420,000	544,546	544,600	480,000
310.200	EARNED INCOME TAX	2,250,000	2,226,984	2,280,000	2,300,000
310.400	LOCAL SERVICES TAX	500,000	512,137	515,000	520,000
	TOTAL ACT 511 TAXES	3,170,000	3,283,667	3,339,600	3,300,000
355.010	PUBLIC UTILITY TAX	5,900	6,106	6,106	6,100
355.040	BEVERAGE LICENSES & TAVERN TAX	5,000	4,329	4,329	5,000
355.050	FOREIGN CASUALTY INS. TAX	288,700	321,178	321,178	344,119
355.070	FOREIGN FIRE INS. TAX	102,000	91,684	91,684	92,000
	TOTAL STATE-SHARED TAX REVENUE	401,600	423,296	423,296	447,219
	TOTAL TAXES (A)	5,804,600	5,896,180	5,992,396	6,250,219
321.600	SIGN PERMITS	1,000	942	950	1,500
321.800	CABLE FRANCHISE FEES	249,000	252,738	252,738	255,000
322.810	POLE PERMITS	-	50	50	-
322.820	STREET-OPENING PERMITS	2,000	7,868	7,900	2,000
322.830	CURBING PERMITS	100	90	100	100
322.840	MOVING PERMITS	200	1,363	1,400	2,000
322.850	SOLICITATION PERMITS	100	150	150	100
	TOTAL LICENSES & PERMITS - B	252,400	263,200	263,288	260,700
331.110	VEHICLE CODE VIOLATIONS	70,000	81,613	82,000	78,000
331.120	VIOLATION OF ORDINANCES	25,000	16,377	16,400	25,000
331.130	STATE POLICE FINES	6,000	8,353	8,400	7,500
	TOTAL FINES - B	101,000	106,343	106,800	110,500
341.000	INTEREST INCOME	5,000	7,599	8,500	9,000
341.100	LIEN INTEREST INCOME	8,000	8,906	9,200	9,000
342.100	VERIZON LEASE PAYMENTS	28,800	28,903	28,903	29,479
342.200	MAGISTRATE OFFICE RENT	30,500	30,566	30,566	31,138
342.300	FRANKO FARMS RENT	-	700	700	8,400
	TOTAL INT, RENTS & ROYALTIES - B	72,300	76,674	77,869	87,016

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING REVENUE</u>					
360.200	FEES FOR SVCS--POLICE SECURITY	12,000	28,568	30,000	15,000
360.250	FEES FOR SVCS--POLICE SRO	52,200	-	52,200	54,000
360.300	FEES FOR SVCS--FINANCE	1,500	1,175	1,500	15,000
	TOTAL FEES FOR SERVICES - B	65,700	29,744	83,700	84,000
361.310	PLANNING & SALDO FEES	3,000	3,165	3,200	3,000
361.330	ZONING APPEALS & FEES	10,000	14,210	14,210	12,000
361.340	BUILDING CODE APPEALS	1,500	1,500	1,500	1,500
361.350	LEGAL REVIEW FEES	10,000	6,734	7,500	10,000
361.360	ENGINEERING REVIEW FEES	40,000	18,371	20,000	30,000
361.500	SALE OF MAPS/COPIES/ETC.	1,000	526	550	500
	TOTAL GENERAL GOVT. FEES - B	65,500	44,506	46,960	57,000
362.130	SECURITY ALARM MONITORING	1,000	900	900	500
362.410	BUILDING PERMITS	60,000	66,959	67,000	60,000
362.415	MECHANICAL PERMITS	20,000	16,900	16,900	15,000
362.420	ELECTRICAL PERMITS	30,000	31,458	31,500	30,000
362.430	PLUMBING PERMITS	20,000	14,935	15,000	20,000
362.440	ON-SITE SEWAGE PERMITS	5,000	2,520	2,520	5,000
362.450	RE-INSPECTION FEE	10,000	2,095	2,100	5,000
362.470	FIRE INSPECTION FEE	35,000	27,240	27,240	35,000
	TOTAL PUBLIC SAFETY FEES - B	181,000	163,007	163,160	170,500
367.200	FUNDRAISING PROCEEDS	3,000	2,310	2,310	-
367.500	PARK/PAVILION USAGE FEE	2,400	2,225	2,225	2,400
	TOTAL RECREATION FEES - B	5,400	4,535	4,535	2,400
	TOTAL PERMITS & FEES (B)	743,300	688,009	746,311	772,116
359.100	PAYMENTS IN LIEU OF TAXES	35,000	28,200	28,200	67,000
	TOTAL IN LIEU OF TAXES - C	35,000	28,200	28,200	67,000
351.025	BULLETPROOF VEST GRANT	1,800	1,400	1,400	1,800
354.020	SAFE STREETS GRANT	-	-	-	-
354.025	SEATBELT PROGRAM GRANT	2,000	4,248	4,250	2,000
354.026	CHILD PASSENGER SAFETY GRANT	-	546	1,200	1,200
354.030	AGGRESSIVE DRIVER GRANT	4,000	4,680	4,680	4,000
354.040	RECYCLING GRANT	35,000	42,340	42,340	35,000
354.120	GAMING GRANT	-	-	-	17,608
	TOTAL OPERATING GRANTS - C	42,800	53,215	53,870	61,608
363.510	PENNDOT/SNOW REMOVAL	1,700	1,935	1,935	1,700
	TOTAL SNOW REMOVAL - C	1,700	1,935	1,935	1,700
364.900	SCRAP METAL RECYCLING	500	2,387	2,400	1,800
	TOTAL SANITATION FEES - C	500	2,387	2,400	1,800
365.600	AMBULANCE SUBSCRIPTIONS	24,000	24,990	25,000	24,000
	TOTAL SUBCRIPTIONS - C	24,000	24,990	25,000	24,000

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING REVENUE</u>					
380.000	MISCELLANEOUS REVENUE	400	637	650	400
380.001	MISC UTILITY REVENUE	10,000	8,520	8,600	12,000
380.100	FORFEITED DEPOSITS	-	325	-	-
383.100	CURBING ASSESSMENTS	-	-	-	-
387.000	CONTRIBUTIONS	-	-	-	-
387.215	CONTRIBS: K-9 PROGRAM	2,000	1,588	1,800	1,800
391.100	SALE OF FIXED ASSETS	-	5,690	5,700	4,000
391.200	LOSS OF FIXED ASSETS	-	-	-	-
	TOTAL MISCELLANEOUS - C	12,400	16,759	16,750	18,200
	TOTAL OTHER REVENUE (C)	116,400	127,486	128,155	174,308
392.030	TR FROM FIRE FUND	-	49,375	49,375	-
392.060	TR FROM WATER FUND	113,100	115,000	115,000	135,300
392.080	TR FROM SEWER FUND	113,100	115,000	115,000	135,300
392.100	TR FROM REFUSE & RECYCLING FUND	157,900	155,000	155,000	184,200
392.910	TR FROM DEVELOPERS FUND	-	364	364	300
	TOTAL INTERFUND TRANSFERS (D)	384,100	434,739	434,739	455,100
396.000	PY RESERVES FOR OPERATING EXP	-	-	-	-
	PY RESERVES FOR QRS OPER EXP	15,700	-	15,700	15,700
	PY RESERVES FOR K9 EXP	7,600	-	7,600	7,600
	TOTAL PRIOR-YEAR FOR OPERATIONS (E)	23,300	-	23,300	23,300
	TOTAL OPERATING REVENUES	7,071,700	7,146,413	7,324,902	7,675,043
<u>NON-OPERATING REVENUE</u>					
354.120	GAMING GRANT	51,300	46,844	46,844	100,735
354.140	PARK DEVELOPMENT GRANT(S)	302,000	176,003	210,000	637,000
354.150	PA DEP GRANT(S)	-	-	-	-
	TOTAL DEVELOPMENT GRANTS - C	353,300	222,847	256,844	737,735
387.000	CONTRIBUTIONS TOWARDS CAPITAL (C)	89,800	89,800	89,800	89,800
393.121	BOND PROCEEDS	16,900	-	-	-
395.000	REFUNDS--PRIOR YR EXPENSE	-	1,437	1,437	-
395.100	REFUND OF UNUSED PREMIUMS	50,000	143,561	143,561	60,000
396.000	PY RESERVES FOR BOND PROJECTS	-	-	11,246	200,000
	PY RESERVES FOR FIRE INSP CAP EXP	-	-	-	-
	TOTAL PRIOR-YEAR FOR CAPITAL (F&G)	66,900	144,999	156,245	260,000
	TOTAL NON-OPERATING REVENUES	510,000	457,645	502,889	1,087,535
	TOTAL REVENUE	7,581,700	7,604,058	7,827,790	8,762,578

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>GENERAL GOVERNMENT</u>					
LEGISLATIVE					
400.113	COMMISSIONERS	13,000	13,000	13,000	13,000
400.200	VOLUNTEER & PUBLIC EVENTS	2,000	1,513	1,513	1,500
400.240	SUPPLIES	100	536	536	300
400.420	DUES - SUBS - MEMBERSHIPS	3,200	3,263	3,263	3,300
400.460	CONFERENCES & TRAINING	100	-	-	100
	TOTAL LEGISLATIVE	18,400	18,312	18,312	18,200
EXECUTIVE					
401.121	MANAGER	42,800	41,654	41,654	44,200
401.122	ASSISTANT MANAGER	38,500	11,070	11,070	-
401.139	CARETAKER	12,500	672	672	-
401.141	CLERICAL--FULL TIME	79,100	102,244	102,244	109,500
401.149	CLERICAL--PART TIME	23,800	22,092	22,092	30,000
401.212	NEWSLETTER	5,000	5,616	5,616	5,000
401.231	VEHICLE FUEL	1,800	1,601	1,700	1,200
401.240	OFFICE SUPPLIES	3,000	4,247	4,300	4,000
401.251	VEHICLE MAINTENANCE	1,500	48	50	500
401.260	MINOR EQUIP & SMALL TOOLS	600	4,644	4,700	1,000
401.312	CONSULTING SERVICES	3,000	5,740	6,000	20,000
401.315	GENERAL SERVICES	5,000	12,035	12,200	8,000
401.320	TELEPHONE	17,000	16,268	16,268	16,800
401.325	POSTAGE	7,000	9,873	10,000	8,000
401.341	ADVERTISING	4,000	3,334	3,400	4,000
401.342	PRINTING	2,000	-	-	1,000
401.343	RIGHT-TO-KNOW REQUEST FEES	100	90	-	-
401.375	EQUIP MAINT & LEASE AGREEMENTS	10,000	10,629	10,700	10,000
401.420	DUES - SUBS - MEMBERSHIPS	2,300	3,796	3,800	3,800
401.421	TRAINING	1,000	490	490	1,000
401.460	CONFERENCES	-	-	-	-
	TOTAL EXECUTIVE	260,000	256,141	256,956	268,000
FINANCE					
402.122	FINANCE DIRECTOR	75,000	25,832	25,832	85,000
402.123	ACCOUNTING SUPERVISOR	63,400	61,634	61,634	70,600
402.240	SUPPLIES	1,000	1,717	1,800	1,000
402.260	MINOR EQUIPMENT & SMALL TOOLS	500	1,077	1,078	500
402.311	AUDITING & ACCOUNTING	10,000	9,600	9,600	12,000
402.320	TELEPHONE	500	126	150	660
402.420	DUES - SUBS - MEMBERSHIPS	1,000	791	800	750
402.421	TRAINING	500	552	552	1,000
402.460	CONFERENCES	-	-	-	-
	TOTAL FINANCE	151,900	101,328	101,446	171,510

GENERAL FUND BUDGET			2017	2017	2018
			2017	ACTUAL	BOARD
			BUDGET	@ 12/28/17	APPROVED
OPERATING EXPENDITURES					
GENERAL GOVERNMENT (cont.)					
TAX COLLECTION					
403.114	TAX COLLECTOR	10,000	10,000	10,000	10,000
403.240	SUPPLIES	400	486	1,717	500
403.260	MINOR EQUIPMENT & SMALL TOOLS	-	290	290	-
403.325	POSTAGE	4,300	3,724	3,800	4,200
403.353	TAX COLLECTOR'S BOND	550	536	536	550
403.420	DUES - SUBS - MEMBERSHIPS	300	80	80	100
403.452	EARNED INC TAX COLLECTION	30,000	23,827	30,780	29,900
403.453	LOCAL SERVICES TAX COLLECTION	10,600	11,276	11,588	11,700
403.454	REAL ESTATE TAX COLLECTION	3,100	3,090	3,090	3,100
	TOTAL TAX COLLECTION	59,250	53,308	61,880	60,050
LAW					
404.310	TOWNSHIP SOLICITOR	60,000	43,987	44,000	50,000
404.314	SPECIAL LEGAL/CONSULTING SVCS	3,000	1,458	1,500	3,000
404.318	REIMBURSABLE LEGAL	10,000	7,485	7,500	10,000
	TOTAL LAW	73,000	52,931	53,000	63,000
PERSONNEL ADMINISTRATION					
406.171	HRA PAYMENTS	6,300	6,127	9,000	9,000
406.172	RETIREMENT INCENTIVE PMTS	21,600	26,640	26,640	30,720
406.240	SUPPLIES & MINOR EQUIPMENT	500	221	250	500
406.314	LEGAL & CONSULTING FEES	5,000	1,248	1,248	5,000
406.315	GENERAL SERVICES	5,000	2,922	5,000	5,000
406.341	ADVERTISING	2,000	1,700	1,700	2,000
	TOTAL PERSONNEL	40,400	38,857	43,838	52,220
DATA PROCESSING					
407.261	COMPUTER EQUIP & SOFTWARE	21,200	22,750	28,750	10,500
407.319	COMPUTER MAINT & SUPPORT	17,500	13,774	16,000	19,000
	TOTAL DATA PROCESSING	38,700	36,524	44,750	29,500
ENGINEERING					
408.313	TOWNSHIP ENGINEER	50,000	26,874	30,000	20,000
408.314	SPECIAL ENGINEERING SERVICES	500	-	-	500
408.318	REIMBURSABLE ENGINEERING	40,000	19,340	20,000	30,000
	TOTAL ENGINEERING	90,500	46,213	50,000	50,500
BUILDINGS & PLANT					
409.144	MAINTENANCE CUSTODIAN	46,100	44,668	44,668	47,200
409.192	WORK BOOT & CLOTHING ALLOWANCE	-	250	250	250
409.230	HEATING FUEL	30,000	24,941	28,000	33,000
409.232	GENERATOR FUEL	500	591	591	600
409.240	SUPPLIES	4,000	3,200	3,200	3,500
409.260	MINOR EQUIP & SMALL TOOLS	2,000	1,131	1,800	2,000
409.361	ELECTRIC	33,500	28,927	29,000	30,000
409.366	WATER	1,300	1,867	1,867	2,100
409.373	FACILITIES MAINTENANCE	35,000	39,023	39,023	30,000
	TOTAL BUILDINGS & PLANT	152,400	144,599	148,399	148,650
	TOTAL GENERAL GOV'T (A)	884,550	748,212	778,581	861,630

GENERAL FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>PUBLIC SAFETY</u>					
POLICE					
410.122	POLICE CHIEF	99,400	96,778	96,778	103,700
410.130	SERGEANTS	258,800	246,391	246,391	267,000
410.131	DETECTIVE & CORPORALS	406,800	372,266	372,266	419,000
410.132	POLICE OFFICERS	705,700	633,978	633,978	780,000
410.139	POLICE--PART-TIME	44,800	41,436	41,436	45,000
410.140	ANIMAL CONTROL OFFICER	-	5,775	5,775	10,000
410.141	CLERICAL--FULL TIME	104,000	100,242	100,242	107,400
410.148	CROSSING GUARDS	23,500	21,049	21,049	24,000
410.181	DOUBLE TIME	-	3,533	3,533	2,000
410.182	LONGEVITY	16,000	16,000	16,000	17,500
410.183	OVERTIME	70,000	159,425	119,425	70,000
410.184	REIMBURSABLE OVERTIME	30,000	-	40,000	30,000
410.185	HOLIDAY OVERTIME PAY	35,100	28,755	28,755	35,000
410.186	SHIFT DIFFERENTIAL	12,400	12,660	12,660	10,000
410.187	COLLEGE COMPENSATION	2,500	2,486	2,486	2,500
410.188	COURT TIME	6,500	14,856	14,856	10,000
410.189	K-9 CARE COMPENSATION	3,000	3,000	3,000	3,000
	TOTAL POLICE WAGES	1,818,500	1,758,632	1,758,630	1,936,100
410.191	UNIFORM MAINT ALLOWANCE	4,600	4,080	4,080	4,600
410.200	COMMUNITY PROGRAMS & EVENTS	3,500	2,555	3,500	3,500
410.205	BIKE PATROL	-	-	-	-
410.210	QRS SUPPLIES	15,700	12,927	15,700	15,700
410.215	K-9 PROGRAM	7,600	5,127	7,600	7,600
410.220	MERT PROGRAM	7,000	-	-	2,000
410.231	VEHICLE FUEL	40,000	38,021	38,021	38,000
410.238	UNIFORMS	18,975	16,849	16,849	10,500
410.240	OFFICE SUPPLIES	3,500	3,808	4,000	3,500
410.241	PATROL SUPPLIES	3,100	1,696	3,100	3,100
410.242	FIREARMS SUPPLIES	10,850	9,704	10,850	10,850
410.243	ANIMAL CONTROL SUPPLIES	500	1,559	1,600	1,000
410.250	POLICE VEHICLES	40,000	79,926	79,926	40,000
410.251	VEHICLE MAINTENANCE	27,000	41,814	42,000	27,000
410.260	MINOR EQUIP & SMALL TOOLS	25,000	28,778	29,000	25,000
410.261	COMPUTER EQUIP & SOFTWARE	4,000	1,499	4,000	16,000
410.315	GENERAL SERVICES	3,500	5,554	5,600	5,600
410.317	CONTR SVCS--ANIMAL CONTROL	13,000	6,250	12,500	10,000
410.319	COMPUTER MAINT & SUPPORT	14,900	12,602	12,602	48,000
410.320	TELEPHONE	10,000	9,763	9,800	9,000
410.342	PRINTING	2,250	1,905	2,250	2,250
410.375	EQUIPMENT MAINTENANCE	5,000	5,109	5,200	5,000
410.420	DUES - SUBS - MEMBERSHIPS	2,500	1,293	2,000	2,500
410.421	TRAINING	15,000	14,100	14,100	15,000
410.460	CONFERENCES	1,800	-	1,800	1,800
	TOTAL OTHER POLICE EXPENSES	279,275	304,919	326,078	307,500
	TOTAL POLICE	2,097,775	2,063,550	2,084,708	2,243,600

GENERAL FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
OPERATING EXPENDITURES					
PUBLIC SAFETY (cont.)					
FIRE					
411.139	FIRE INSPECTOR--PART-TIME	39,000	56,734	56,734	59,000
411.238	UNIFORMS	6,000	3,186	6,000	6,000
411.240	SUPPLIES/MINOR EQUIPMENT	7,000	6,341	7,000	7,000
411.320	TELEPHONE	1,000	533	570	750
411.421	TRAINING	1,000	1,000	1,000	1,250
411.540	FIREMENS' RELIEF CONTRIBUTION	102,000	91,684	91,684	92,000
	TOTAL FIRE	156,000	159,477	162,988	166,000
CODE ENFORCEMENT					
413.131	CODE ENFORCEMENT OFFICER/BCO	64,800	61,854	61,854	66,300
413.139	CODE ENF INSPECTOR--PART TIME	13,000	-	-	10,000
413.141	CLERICAL--FULL TIME	52,000	-	-	-
413.306	COMMERCIAL INSPECTION SVCS	10,000	3,508	3,508	5,000
413.307	RESIDENTIAL INSPECTION SVCS	20,000	8,650	8,650	10,000
413.308	PLAN & DRAWING REVIEW	60,000	61,341	61,500	40,000
413.317	CONTR SVCS--WEED & CODE VOILATION	100	2,450	-	-
413.320	TELEPHONE	600	703	703	600
413.420	DUES - SUBS - MEMBERSHIPS	200	210	210	200
413.421	TRAINING	1,000	460	460	1,000
413.460	CONFERENCES	-	-	-	-
	TOTAL CODE ENFORCEMENT	221,700	139,175	136,885	133,100
PLANNING & ZONING					
414.113	ZONING HEARING BOARD	2,000	1,060	1,060	2,000
414.122	PLANNING & ZONING OFFICER	83,400	81,139	81,139	87,000
414.141	CLERICAL--FULL TIME	49,800	47,498	47,498	51,000
414.220	PLANNING COMMISSION	2,300	1,125	1,300	1,500
414.240	SUPPLIES	1,500	1,545	1,550	3,000
414.260	MINOR EQUIPMENT & SMALL TOOLS	1,500	290	1,800	1,500
414.310	PLANNING SOLICITOR	5,000	5,260	5,260	5,000
414.314	ZONING SOLICITOR	5,000	12,338	12,338	5,000
414.315	GENERAL SERVICES	200	136	150	200
414.316	STENOGRAPHER	1,500	3,842	3,850	2,500
414.318	DCED/UCC FEES	1,800	1,312	1,800	1,800
414.320	TELEPHONE	600	702	702	660
414.341	ADVERTISING	1,500	1,425	1,500	1,500
414.342	PRINTING	2,000	-	-	1,500
414.420	DUES - SUBS - MEMBERSHIPS	200	102	102	200
414.421	TRAINING	300	-	-	300
	TOTAL PLANNING & ZONING	158,600	157,775	160,049	164,660
EMERGENCY MANAGEMENT					
415.139	EMERGENCY MGMT COORDINATOR	3,000	3,250	3,250	3,000
415.149	EMERGENCY MGMT DEPUTY	1,000	750	1,000	1,000
415.240	SUPPLIES	500	435	435	500
415.260	MINOR EQUIPMENT & SMALL TOOLS	6,000	6,353	6,400	1,000
415.320	TELEPHONE	2,100	2,786	2,800	2,100
415.421	TRAINING	1,000	550	550	1,000
	TOTAL EMERGENCY MGMT	13,600	14,124	14,435	8,600
	TOTAL PUBLIC SAFETY (B)	2,647,675	2,534,102	2,559,064	2,715,960

GENERAL FUND BUDGET			2017	2017	2018
			2017	ACTUAL	BOARD
			BUDGET	@ 12/28/17	APPROVED
OPERATING EXPENDITURES					
PUBLIC WORKS					
WAGES					
430.122	PUBLIC WORKS' DIRECTOR	38,000	37,038	37,038	39,680
430.130	DPW HIGHWAY SUPERVISOR	69,900	66,415	66,415	77,100
430.141	CLERICAL--FULL TIME	26,000	50,607	50,607	54,200
430.143	DPW--FULL TIME	897,900	817,799	817,799	942,000
430.149	DPW--PART TIME	15,000	-	-	-
430.181	DOUBLE TIME	6,000	243	243	6,000
430.183	OVERTIME	25,700	32,231	32,231	27,000
430.189	ON-CALL	11,300	8,282	8,282	12,400
	TOTAL WAGES	1,089,800	1,012,615	1,012,615	1,158,380
GENERAL SERVICES					
430.192	WORK BOOT/CLOTHING ALLOWANCE	5,500	4,876	5,500	5,500
430.231	VEHICLE FUEL	41,000	39,208	40,000	41,000
430.240	SUPPLIES	10,000	10,639	10,650	8,000
430.260	MINOR EQUIP & SMALL TOOLS	2,500	4,648	4,650	6,800
430.315	GENERAL SERVICES	2,500	1,095	1,095	2,500
430.320	TELEPHONE	2,000	1,724	1,724	1,860
430.420	DUES - SUBS - MEMBERSHIPS	500	399	399	500
430.421	TRAINING	500	305	305	500
	TOTAL GENERAL SERVICES	64,500	62,894	64,323	66,660
COMPOSTING COSTS					
431.303	COMPOSTING COSTS	12,000	12,593	12,593	-
	TOTAL COMPOSTING COSTS	12,000	12,593	12,593	-
TRAFFIC CONTROL DEVICES					
433.246	SIGNS & STREET MARKINGS	5,000	3,596	3,600	5,000
433.362	TRAFFIC SIGNALS	7,090	6,301	7,090	7,090
433.450	STREET LINE PAINTING	5,000	-	5,000	5,000
	TOTAL TRAFFIC CONTROL DEVICES	17,090	9,897	15,690	17,090
STORM SEWERS					
436.131	MS4 COORDINATOR	15,000	14,425	14,425	15,000
436.139	MS4 INSPECTOR--PART TIME	13,000	-	-	-
436.240	SUPPLIES	3,100	1,235	1,500	3,000
436.312	CONSULTING SERVICES	10,000	-	-	-
436.313	ENGINEERING SERVICES	10,000	71,445	71,500	70,000
436.315	GENERAL SERVICES	5,000	6,314	6,400	5,000
436.370	REPAIR & MAINT--STORM SEWER	14,000	11,504	14,000	14,000
	TOTAL STORM SEWERS	70,100	104,922	107,825	107,000
TOOLS & MACHINERY					
437.251	VEHICLE MAINTENANCE	27,500	21,626	22,000	22,500
437.375	EQUIPMENT MAINTENANCE	13,000	22,599	23,000	15,000
	TOTAL TOOLS & MACHINERY	40,500	44,226	45,000	37,500
STREETS & BRIDGES					
438.245	ROAD MATERIALS	130,000	136,899	136,900	160,000
438.450	ROAD PROGRAM	-	-	-	-
	TOTAL STREETS & BRIDGES	130,000	136,899	136,900	160,000
	TOTAL PUBLIC WORKS (D)	1,423,990	1,384,045	1,394,946	1,546,630

GENERAL FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>RECREATION</u>					
<u>PARK MAINTENANCE</u>					
451.240	SUPPLIES	3,000	1,091	1,091	3,000
451.260	MINOR EQUIP & SMALL TOOLS	6,300	6,274	6,274	9,600
451.312	CONSULTING SVCS--LINDBERG MSP	80,000	113,391	114,000	48,000
451.313	CONSULTING SVCS--LAUBACH MSP	20,000	32,393	35,000	-
451.315	GENERAL SERVICES	2,000	2,686	2,700	3,500
451.361	ELECTRIC	3,000	2,768	3,000	3,100
451.371	PROPERTY MAINT (Grounds)	7,500	5,878	7,000	7,000
451.373	FACILITIES MAINT (Structures)	5,000	1,795	2,500	2,000
451.375	EQUIPMENT MAINTENANCE	3,000	4,117	4,200	3,000
	TOTAL PARK MAINTENANCE	129,800	170,393	175,765	79,200
<u>PARTICIPANT RECREATION</u>					
452.129	RECREATION DIRECTOR	15,600	15,600	15,600	15,600
452.149	SEASONAL EMPLOYEES	19,100	21,352	21,352	21,500
452.200	COMMUNITY EVENTS	1,000	443	443	1,000
452.240	SUPPLIES & MINOR EQUIPMENT	5,000	4,214	4,214	5,000
452.315	FUNDRAISING SERVICES	3,000	2,255	2,255	-
452.320	TELEPHONE	500	822	822	600
	TOTAL PARTICIPANT RECREATION	44,200	44,687	44,687	43,700
	TOTAL RECREATION (E)	174,000	215,079	220,452	122,900
<u>COMMUNITY DEVELOPMENT</u>					
<u>ENVIRONMENTAL ADVISORY</u>					
461.240	SUPPLIES	1,200	1,703	1,703	500
461.317	CONTRACTED SERVICES	-	-	-	-
461.341	ADVERTISING	400	164	200	400
461.342	PRINTING	500	-	-	200
461.420	DUES - SUBS - MEMBERSHIPS	200	-	-	200
461.421	TRAINING	200	-	-	200
	TOTAL ENVIRONMENTAL ADVISORY (F)	2,500	1,866	1,903	1,500
<u>OTHER EXPENSE</u>					
<u>CONTRIBUTIONS</u>					
465.309	CUSTODIAL SERVICES	15,000	8,486	12,000	10,000
465.500	VOLUNTEER INCENTIVES--ESFD	15,000	7,500	15,000	18,000
	VOLUNTEER INCENTIVES--WSFD	15,000	7,500	15,000	18,000
465.540	GENERAL CONTRIBUTIONS	13,300	13,350	13,350	11,300
	TOTAL CONTRIBUTIONS	58,300	36,836	55,350	57,300
<u>MISCELLANEOUS</u>					
471.350	LEASE PAYMENTS - PRINCIPAL	-	-	-	-
472.350	LEASE PAYMENTS - INTEREST	-	-	-	-
474.430	REAL ESTATE TAXES	200	-	-	-
480.000	MISCELLANEOUS EXPENSE	300	222	222	300
480.005	FINANCIAL SERVICE FEES	200	27	27	90
480.010	CREDIT CARD SERVICE FEES	-	-	-	-
491.000	REFUNDS--PRIOR YR REVENUE	-	660	660	-
	TOTAL MISCELLANEOUS	700	908	909	390
	TOTAL CONTRIBUTIONS & MISC (G)	59,000	37,744	56,259	57,690

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
OPERATING EXPENDITURES					
INSURANCE					
486.351	INSURANCE--COMMERCIAL PKG	48,000	47,430	47,430	48,000
486.352	INSURANCE--BUSINESS AUTO	56,000	57,657	57,657	59,000
486.353	INSURANCE--PROFESSIONAL	46,000	49,861	49,861	51,000
486.354	INSURANCE--WORKERS' COMP	100,000	96,378	96,378	106,000
486.355	INSURANCE--TWP OFFICIAL'S BOND	4,400	4,425	4,425	4,500
	TOTAL INSURANCE	254,400	255,752	255,752	268,500
EMPLOYEE BENEFITS					
487.156	INSURANCE--HEALTH	920,000	895,442	895,442	930,000
487.158	INSURANCE--LIFE & DISABILITY	24,000	22,358	24,000	26,000
487.160	PENSION - UNIFORMED	331,300	331,331	331,331	379,122
487.160	PENSION - NON-UNIFORMED	399,800	399,815	399,815	416,075
487.161	SOCIAL SECURITY TAX	179,200	162,643	162,643	180,000
487.162	UNEMPLOYMENT COMPENSATION	100	-	-	-
	TOTAL EMPLOYEE BENEFITS	1,854,400	1,811,590	1,813,231	1,931,197
	TOTAL INSURANCE & BENEFITS (H)	2,108,800	2,067,341	2,068,983	2,199,697
INTERFUND TRANSFERS					
490.740	TR TO CAPITAL RESERVES	-	-	-	8,400
492.030	TR TO FIRE FUND	181,300	229,100	229,100	63,200
492.060	TR TO WATER FUND	-	-	-	-
492.080	TR TO SEWER FUND	-	-	-	-
492.910	TR TO SUBDIV ESCROW FUND	-	-	-	-
	TOTAL INTERFUND TRANSFERS (I)	181,300	229,100	229,100	71,600
	TOTAL OTHER EXPENSE	2,349,100	2,334,185	2,354,341	2,328,987
	TOTAL OPERATING EXPENDITURES	7,481,815	7,217,490	7,309,287	7,577,607

GENERAL FUND BUDGET			2017	2017	2018
			ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
NON-OPERATING EXPENDITURES					
DEBT SERVICE					
492.200	2010 BONDS - PRINCIPAL	-	-	-	-
	2016 BONDS - PRINCIPAL	112,600	127,300	127,300	127,850
492.200	2010 BONDS - INTEREST	-	-	-	-
	2016 BONDS - INTEREST	71,300	55,093	55,094	50,200
492.200	2010 BONDS - FINANCIAL SERVICE FEE	-	-	-	-
	2016 BONDS - FINANCIAL SERVICE FEE	500	600	600	600
	TOTAL DEBT SERVICE (J)	184,400	182,993	182,994	178,650
CAPITAL CONSTRUCTION/PROJECTS					
409.600	CAPITAL CONSTRUCTION--FACILITIES	30,000	8,889	10,000	36,000
409.601	STORMWATER BASIN RETROFIT	-	-	-	-
436.601	PUBLIC/KLINE DRAINAGE PROJ (2016 Bon	16,900	11,246	11,246	-
446.370	STORM WATER MANAGEMENT	-	-	-	-
451.600	CAPITAL CONSTRUCTION--PARKS	-	-	-	-
451.601	LINDBERG PARK MASTER SITE PLAN	512,440	48,516	215,000	869,000
451.602	LINDBERG/FLEXER TRANSP ALT PROJ	-	173,072	181,000	-
451.603	LAUBACH PARK MASTER SITE PLAN	-	-	-	-
	TOTAL CAPITAL PROJECTS	559,340	241,723	417,246	905,000
CAPITAL EQUIPMENT					
401.700	CAPITAL EQUIP--ADMIN	-	-	-	-
409.700	CAPITAL EQUIP - FACILITIES	-	-	-	-
410.700	CAPITAL EQUIP--POLICE	52,500	92,231	92,231	269,155
411.700	CAPITAL EQUIP--FIRE INSPECTION	-	-	-	-
415.700	CAPITAL EQUIP--EMERGENCY MGMT	7,500	5,149	5,149	-
436.700	CAPITAL EQUIP--STORM SEWER	50,000	-	54,000	-
439.700	CAPITAL EQUIP--HIGHWAY	70,000	64,518	70,000	13,000
451.700	CAPITAL EQUIP--PARKS	-	-	-	-
	TOTAL CAPITAL EQUIPMENT	180,000	161,898	221,380	282,155
	TOTAL CAPITAL (K)	739,340	403,621	638,626	1,187,155
	TOTAL NON-OPERATING EXPENDITURES	923,740	586,615	821,620	1,365,805
	TOTAL EXPENDITURES	8,405,555	7,804,104	8,130,907	8,943,412

FIRE FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUES:</u>				
TAXES	168,500	167,047	173,300	174,360
INTEREST & CONTRIBUTIONS	500	267	360	480
TRANSFERS FROM OTHER FUNDS	17,000	13,500	13,500	15,000
TOTAL OPERATING REVENUE	186,000	180,814	187,160	189,840
<u>NON-OPERATING:</u>				
TAXES	101,000	101,000	101,000	101,000
OTHER FINANCING SOURCES	223,300	273,975	273,975	48,200
LOAN PROCEEDS	200,000	-	200,000	-
PRIOR YEAR	-	-	-	-
TOTAL NON-OPERATING REVENUE	524,300	374,975	574,975	149,200
TOTAL REVENUE	710,300	555,789	762,135	339,040
<u>EXPENDITURES:</u>				
<u>OPERATING:</u>				
PUBLIC SAFETY	166,652	144,211	158,525	175,290
OTHER EXPENSE	600	449	456	450
TRANSFERS TO OTHER FUNDS	-	49,375	49,375	-
TOTAL OPERATING EXPENDITURES	167,252	194,036	208,356	175,740
<u>NON-OPERATING:</u>				
DEBT SERVICE	50,620	40,756	40,756	48,212
CAPITAL	613,700	416,398	416,398	-
TOTAL NON-OPERATING EXPENDITURES	664,320	457,154	457,154	48,212
TOTAL EXPENDITURES	831,572	651,190	665,510	223,952
CURRENT YR SURPLUS/(DEFICIT) TO/(FROM) RESERVE:	(121,272)	(95,400)	96,625	115,088
<u>SUMMARY:</u>				
Operating Revenues	186,000	180,814	187,160	189,840
Operating Expenses	167,252	194,036	208,356	175,740
Surplus/(Deficit)	18,748	(13,221)	(21,196)	14,100
Non-Operating Revenues	524,300	374,975	574,975	149,200
Non-Operating Expenses	664,320	457,154	457,154	48,212
Surplus/(Deficit)	(140,020)	(82,179)	117,821	100,988

FIRE FUND BUDGET			2017	2017	2018
			2017	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING REVENUE</u>					
301.100	REAL ESTATE TAX FOR OPERATIONS	164,000	163,378	169,000	170,000
301.400	REAL ESTATE TAX--CLAIMS	4,000	3,431	4,000	4,000
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTIONS	500	238	300	360
	TOTAL TAXES	168,500	167,047	173,300	174,360
341.000	INTEREST INCOME	500	267	360	480
380.000	MISCELLANEOUS REVENUE	-	-	-	-
	TOTAL INTEREST & MISC REVENUE	500	267	360	480
392.010	TR FR GENERAL FUND - ESFD UTILITIES	17,000	13,500	13,500	15,000
	TOTAL INTERFUND TRANSFERS	17,000	13,500	13,500	15,000
	TOTAL OPERATING REVENUES	186,000	180,814	187,160	189,840
<u>NON-OPERATING REVENUE</u>					
301.100	REAL ESTATE TAX DEDICATED FOR CAPITAL	101,000	101,000	101,000	101,000
	TOTAL TAXES	101,000	101,000	101,000	101,000
387.000	CONTRIBUTIONS	9,000	9,000	9,000	-
391.100	SALE OF FIXED ASSETS	-	49,375	49,375	-
392.010	TR FR GENERAL FUND - DEBT SVC	50,600	40,700	40,700	48,200
	TR FR GENERAL FUND - CAPITAL	163,700	174,900	174,900	-
	TOTAL OTHER FINANCING SOURCES	223,300	273,975	273,975	48,200
393.122	LOAN PROCEEDS	200,000	-	200,000	-
396.000	PRIOR YEAR RESERVES	-	-	-	-
	TOTAL NON-OPERATING REVENUES	524,300	374,975	574,975	149,200
	TOTAL REVENUE	710,300	555,789	762,135	339,040

FIRE FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>PUBLIC SAFETY</u>					
EASTERN SALISBURY FIRE					
411.240	OPERATING SUPPLIES	19,190	11,555	12,000	18,350
411.260	MINOR EQUIPMENT & SMALL TOOLS	9,900	5,679	9,900	7,400
411.320	UTILITIES	17,000	13,430	13,430	15,000
411.350	INSURANCES	14,000	11,799	11,799	12,000
411.374	REPAIRS-MACHINERY/EQUIP	13,700	23,983	25,000	27,400
411.421	TRAINING	5,300	2,180	2,180	3,900
	TOTAL ESFD	79,090	68,625	74,309	84,050
WESTERN SALISBURY FIRE					
412.240	OPERATING SUPPLIES	5,500	7,904	10,000	7,300
412.260	MINOR EQUIPMENT & SMALL TOOLS	5,232	5,257	5,300	13,900
412.320	TELEPHONE/TABLET CHARGES	2,400	2,296	2,400	3,000
412.350	INSURANCES	23,930	17,016	17,016	24,000
412.374	REPAIRS-MACHINERY/EQUIP	36,000	32,147	36,000	28,500
412.421	TRAINING	4,500	2,950	4,500	5,540
	TOTAL WSFD	77,562	67,570	75,216	82,240
413.231	VEHICLE FUEL	10,000	8,016	9,000	9,000
	TOTAL PUBLIC SAFETY	166,652	144,211	158,525	175,290
OTHER EXPENSE					
480.005	FINANCIAL SERVICE FEES	-	-	-	-
480.454	REAL ESTATE TAX COLLECTION	600	369	375	450
491.000	REFUNDS--PRIOR YR REV	-	81	81	-
	TOTAL OTHER EXPENSE	600	449	456	450
INTERFUND TRANSFERS					
490.740	TR TO CAPITAL (RESERVES)	-	-	-	-
490.740	TR TO RESERVES (SURPLUS)	-	-	-	-
492.010	TRANSFER TO GENERAL FUND	-	49,375	49,375	-
	TOTAL INTERFUND TRANSFERS	-	49,375	49,375	-
	TOTAL OPERATING EXPENDITURES	167,252	194,036	208,356	175,740

FIRE FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>NON-OPERATING EXPENDITURES</u>					
<u>DEBT SERVICE</u>					
471.213	PRINCIPAL--05 LADDER TRK (WSFD)	10,850	10,846	10,846	11,065
471.214	PRINCIPAL--08 PUMPER TRK (WSFD)	6,850	6,844	6,844	6,982
471.215	PRINCIPAL--09 RESCUE TRK (ESFD)	10,010	10,013	10,013	10,215
471.216	PRINCIPAL--13 PUMPER TRK (ESFD)	6,200	6,204	6,204	6,329
471.217	PRINCIPAL--17 PUMPER (WSFD)	9,000	1,358	1,358	8,244
471.218	PRINCIPAL- 18 PUMPER TRK (ESPD)	-	-	-	-
	TOTAL PRINCIPAL	42,910	35,264	35,264	42,835
472.213	INTEREST--05 TRUCK	740	737	737	518
472.214	INTEREST--08 TRUCK	880	878	878	740
472.215	INTEREST--09 TRUCK	1,570	1,570	1,570	1,368
472.216	INTEREST--13 TRUCK	1,520	1,519	1,519	1,393
472.217	INTEREST--17 TRUCK	3,000	788	788	1,358
472.218	INTEREST--18 TRUCK	-	-	-	-
	TOTAL INTEREST	7,710	5,492	5,492	5,377
	TOTAL DEBT SERVICE	50,620	40,756	40,756	48,212
<u>CAPITAL</u>					
<u>EASTERN SALISBURY FIRE</u>					
411.600	CAPITAL CONSTRUCTION - ESFD	-	-	-	-
411.700	CAPITAL EQUIPMENT - ESFD	-	-	-	-
	TOTAL ESFD CAPITAL	-	-	-	-
<u>WESTERN SALISBURY FIRE</u>					
412.600	CAPITAL CONSTRUCTION - WSFD	-	-	-	-
412.700	CAPITAL EQUIPMENT - WSFD	613,700	416,398	416,398	-
	TOTAL WSFD CAPITAL	613,700	416,398	416,398	-
	TOTAL CAPITAL	613,700	416,398	416,398	-
	TOTAL NON-OPERATING EXPENDITURES	664,320	457,154	457,154	48,212
	TOTAL EXPENDITURES	831,572	651,190	665,510	223,952

LIBRARY FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUES:</u>				
TAXES	78,500	78,216	79,400	79,500
INTEREST	200	202	250	300
MISCELLANEOUS	-	-	-	-
PRIOR YEAR	-	-	-	-
TOTAL REVENUE	<u>78,700</u>	<u>78,418</u>	<u>79,650</u>	<u>79,800</u>
<u>EXPENDITURES:</u>				
LIBRARY SERVICES	81,600	40,780	81,559	81,600
MISCELLANEOUS	200	131	204	180
TOTAL EXPENDITURES	<u>81,800</u>	<u>40,911</u>	<u>81,763</u>	<u>81,780</u>
CURRENT YR (DEFICIT) FROM RESERVES	(3,100)	37,508	(2,113)	(1,980)

LIBRARY FUND BUDGET			2017	2017	2018
			2017	ACTUAL	PROJECTED
			BUDGET	@ 12/28/17	YEAR-END
2018					BOARD
					APPROVED
REVENUE					
301.100	REAL ESTATE TAX	77,000	77,146	78,000	78,000
301.400	REAL ESTATE TAX--CLAIMS	1,300	1,001	1,300	1,400
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTIONS	200	70	100	100
	TOTAL TAXES	78,500	78,216	79,400	79,500
341.000	INTEREST	200	202	250	300
	TOTAL INTEREST	200	202	250	300
380.000	MISCELLANEOUS REVENUE	-	-	-	-
396.000	PRIOR YEAR RESERVES	-	-	-	-
	TOTAL OTHER FINANCING SOURCES	-	-	-	-
	TOTAL REVENUE	78,700	78,418	79,650	79,800
EXPENDITURES					
456.305	LIBRARY SERVICES--ALLENTOWN	81,600	40,780	81,559	81,600
480.005	FINANCIAL SERVICE FEES	-	-	-	-
480.454	REAL ESTATE TAX COLLECTION	200	108	180	180
491.000	REFUNDS--PRIOR YEAR REVENUE	-	24	24	-
	TOTAL LIBRARIES	81,800	40,911	81,763	81,780
	TOTAL EXPENDITURES	81,800	40,911	81,763	81,780

WATER FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUES:</u>				
OPERATING:				
INTEREST	2,000	15,434	18,000	16,800
SYSTEM REVENUE	1,741,000	1,245,878	1,643,508	1,709,000
MISCELLANEOUS	-	149	149	-
TOTAL OPERATING REVENUE	1,743,000	1,261,460	1,661,657	1,725,800
NON-OPERATING:				
PRIOR-YEAR RESERVES & BOND PROCEEDS	1,264,500	-	2,165,025	575,000
TOTAL NON-OPERATING REVENUE	1,264,500	-	2,165,025	575,000
TOTAL REVENUE	3,007,500	1,261,460	3,826,682	2,300,800
<u>EXPENDITURES:</u>				
OPERATING:				
WAGES	314,300	294,282	294,283	307,920
SUPPLIES	40,100	22,626	29,000	39,200
SERVICES	72,200	56,812	65,247	70,300
WATER PURCHASES	879,800	753,551	832,000	866,000
MISCELLANEOUS FEES	5,800	5,360	6,100	6,300
INSURANCES & BENEFITS	176,400	174,960	174,962	181,523
TRANSFERS TO OTHER FUNDS	113,100	115,000	115,000	131,000
TOTAL OPERATING EXPENDITURES	1,601,700	1,422,592	1,516,591	1,602,243
NON-OPERATING:				
DEBT SERVICE	228,600	77,356	211,856	211,125
CAPITAL	1,274,500	1,528,258	2,171,565	614,500
TOTAL NON-OPERATING EXPENDITURES	1,503,100	1,605,615	2,383,421	825,625
TOTAL EXPENDITURES	3,104,800	3,028,207	3,900,012	2,427,868
CURRENT YR (DEFICIT) FROM RESERVES	(97,300)	(1,766,746)	(73,330)	(127,068)
<u>SUMMARY:</u>				
Operating Revenues	1,743,000	1,261,460	1,661,657	1,725,800
Operating Expenses	1,601,700	1,422,592	1,516,591	1,602,243
Surplus/(Deficit)	141,300	(161,131)	145,065	123,557
Non-Operating Revenues	1,264,500	-	2,165,025	575,000
Non-Operating Expenses	1,503,100	1,605,615	2,383,421	825,625
Surplus/(Deficit)	(238,600)	(1,605,615)	(218,396)	(250,625)

WATER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING REVENUE</u>					
341.000	INTEREST INCOME	<u>2,000</u>	<u>15,434</u>	<u>18,000</u>	<u>16,800</u>
	TOTAL INTEREST	2,000	15,434	18,000	16,800
378.100	METERED SALES	1,740,000	1,244,370	1,642,000	1,708,000
378.910	TAPPING FEES	<u>1,000</u>	<u>1,508</u>	<u>1,508</u>	<u>1,000</u>
	TOTAL SYSTEM REVENUE	1,741,000	1,245,878	1,643,508	1,709,000
380.000	MISCELLANEOUS REVENUE	-	149	149	-
	TOTAL OPERATING REVENUES	1,743,000	1,261,460	1,661,657	1,725,800
<u>NON-OPERATING REVENUE</u>					
393.121	BOND PROCEEDS	1,264,500	-	-	-
396.000	PY RESERVES FOR BOND PROJECTS	-	-	2,165,025	575,000
	PY RESERVES FOR OPERATING EXP	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL NON-OPERATING REVENUES	1,264,500	-	2,165,025	575,000
	TOTAL REVENUE	3,007,500	1,261,460	3,826,682	2,300,800

WATER FUND BUDGET			2017	2017	2018
			2017	ACTUAL	PROJECTED
			BUDGET	@ 12/28/17	YEAR-END
BOARD					APPROVED
OPERATING EXPENDITURES					
WAGES					
401.121	MANAGER	21,400	20,827	20,827	22,300
401.122	ASSISTANT MANAGER	19,300	5,535	5,535	-
430.122	PUBLIC WORKS' DIRECTOR	28,500	27,778	27,778	29,760
448.130	DPW UTILITY SUPERVISOR	40,400	39,297	39,297	42,100
448.141	CLERICAL--FULL TIME	17,200	16,701	16,701	18,050
448.142	AIDE TO PUBLIC WORKS' DIRECTOR	31,000	29,596	29,596	31,710
448.143	DPW--FULL TIME	136,400	134,818	134,818	142,500
448.149	DPW--PART TIME	-	-	-	-
448.181	DOUBLE TIME	1,600	1,011	1,011	1,500
448.183	OVERTIME	5,200	4,194	4,194	5,000
448.189	ON-CALL	13,300	14,526	14,526	15,000
	TOTAL WAGES	314,300	294,282	294,283	307,920
SUPPLIES					
448.231	VEHICLE FUEL	8,000	6,914	8,000	8,000
448.232	GENERATOR FUEL	100	-	-	-
448.240	SUPPLIES	19,000	7,821	8,000	19,000
448.251	VEHICLE MAINTENANCE	5,000	2,341	5,000	5,000
448.260	MINOR EQUIP & SMALL TOOLS	8,000	5,550	8,000	7,200
	TOTAL SUPPLIES	40,100	22,626	29,000	39,200
SERVICES					
448.311	AUDITING & ACCOUNTING	1,200	1,200	1,200	1,200
448.312	CONSULTING SERVICES	-	-	-	-
448.313	ENGINEERING SERVICES	10,000	6,956	7,000	10,000
448.315	GENERAL SERVICES	600	504	504	600
448.316	TESTING & CALIBRATION SERVICES	5,000	5,530	5,530	5,000
448.317	CONTRACTED SERVICES	3,000	2,315	3,000	3,000
448.261	COMPUTER EQUIP & SOFTWARE	4,900	3,295	6,295	4,000
448.319	COMPUTER MAINT & SUPPORT	10,400	5,944	5,945	9,500
448.320	TELEPHONE	1,700	1,559	1,559	1,500
448.325	POSTAGE	3,900	3,662	4,350	3,500
448.342	PRINTING	1,800	1,953	2,000	2,300
448.361	ELECTRIC	7,000	5,864	5,864	7,200
448.363	HYDRANT RENTAL	14,200	12,759	13,700	14,000
448.373	FACILITIES MAINTENANCE	4,000	3,643	3,800	4,000
448.375	EQUIPMENT MAINTENANCE	3,500	1,338	3,500	3,500
448.421	TRAINING	1,000	290	1,000	1,000
	TOTAL SERVICES	72,200	56,812	65,247	70,300
WATER PURCHASES					
448.367	WATER PURCH--LCA/ALTN	867,000	745,007	821,000	854,000
448.368	WATER PURCH--BETHLEHEM	4,500	3,419	4,000	4,500
448.369	WATER PURCH--SOUTH WHITEHALL	8,300	5,125	7,000	7,500
	TOTAL WATER PURCHASES	879,800	753,551	832,000	866,000

WATER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>OTHER EXPENSE</u>					
448.800	DEPRECIATION	-	-		
480.000	MISCELLANEOUS EXPENSE	100	-	-	-
480.005	FINANCIAL SERVICE FEES	500	51	100	300
480.010	CREDIT CARD SERVICE FEES	5,200	5,309	6,000	6,000
491.000	REFUND--PRIOR YEAR REVENUE	-	-	-	-
	TOTAL MISCELLANEOUS FEES	5,800	5,360	6,100	6,300
486.351	INSURANCE--COMMERCIAL PKG	2,600	2,586	2,586	2,700
486.352	INSURANCE--BUSINESS AUTO	3,100	3,206	3,206	3,300
486.354	INSURANCE--WORKERS' COMP	10,800	11,311	11,311	11,700
	TOTAL INSURANCE	16,500	17,102	17,103	17,700
487.156	INSURANCE--HEALTH	90,000	89,491	89,491	92,500
487.158	INSURANCE--LIFE & DISABILITY	1,900	1,820	1,820	2,100
487.160	PENSION - NON-UNIFORMED	43,900	43,882	43,882	45,667
487.161	SOCIAL SECURITY TAX	24,100	22,666	22,666	23,556
	TOTAL EMPLOYEE BENEFITS	159,900	157,858	157,859	163,823
	TOTAL INSURANCES & BENEFITS	176,400	174,960	174,962	181,523
490.740	TR TO CAPITAL RESERVES	-	-	-	-
492.010	OPERATING TR TO GENERAL FUND	113,100	115,000	115,000	131,000
	TOTAL INTERFUND TRANSFERS	113,100	115,000	115,000	131,000
	TOTAL OPERATING EXPENDITURES	1,601,700	1,422,592	1,516,591	1,602,243

WATER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>NON-OPERATING EXPENDITURES</u>					
<u>DEBT SERVICE</u>					
471.202	PRINCIPAL--2010 BONDS	-			
471.203	PRINCIPAL--2016 BONDS	132,400	-	134,500	137,750
472.202	INTEREST--2010 BONDS	-	-	-	-
472.203	INTEREST--2016 BONDS	96,200	77,356	77,356	73,375
	TOTAL DEBT SERVICE	228,600	77,356	211,856	211,125
<u>CAPITAL</u>					
448.600	CAP CONST--FACILITIES MAINTENANCE	10,000	6,540	6,540	12,000
448.608	EDGEMONT DR WATERLINE (2016 Bond)	-	24,057	25,000	-
448.610	POTOMAC ST WATERLINE (2016 Bond)	54,500	63,998	64,000	-
448.611	WATER METER REPLACEMENT (2016 Bond)	500,000	1,343,125	1,343,125	-
448.612	MEADOWBROOK CIR NORTH WTRLN (2016 Bond)		40,066	-	-
448.613	MEADOWBROOK CIR SOUTH WTRLN (2016 Bond)		13,157	-	-
448.614	BELLAIR DRIVE LOOP WATERLINE (2016 Bond)	-	21,522		-
	Combined- Edgemont, Meadowbrook, Bellair	710,000		717,000	-
448.615	PAXFORD RD WATERLINE (2016 Bond)	-	7,158	7,200	225,000
448.616	MAUMEE AVE WATERLINE (2016 Bond)	-	8,635	8,700	250,000
448.617	MONTGOMERY ST WATERLINE (2016 Bond)	-	-	-	100,000
448.700	CAPITAL EQUIPMENT	-	-	-	27,500
448.740	CAPITAL/MAINTENANCE RESERVE	-	-	-	-
	TOTAL CAPITAL	1,274,500	1,528,258	2,171,565	614,500
	TOTAL NON-OPERATING EXPENDITURES	1,503,100	1,605,615	2,383,421	825,625
	TOTAL EXPENDITURES	3,104,800	3,028,207	3,900,012	2,427,868

SEWER FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
REVENUES:				
INTEREST	1,800	6,784	7,500	7,200
SYSTEM REVENUE	1,803,000	1,386,183	1,783,108	1,803,000
MISCELLANEOUS	-	-	-	-
TOTAL OPERATING REVENUE	1,804,800	1,392,967	1,790,608	1,810,200
NON-OPERATING:				
DEVELOPMENT GRANTS & CONTRIBUTIONS	-	-	-	-
SALE PROCEEDS	-	-	-	-
PRIOR-YEAR RESERVES & BOND PROCEEDS	429,300	-	441,314	375,000
TOTAL NON-OPERATING REVENUE	429,300	-	441,314	375,000
TOTAL REVENUE	2,234,100	1,392,967	2,231,922	2,185,200
EXPENDITURES:				
OPERATING:				
WAGES	314,300	294,281	294,281	308,120
SUPPLIES	29,200	23,125	23,282	28,400
SERVICES	79,800	84,821	88,309	89,000
SYSTEM COSTS	1,011,300	587,354	959,116	986,655
MISCELLANEOUS FEES	5,900	5,370	6,120	6,200
INSURANCES & BENEFITS	176,400	174,960	174,960	181,538
TRANSFERS TO OTHER FUNDS	113,100	115,000	115,000	131,000
TOTAL OPERATING EXPENDITURES	1,730,000	1,284,911	1,661,068	1,730,913
NON-OPERATING:				
DEBT SERVICE	75,200	26,453	69,653	69,560
CAPITAL	589,300	397,295	518,514	414,500
TOTAL NON-OPERATING EXPENDITURES	664,500	423,748	588,167	484,060
TOTAL EXPENDITURES	2,394,500	1,708,659	2,249,235	2,214,973
CURRENT YR (DEFICIT) FROM RESERVES	(160,400)	(315,692)	(17,313)	(29,773)
SUMMARY:				
Operating Revenues	1,804,800	1,392,967	1,790,608	1,810,200
Operating Expenses	1,730,000	1,284,911	1,661,068	1,730,913
Surplus/(Deficit)	74,800	108,056	129,540	79,287
Non-Operating Revenues	429,300	-	441,314	375,000
Non-Operating Expenses	664,500	423,748	588,167	484,060
Surplus/(Deficit)	(235,200)	(423,748)	(146,853)	(109,060)

SEWER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
OPERATING REVENUE					
341.000	INTEREST INCOME	1,800	6,784	7,500	7,200
	TOTAL INTEREST	1,800	6,784	7,500	7,200
364.110	TAPPING FEES	3,000	3,108	3,108	3,000
364.120	SEWER RENT	1,800,000	1,383,075	1,780,000	1,800,000
364.301	SEWER ASSESSMENTS	-	-	-	-
	TOTAL SYSTEM REVENUE	1,803,000	1,386,183	1,783,108	1,803,000
380.000	MISCELLANEOUS REVENUE	-	-		
	TOTAL OPERATING REVENUES	1,804,800	1,392,967	1,790,608	1,810,200
NON-OPERATING REVENUE					
354.110	COMM DEVELOPMENT BLOCK GRANT	-	-	-	-
	TOTAL DEVELOPMENT GRANTS	-	-	-	-
364.310	SALE OF CAPACITY	-	-	-	-
	TOTAL SALE PROCEEDS	-	-	-	-
393.121	BOND PROCEEDS	429,300	-	-	-
396.000	PY RESERVES FOR BOND PROJECTS	-	-	441,314	375,000
	PY RESERVES FOR OPERATING EXP	-	-	-	-
	TOTAL PY RESERVES & PROCEEDS	429,300	-	441,314	375,000
	TOTAL NON-OPERATING REVENUES	429,300	-	441,314	375,000
	TOTAL REVENUE	2,234,100	1,392,967	2,231,922	2,185,200

SEWER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>OPERATING EXPENDITURES</u>					
<u>WAGES</u>					
401.121	MANAGER	21,400	20,827	20,827	22,300
401.122	ASSISTANT MANAGER	19,300	5,535	5,535	-
430.122	PUBLIC WORKS' DIRECTOR	28,500	27,778	27,778	29,760
429.130	DPW UTILITY SUPERVISOR	40,400	39,296	39,296	42,100
429.141	CLERICAL--FULL TIME	17,200	16,701	16,701	18,050
429.142	AIDE TO PUBLIC WORKS' DIRECTOR	31,000	29,596	29,596	31,710
429.143	DPW--FULL TIME	136,400	134,818	134,818	142,500
429.181	DOUBLE TIME	1,600	1,011	1,011	1,500
429.183	OVERTIME	5,200	4,194	4,194	5,200
429.189	ON-CALL	13,300	14,526	14,526	15,000
	TOTAL WAGES	314,300	294,281	294,281	308,120
<u>SUPPLIES</u>					
429.231	VEHICLE FUEL	9,000	6,914	7,000	8,400
429.232	GENERATOR FUEL	200	-	-	-
429.240	SUPPLIES	10,000	10,282	10,282	10,000
429.251	VEHICLE MAINTENANCE	5,000	2,450	2,500	5,000
429.260	MINOR EQUIP & SMALL TOOLS	5,000	3,480	3,500	5,000
	TOTAL SUPPLIES	29,200	23,125	23,282	28,400
<u>SERVICES</u>					
429.310	LEGAL SERVICES	1,000	24,300	24,300	10,000
429.311	AUDITING & ACCOUNTING	1,200	1,200	1,200	1,200
429.313	ENGINEERING SERVICES	20,000	13,998	14,000	20,000
429.315	GENERAL SERVICES	600	65	65	600
429.317	CONTRACTED SERVICES	20,000	15,727	16,000	20,000
429.261	COMPUTER EQUIP & SOFTWARE	4,900	3,295	6,295	4,000
429.319	COMPUTER MAINT & SUPPORT	8,800	5,944	6,000	9,500
429.320	TELEPHONE	500	384	400	400
429.325	POSTAGE	3,000	2,958	3,000	2,500
429.342	PRINTING	1,000	653	700	2,000
429.361	ELECTRIC	10,000	9,225	9,225	10,000
429.373	FACILITIES MAINTENANCE	6,000	6,123	6,123	6,000
429.375	EQUIPMENT MAINTENANCE	2,500	948	1,000	2,500
429.421	TRAINING	300	-	-	300
	TOTAL SERVICES	79,800	84,821	88,309	89,000

SEWER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
OPERATING EXPENDITURES					
SYSTEM COSTS					
429.367	DISPOSAL COST--LCA/ALTN	680,000	388,035	660,000	680,000
429.368	DISPOSAL COST--BETHLEHEM	200,000	125,383	180,000	180,000
429.530	TRANSMISSION--LCA/ALTN	6,200	6,598	6,600	5,400
429.531	TRANSMISSION--FOUNTAIN HILL	1,400	701	1,000	1,000
429.532	TRANSMISSION--EMMAUS	13,000	7,584	11,000	11,000
429.533	TRANSMISSION--LCA	15,000	3,162	11,000	15,000
429.534	DEBT SERVICE--LCA/ALTN	72,200	32,975	66,000	70,000
429.535	DEBT SERVICE--BETHLEHEM	21,100	21,116	21,116	21,855
429.536	DEBT SERVICE--FOUNTAIN HILL	2,400	1,800	2,400	2,400
	TOTAL SYSTEM COSTS	1,011,300	587,354	959,116	986,655
OTHER EXPENSE					
429.800	DEPRECIATION	-	-	-	-
480.000	MISCELLANEOUS EXPENSE	100	-	-	-
480.005	FINANCIAL SERVICE FEES	600	61	120	200
480.010	CREDIT CARD SERVICE FEES	5,200	5,309	6,000	6,000
491.000	REFUNDS--PRIOR YEAR REVENUE	-	-	-	-
	TOTAL MISCELLANEOUS FEES	5,900	5,370	6,120	6,200
486.351	INSURANCE--COMMERCIAL PKG	2,600	2,586	2,586	2,700
486.352	INSURANCE--BUSINESS AUTO	3,100	3,206	3,206	3,300
486.354	INSURANCE--WORKERS' COMP	10,800	11,311	11,311	11,700
	TOTAL INSURANCE	16,500	17,102	17,102	17,700
487.156	INSURANCE--HEALTH	90,000	89,491	89,491	92,500
487.158	INSURANCE--LIFE & DISABILITY	1,900	1,820	1,820	2,100
487.160	PENSION - NON-UNIFORMED	43,900	43,882	43,882	45,667
487.161	SOCIAL SECURITY TAX	24,100	22,665	22,665	23,571
	TOTAL EMPLOYEE BENEFITS	159,900	157,857	157,857	163,838
	TOTAL INSURANCES & BENEFITS	176,400	174,960	174,960	181,538
490.740	TR TO CAPITAL RESERVES	-	-	-	-
492.010	OPERATING TR TO GENERAL FUND	113,100	115,000	115,000	131,000
	TOTAL INTERFUND TRANSFERS	113,100	115,000	115,000	131,000
	TOTAL OPERATING EXPENDITURES	1,730,000	1,284,911	1,661,068	1,730,913

SEWER FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>NON-OPERATING EXPENDITURES</u>					
<u>DEBT SERVICE</u>					
471.202	PRINCIPAL--2010 BONDS	-	-	-	-
471.203	PRINCIPAL--2016 BONDS	45,000	-	43,200	44,400
472.202	INTEREST--2010 BONDS	-		-	-
472.203	INTEREST--2016 BONDS	30,200	26,453	26,453	25,160
	TOTAL DEBT SERVICE	75,200	26,453	69,653	69,560
<u>CAPITAL</u>					
429.372	INFLOW & INFILTR'N--REPAIRS & MAINT	150,000	70,309	75,000	150,000
429.600	CAP CONST--FACILITIES MAINTENANCE	10,000	2,139	2,200	12,000
429.603	CARDINAL PUMP STN FORCE MAIN REPLACEMENT (2016 E	300,000	23,534	140,000	-
429.604	RIVERSIDE/CARDINAL PUMP STN REHAB (2016 Bond)	100,000	-	-	100,000
429.606	TROUT CREEK INTERCEPTOR REPLCMT (2016 Bond)	17,100	21,173	21,173	-
429.607	CIPP LINING PROJECTS/MTR STN 10,11,12,FH (2016 Bond)	12,200	280,141	280,141	125,000
429.700	CAPITAL EQUIPMENT	-	-	-	27,500
429.740	CAPITAL/MAINTENANCE RESERVES	-	-	-	-
	TOTAL CAPITAL	589,300	397,295	518,514	414,500
	TOTAL NON-OPERATING EXPENDITURES	664,500	423,748	588,167	484,060
	TOTAL EXPENDITURES	2,394,500	1,708,659	2,249,235	2,214,973

REFUSE & RECYCLING FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUES:</u>				
INTEREST	500	886	1,050	1,800
SANITATION FEES	1,359,100	1,358,483	1,358,483	1,401,000
PRIOR YEAR	-	-	-	-
TOTAL REVENUE	<u>1,359,600</u>	<u>1,359,369</u>	<u>1,359,533</u>	<u>1,402,800</u>
<u>EXPENDITURES:</u>				
ADMINISTRATION	4,000	3,611	3,653	4,500
DATA PROCESSING	13,700	9,239	12,239	13,500
BUILDINGS & PLANT	100	-	-	100
WAGES	67,500	50,851	50,851	49,900
SANITATION	1,062,900	975,679	1,073,368	1,108,000
SERVICE FEES	5,700	5,353	5,588	5,700
EMPLOYEE BENEFITS	5,200	3,890	3,890	3,817
TRANSFERS TO OTHER FUNDS	157,900	155,000	155,000	181,000
TOTAL EXPENDITURES	<u>1,317,000</u>	<u>1,203,622</u>	<u>1,304,589</u>	<u>1,366,517</u>
 CURRENT YR SURPLUS TO RESERVES	 42,600	 155,747	 54,944	 36,283

REFUSE & RECYCLING FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
REVENUE					
341.000	INTEREST	500	886	1,050	1,800
	TOTAL INTEREST	500	886	1,050	1,800
364.300	SOLID WASTE COLLECTION	1,357,000	1,352,816	1,352,816	1,398,000
364.400	FREON DECAL SALES	1,000	1,420	1,420	1,500
364.500	RECYCLING CONTAINER SALES	1,100	1,381	1,381	1,500
364.600	RECYCLING PROCEEDS	-	2,836	2,836	-
364.700	PA REFUSE SURCHARGE	-	30	30	-
	TOTAL SANITATION FEES	1,359,100	1,358,483	1,358,483	1,401,000
	TOTAL REVENUE	1,359,600	1,359,369	1,359,533	1,402,800
EXPENDITURES					
401.325	POSTAGE	3,000	2,958	3,000	2,500
401.342	PRINTING	1,000	653	653	2,000
	TOTAL ADMINISTRATION	4,000	3,611	3,653	4,500
407.261	COMPUTER EQUIP & SOFTWARE	4,900	3,295	6,295	4,000
407.319	COMPUTER MAINT & SUPPORT	8,800	5,944	5,944	9,500
	TOTAL DATA PROCESSING	13,700	9,239	12,239	13,500
409.240	SUPPLIES	100	-	-	100
	TOTAL BUILDINGS & PLANT	100	-	-	100
401.121	MANAGER	21,400	20,827	20,827	22,300
401.122	ASSISTANT MANAGER	19,300	5,535	5,535	-
426.141	CLERICAL--FULL-TIME	17,700	17,207	17,207	18,100
426.147	RECYCLING CENTER--PART-TIME	9,100	7,282	7,282	9,500
	TOTAL WAGES	67,500	50,851	50,851	49,900
427.300	REFUSE COLLECTION SERVICES	1,033,900	958,311	1,056,000	1,075,000
427.302	RECYCLING COSTS	15,500	9,897	9,897	12,000
427.303	GRASS COLLECTION FEES	13,500	7,471	7,471	9,000
431.303	COMPOSTING COSTS	-	-	-	12,000
	TOTAL SANITATION COSTS	1,062,900	975,679	1,073,368	1,108,000
480.005	FINANCIAL SERVICES FEE	500	44	88	100
480.010	CREDIT CARD TRANSACTION FEES	5,200	5,309	5,500	5,600
489.317	COLLECTION AGENCY SERVICES	-	-	-	-
	TOTAL FEES	5,700	5,353	5,588	5,700
487.161	SOCIAL SECURITY TAX	5,200	3,890	3,890	3,817
	TOTAL EMPLOYEE BENEFITS	5,200	3,890	3,890	3,817
492.010	OPERATING TR TO GENERAL FUND	157,900	155,000	155,000	181,000
	TOTAL INTERFUND TRANSFERS	157,900	155,000	155,000	181,000
	TOTAL EXPENDITURES	1,317,000	1,203,622	1,304,589	1,366,517

DEBT SERVICE FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUE</u>				
INTERFUND TRANSFERS	184,400	154,847	182,994	178,650
TOTAL REVENUE	184,400	154,847	182,994	178,650
<u>EXPENDITURES</u>				
DEBT PRINCIPAL	112,600	127,300	127,300	127,850
DEBT INTEREST	71,300	27,547	55,094	50,200
FEES	500	-	600	600
TOTAL EXPENDITURES	184,400	154,847	182,994	178,650
CURRENT YR SURPLUS/(DEFICIT)	-	-	-	-

DEBT SERVICE FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
REVENUE					
392.010	TRANSFER FROM GEN FUND	184,400	154,847	182,994	178,650
	TOTAL REVENUE	184,400	154,847	182,994	178,650
EXPENDITURES					
471.201	PRINCIPAL--2002 BONDS	-	-		
471.202	PRINCIPAL--2010 BONDS	-	-		
471.203	PRINCIPAL--2016 BONDS	112,600	127,300	127,300	127,850
	TOTAL PRINCIPAL	112,600	127,300	127,300	127,850
472.201	INTEREST--2002 BONDS	-	-		
472.202	INTEREST--2010 BONDS	-	-		
472.203	INTEREST--2016 BONDS	71,300	27,547	55,094	50,200
	TOTAL INTEREST	71,300	27,547	55,094	50,200
480.005	FINANCIAL SERVICE FEES	500	-	600	600
	TOTAL FEES	500	-	600	600
	TOTAL EXPENDITURES	184,400	154,847	182,994	178,650

HIGHWAY AID FUND BUDGET		2017	2017	2018
	2017	ACTUAL	PROJECTED	BOARD
	BUDGET	@ 12/28/17	YEAR-END	APPROVED
<u>REVENUE</u>				
INTEREST	400	874	900	1,800
STATE SHARED REVENUE	446,600	456,131	456,131	470,100
PRIOR YEAR	-	-	-	-
TOTAL REVENUE	<u>447,000</u>	<u>457,006</u>	<u>457,031</u>	<u>471,900</u>
<u>EXPENDITURES</u>				
STREETS & BRIDGES	225,400	201,186	239,860	237,400
LEASE PAYMENTS	-	-	-	-
TRANSFER TO RESERVES	-	-	-	-
TOTAL OPERATING EXPENDITURES	225,400	201,186	239,860	237,400
TOTAL CAPITAL EXPENDITURES	80,000	80,000	80,000	70,000
TOTAL EXPENDITURES	<u>305,400</u>	<u>281,186</u>	<u>319,860</u>	<u>307,400</u>
CURRENT YR SURPLUS TO RESERVES	141,600	175,820	137,171	164,500

HIGHWAY AID FUND BUDGET			2017	2017	2018
		2017	ACTUAL	PROJECTED	BOARD
		BUDGET	@ 12/28/17	YEAR-END	APPROVED
REVENUE					
341.000	INTEREST INCOME	400	874	900	1,800
355.020	MOTOR VEHICLE FUELS TAX	445,500	455,051	455,051	469,000
355.030	ROAD TURNBACK	1,100	1,080	1,080	1,100
	TOTAL STATE-SHARED REVENUE	446,600	456,131	456,131	470,100
395.000	REFUND OF PRIOR YEAR EXPENSES	-	-	-	-
396.000	PRIOR YEAR RESERVES	-	-	-	-
	TOTAL PRIOR YEAR	-	-	-	-
	TOTAL REVENUE	447,000	457,006	457,031	471,900
EXPENDITURES					
432.245	SNOW REMOVAL SALT	65,000	26,326	65,000	65,000
433.246	SIGNS & STREET MARKINGS	-	-	-	-
433.362	TRAFFIC SIGNALS (Maintenance & Elect	4,400	4,651	4,651	4,400
434.361	STREET LIGHTING ELECTRIC	156,000	170,209	170,209	168,000
	TOTAL STREETS & BRIDGES	225,400	201,186	239,860	237,400
471.350	LEASE PAYMENTS - PRINCIPAL	-	-	-	-
472.350	LEASE PAYMENTS - INTEREST	-	-	-	-
	TOTAL LEASE PAYMENTS	-	-	-	-
490.740	TR TO RESERVES	-	-	-	-
	TOTAL INTERFUND TRANSFERS	-	-	-	-
	TOTAL OPERATING EXPENDITURES	225,400	201,186	239,860	237,400
NON-OPERATING EXPENDITURES					
438.450	ROAD PROGRAM	-	-	-	
438.700	CAPITAL EQUIPMENT	80,000	80,000	80,000	70,000
438.740	EQUIP/MAINT RESERVE	-	-	-	-
	TOTAL NON-OPERATING EXPENDITUR	80,000	80,000	80,000	70,000
	TOTAL EXPENDITURES	305,400	281,186	319,860	307,400

SUMMARY: GENERAL FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
Combined Cash Balance at Beginning of Year, Jan 1st			3,484,005	3,484,005	3,484,005
REVENUES:					
OPERATING:					
(A) TAXES	5,665,200	5,891,594	5,689,600	5,804,600	5,804,600
(B) PERMITS, FEES & INTEREST	752,900	742,648	753,300	743,300	743,300
(C) OTHER REVENUE	116,500	102,675	107,600	116,400	116,400
(D) TRANSFERS FROM OTHER FUNDS	499,600	499,756	384,100	384,100	384,100
(G) PRIOR-YEAR RESERVES	195,300	-	-	23,300	23,300
TOTAL OPERATING REVENUE	7,229,500	7,236,672	6,934,600	7,071,700	7,071,700
NON-OPERATING:					
(C) DEVELOPMENT GRANTS & CONTRIBUTIONS	605,200	140,304	443,100	443,100	443,100
(F) PRIOR YEAR EXPENSE REFUNDS	80,000	160,606	50,000	50,000	50,000
(G) PY RESERVES & BOND PROCEEDS	272,900	-	16,900	16,900	16,900
TOTAL NON-OPERATING REVENUE	958,100	300,910	510,000	510,000	510,000
TOTAL REVENUES	8,187,600	7,537,582	7,444,600	7,581,700	7,581,700
EXPENDITURES:					
OPERATING:					
(A) GENERAL GOVERNMENT	970,950	853,165	886,350	884,550	884,550
(B) PUBLIC SAFETY	2,595,100	2,334,708	2,706,675	2,647,675	2,647,675
(D) PUBLIC WORKS	1,446,300	1,343,165	1,483,990	1,423,990	1,423,990
(E) RECREATION	159,200	218,133	174,000	174,000	174,000
(F) COMMUNITY DEVELOPMENT	2,650	329	2,500	2,500	2,500
(G) CONTRIBUTIONS & MISCELLANEOUS	65,800	38,296	79,000	59,000	59,000
(H) INSURANCE & BENEFITS	1,954,200	1,914,124	2,108,800	2,108,800	2,108,800
(I) TRANSFERS TO OTHER FUNDS	61,600	38,600	181,300	181,300	181,300
TOTAL OPERATING EXPENDITURES	7,255,800	6,740,519	7,622,615	7,481,815	7,481,815
NON-OPERATING:					
(J) DEBT SERVICE	177,400	89,414	184,400	184,400	184,400
(K) CAPITAL	754,400	828,838	939,340	739,340	739,340
TOTAL NON-OPERATING EXPENDITURES	931,800	918,252	1,123,740	923,740	923,740
TOTAL EXPENDITURES	8,187,600	7,658,771	8,746,355	8,405,555	8,405,555
CURRENT YR SURPLUS/DEFICIT (TO/FR RESERV	-	(121,189)	(1,301,755)	(823,855)	(823,855)
Combined Cash Balance at Year-End, Dec 31st			2,182,250	2,660,150	2,660,150
SUMMARY:					
Operating Reserve Balance, Jan 1st			3,151,104	3,151,104	3,151,104
Operating Revenues			6,934,600	7,071,700	7,071,700
Operating Expenses			7,622,615	7,481,815	7,481,815
Surplus/(Deficit)			(688,015)	(410,115)	(410,115)
Operating Reserve Balance, Dec 31st			2,463,089	2,740,989	2,740,989
Non-Operating Reserve Balance, Jan 1st			332,900	332,900	332,900
Non-Operating Revenues			510,000	510,000	510,000
Non-Operating Expenses			1,123,740	923,740	923,740
Surplus/(Deficit)			(613,740)	(413,740)	(413,740)
Non-Operating Reserve Balance, Dec 31st			(280,840)	(80,840)	(80,840)

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING REVENUE						
301.100	REAL ESTATE TAX	2,210,500	2,149,931	2,180,000	2,200,000	2,200,000
301.400	REAL ESTATE TAX--CLAIMS	30,000	33,012	30,000	30,000	30,000
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTI	3,000	4,224	3,000	3,000	3,000
	TOTAL REAL ESTATE TAXES	2,243,500	2,187,167	2,213,000	2,233,000	2,233,000
310.100	REALTY TRANSFER TAX	400,000	513,864	400,000	420,000	420,000
310.200	EARNED INCOME TAX	2,200,000	2,274,369	2,200,000	2,250,000	2,250,000
310.400	LOCAL SERVICES TAX	450,000	514,477	475,000	500,000	500,000
	TOTAL ACT 511 TAXES	3,050,000	3,302,710	3,075,000	3,170,000	3,170,000
355.010	PUBLIC UTILITY TAX	6,400	5,893	5,900	5,900	5,900
355.040	BEVERAGE LICENSES & TAVERN TAX	3,500	4,982	5,000	5,000	5,000
355.050	FOREIGN CASUALTY INS. TAX	258,800	288,727	288,700	288,700	288,700
355.070	FOREIGN FIRE INS. TAX	103,000	102,116	102,000	102,000	102,000
	TOTAL STATE-SHARED TAX REVENUE	371,700	401,717	401,600	401,600	401,600
	TOTAL TAXES (A)	5,665,200	5,891,594	5,689,600	5,804,600	5,804,600
321.600	SIGN PERMITS	1,000	2,381	1,000	1,000	1,000
321.800	CABLE FRANCHISE FEES	240,000	250,041	249,000	249,000	249,000
322.810	POLE PERMITS	-	110	-	-	-
322.820	STREET-OPENING PERMITS	2,000	7,500	2,000	2,000	2,000
322.830	CURBING PERMITS	100	15	100	100	100
322.840	MOVING PERMITS	200	145	200	200	200
322.850	SOLICITATION PERMITS	100	650	100	100	100
	TOTAL LICENSES & PERMITS - B	243,400	260,842	252,400	252,400	252,400
331.110	VEHICLE CODE VIOLATIONS	60,000	77,938	60,000	70,000	70,000
331.120	VIOLATION OF ORDINANCES	25,000	25,848	25,000	25,000	25,000
331.130	STATE POLICE FINES	8,000	6,733	6,000	6,000	6,000
	TOTAL FINES - B	93,000	110,520	91,000	101,000	101,000
341.000	INTEREST INCOME	1,000	5,018	5,000	5,000	5,000
341.100	LIEN INTEREST INCOME	8,000	9,661	8,000	8,000	8,000
342.100	VERIZON LEASE PAYMENTS	26,500	28,719	28,800	28,800	28,800
342.200	MAGISTRATE OFFICE RENT	29,800	30,077	30,500	30,500	30,500
	TOTAL INT, RENTS & ROYALTIES - B	65,300	73,474	72,300	72,300	72,300

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING REVENUE						
360.100	FEES FOR SVCS--DPW	-	-	-	-	-
360.200	FEES FOR SVCS--POLICE SECURITY	12,000	8,839	12,000	12,000	12,000
360.250	FEES FOR SVCS--POLICE SRO	52,200		52,200	52,200	52,200
360.300	FEES FOR SVCS--FINANCE	1,500	1,920	1,500	1,500	1,500
	TOTAL FEES FOR SERVICES - B	65,700	10,759	65,700	65,700	65,700
361.310	PLANNING & SALDO FEES	3,000	2,825	3,000	3,000	3,000
361.330	ZONING APPEALS & FEES	10,000	14,679	10,000	10,000	10,000
361.340	BUILDING CODE APPEALS	1,500	-	1,500	1,500	1,500
361.350	LEGAL REVIEW FEES	10,000	9,327	10,000	10,000	10,000
361.360	ENGINEERING REVIEW FEES	40,000	31,609	40,000	40,000	40,000
361.500	SALE OF MAPS/COPIES/ETC.	1,000	580	1,000	1,000	1,000
	TOTAL GENERAL GOVT. FEES - B	65,500	59,020	65,500	65,500	65,500
362.130	SECURITY ALARM MONITORING	1,500	25	1,000	1,000	1,000
362.410	BUILDING PERMITS	90,000	96,121	80,000	60,000	60,000
362.415	MECHANICAL PERMITS	25,000	17,664	20,000	20,000	20,000
362.420	ELECTRICAL PERMITS	35,000	36,277	30,000	30,000	30,000
362.430	PLUMBING PERMITS	20,000	16,048	20,000	20,000	20,000
362.440	ON-SITE SEWAGE PERMITS	2,500	8,690	5,000	5,000	5,000
362.450	RE-INSPECTION FEE	5,000	11,700	10,000	10,000	10,000
362.460	PA STATE FEE -- PERMITS	-	-	-	-	-
362.470	FIRE INSPECTION FEE	35,000	34,390	35,000	35,000	35,000
	TOTAL PUBLIC SAFETY FEES - B	214,000	220,915	201,000	181,000	181,000
367.200	FUNDRAISING PROCEEDS	3,000	4,368	3,000	3,000	3,000
367.500	PARK/PAVILION USAGE FEE	3,000	2,750	2,400	2,400	2,400
	TOTAL RECREATION FEES - B	6,000	7,118	5,400	5,400	5,400
	TOTAL PERMITS & FEES (B)	752,900	742,648	753,300	743,300	743,300
359.100	PAYMENTS IN LIEU OF TAXES	28,200	28,200	28,200	35,000	35,000
	TOTAL IN LIEU OF TAXES - C	28,200	28,200	28,200	35,000	35,000
351.025	BULLETPROOF VEST GRANT	1,800		1,800	1,800	1,800
354.020	SAFE STREETS GRANT	-	-	-	-	-
354.025	SEATBELT PROGRAM GRANT	2,000	4,781	2,000	2,000	2,000
354.026	CHILD PASSENGER SAFETY GRANT	-	2,980	-	-	-
354.030	AGGRESSIVE DRIVER GRANT	4,000	2,546	4,000	4,000	4,000
354.040	RECYCLING GRANT	40,000	-	35,000	35,000	35,000
	TOTAL OPERATING GRANTS - C	47,800	10,308	42,800	42,800	42,800
363.510	PENNDOT/SNOW REMOVAL	1,700	1,879	1,700	1,700	1,700
	TOTAL SNOW REMOVAL - C	1,700	1,879	1,700	1,700	1,700
364.900	SCRAP METAL RECYLCING	400	1,604	500	500	500
	TOTAL SANITATION FEES - C	400	1,604	500	500	500
365.600	AMBULANCE SUBSCRIPTIONS	28,000	27,811	24,000	24,000	24,000
	TOTAL SUBCRIPTIONS - C	28,000	27,811	24,000	24,000	24,000

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING REVENUE						
380.000	MISCELLANEOUS REVENUE	400	3,927	400	400	400
380.001	MISC UTILITY REVENUE	10,000	10,221	10,000	10,000	10,000
380.100	FORFEITED DEPOSITS	-	308	-	-	-
383.100	CURBING ASSESSMENTS	-	-	-	-	-
387.000	CONTRIBUTIONS	-	-	-	-	-
387.215	CONTRIBS: K-9 PROGRAM	-	3,200	-	2,000	2,000
391.100	SALE OF FIXED ASSETS	-	15,218	-	-	-
391.200	LOSS OF FIXED ASSETS	-	-	-	-	-
	TOTAL MISCELLANEOUS - C	10,400	32,874	10,400	12,400	12,400
	TOTAL OTHER REVENUE (C)	116,500	102,675	107,600	116,400	116,400
392.030	TR FROM FIRE FUND	-	-	-	-	-
392.060	TR FROM WATER FUND	152,500	152,500	113,100	113,100	113,100
392.080	TR FROM SEWER FUND	152,500	152,500	113,100	113,100	113,100
392.100	TR FROM REFUSE & RECYCLING FUND	194,600	194,600	157,900	157,900	157,900
392.910	TR FROM DEVELOPERS FUND	-	156	-	-	-
	TOTAL INTERFUND TRANSFERS (D)	499,600	499,756	384,100	384,100	384,100
396.000	PY RESERVES FOR OPERATING EXP	172,000	-	-	-	-
	PY RESERVES FOR QRS OPER EXP	15,700	-	-	15,700	15,700
	PY RESERVES FOR K9 EXP	7,600	-	-	7,600	7,600
	TOTAL PRIOR-YEAR FOR OPERATIONS	195,300	-	-	23,300	23,300
	TOTAL OPERATING REVENUES	7,229,500	7,236,672	6,934,600	7,071,700	7,071,700
NON-OPERATING REVENUE						
354.100	MAIN STREET INITIATIVES GRANT	-	-	-	-	-
354.110	COMM DEVELOPMENT BLOCK GRANT	-	-	-	-	-
354.120	GAMING GRANT	29,500	25,504	51,300	51,300	51,300
354.130	REGIONAL INITIATIVES GRANT	-	-	-	-	-
354.140	PARK DEVELOPMENT GRANT(S)	470,900	25,000	302,000	302,000	302,000
354.150	PA DEP GRANT(S)	15,000	-	-	-	-
	TOTAL DEVELOPMENT GRANTS - C	515,400	50,504	353,300	353,300	353,300
387.000	CONTRIBUTIONS TOWARDS CAPITAL (C)	89,800	89,800	89,800	89,800	89,800
393.121	BOND PROCEEDS	-	-	16,900	16,900	16,900
395.000	REFUNDS--PRIOR YR EXPENSE	-	6,928	-	-	-
395.100	REFUND OF UNUSED PREMIUMS	80,000	153,678	50,000	50,000	50,000
396.000	PY RESERVES FOR NON-OPER EXP	264,900	-	-	-	-
	PY RESERVES FOR FIRE INSP CAP EXP	8,000	-	-	-	-
	TOTAL PRIOR-YEAR FOR CAPITAL (F&I)	352,900	160,606	66,900	66,900	66,900
	TOTAL NON-OPERATING REVENUES	958,100	300,910	510,000	510,000	510,000
	TOTAL REVENUE	8,187,600	7,537,582	7,444,600	7,581,700	7,581,700

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
GENERAL GOVERNMENT						
LEGISLATIVE						
400.113	COMMISSIONERS	13,000	13,000	13,000	13,000	13,000
400.200	VOLUNTEER & PUBLIC EVENTS	2,000	506	2,000	2,000	2,000
400.240	SUPPLIES	100	567	100	100	100
400.420	DUES - SUBS - MEMBERSHIPS	3,200	3,189	3,200	3,200	3,200
400.460	CONFERENCES & TRAINING	100	-	100	100	100
	TOTAL LEGISLATIVE	18,400	17,262	18,400	18,400	18,400
EXECUTIVE						
401.121	MANAGER	104,100	55,672	42,800	42,800	42,800
401.122	ASSISTANT MANAGER	-	-	38,500	38,500	38,500
401.139	CARETAKER	19,000	18,126	12,500	12,500	12,500
401.141	CLERICAL--FULL TIME	102,300	96,921	79,100	79,100	79,100
401.149	CLERICAL--PART TIME	43,000	25,244	23,800	23,800	23,800
401.212	NEWSLETTER	500	-	5,000	5,000	5,000
401.231	VEHICLE FUEL	2,000	1,370	1,800	1,800	1,800
401.240	OFFICE SUPPLIES	2,500	3,269	3,000	3,000	3,000
401.251	VEHICLE MAINTENANCE	1,500	1,117	1,500	1,500	1,500
401.260	MINOR EQUIP & SMALL TOOLS	600	4,077	600	600	600
401.312	CONSULTING SERVICES	4,000	2,180	3,000	3,000	3,000
401.315	GENERAL SERVICES	5,000	4,964	5,000	5,000	5,000
401.320	TELEPHONE	16,000	15,569	17,000	17,000	17,000
401.325	POSTAGE	5,200	8,299	7,000	7,000	7,000
401.341	ADVERTISING	3,500	3,700	4,000	4,000	4,000
401.342	PRINTING	2,000	1,224	2,000	2,000	2,000
401.343	RIGHT-TO-KNOW REQUEST FEES	100	33	100	100	100
401.375	EQUIP MAINT & LEASE AGREEMENTS	10,000	8,507	10,000	10,000	10,000
401.420	DUES - SUBS - MEMBERSHIPS	2,300	3,074	2,300	2,300	2,300
401.421	TRAINING	1,000	319	1,000	1,000	1,000
401.460	CONFERENCES	1,800	-	1,800	-	-
	TOTAL EXECUTIVE	326,400	253,666	261,800	260,000	260,000
FINANCE						
402.122	FINANCE DIRECTOR	93,700	94,975	75,000	75,000	75,000
402.123	ACCOUNTING SUPERVISOR	55,300	72,858	63,400	63,400	63,400
402.240	SUPPLIES	1,000	900	1,000	1,000	1,000
402.260	MINOR EQUIPMENT & SMALL TOOLS	500	889	500	500	500
402.311	AUDITING & ACCOUNTING	9,600	9,600	10,000	10,000	10,000
402.320	TELEPHONE	600	597	500	500	500
402.420	DUES - SUBS - MEMBERSHIPS	1,000	712	1,000	1,000	1,000
402.421	TRAINING	500	850	500	500	500
402.460	CONFERENCES	-	-	-	-	-
	TOTAL FINANCE	162,200	181,381	151,900	151,900	151,900

GENERAL FUND BUDGET			2016	2017	2017	2017	
			2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED	
OPERATING EXPENDITURES							
GENERAL GOVERNMENT (cont.)							
TAX COLLECTION							
403.114	TAX COLLECTOR	10,000	10,000	10,000	10,000	10,000	
403.240	SUPPLIES	400	326	400	400	400	
403.260	MINOR EQUIPMENT & SMALL TOOLS	-	-	-	-	-	
403.325	POSTAGE	4,000	4,004	4,300	4,300	4,300	
403.353	TAX COLLECTOR'S BOND	550	536	550	550	550	
403.420	DUES - SUBS - MEMBERSHIPS	300	10	300	300	300	
403.452	EARNED INC TAX COLLECTION	30,000	28,392	30,000	30,000	30,000	
403.453	LOCAL SERVICES TAX COLLECTION	10,100	11,539	10,600	10,600	10,600	
403.454	REAL ESTATE TAX COLLECTION	3,100	2,774	3,100	3,100	3,100	
	TOTAL TAX COLLECTION	58,450	57,581	59,250	59,250	59,250	
LAW							
404.310	TOWNSHIP SOLICITOR	60,000	42,576	60,000	60,000	60,000	
404.314	SPECIAL LEGAL/CONSULTING SVCS	2,000	4,049	3,000	3,000	3,000	
404.318	REIMBURSABLE LEGAL	10,000	7,499	10,000	10,000	10,000	
404.410	JUDGEMENTS & SETTLEMENTS	-	-	-	-	-	
	TOTAL LAW	72,000	54,124	73,000	73,000	73,000	
PERSONNEL ADMINISTRATION							
406.171	HRA PAYMENTS	5,000	8,924	6,300	6,300	6,300	
406.172	RETIREMENT INCENTIVE PMTS	27,300	19,800	21,600	21,600	21,600	
406.240	SUPPLIES & MINOR EQUIPMENT	500	609	500	500	500	
406.314	LEGAL & CONSULTING FEES	10,000	8,288	5,000	5,000	5,000	
406.315	GENERAL SERVICES	7,000	13,533	5,000	5,000	5,000	
406.341	ADVERTISING	2,000	4,616	2,000	2,000	2,000	
	TOTAL PERSONNEL	51,800	55,768	40,400	40,400	40,400	
DATA PROCESSING							
407.261	COMPUTER EQUIP & SOFTWARE	17,000	17,128	21,200	21,200	21,200	
407.319	COMPUTER MAINT & SUPPORT	17,500	17,876	17,500	17,500	17,500	
	TOTAL DATA PROCESSING	34,500	35,003	38,700	38,700	38,700	
ENGINEERING							
408.313	TOWNSHIP ENGINEER	50,000	5,314	50,000	50,000	50,000	
408.314	SPECIAL ENGINEERING SERVICES	500	-	500	500	500	
408.318	REIMBURSABLE ENGINEERING	40,000	30,115	40,000	40,000	40,000	
	TOTAL ENGINEERING	90,500	35,430	90,500	90,500	90,500	
BUILDINGS & PLANT							
409.144	MAINTENANCE CUSTODIAN	43,300	43,333	46,100	46,100	46,100	
409.230	HEATING FUEL	40,000	19,537	30,000	30,000	30,000	
409.232	GENERATOR FUEL	500	-	500	500	500	
409.240	SUPPLIES	2,000	4,332	4,000	4,000	4,000	
409.260	MINOR EQUIP & SMALL TOOLS	2,000	945	2,000	2,000	2,000	
409.361	ELECTRIC	33,000	29,727	33,500	33,500	33,500	
409.366	WATER	900	1,406	1,300	1,300	1,300	
409.373	FACILITIES MAINTENANCE	35,000	63,671	35,000	35,000	35,000	
	TOTAL BUILDINGS & PLANT	156,700	162,950	152,400	152,400	152,400	
	TOTAL GENERAL GOV'T (A)	970,950	853,165	886,350	884,550	884,550	

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
PUBLIC SAFETY						
POLICE						
410.122	POLICE CHIEF	96,800	93,428	99,400	99,400	99,400
410.130	SERGEANTS	251,300	240,943	258,800	258,800	258,800
410.131	DETECTIVE & CORPORALS	395,000	75,656	406,800	406,800	406,800
410.132	POLICE OFFICERS	682,800	814,311	705,700	705,700	705,700
410.139	POLICE--PART-TIME	40,000	38,380	44,800	44,800	44,800
410.141	CLERICAL--FULL TIME	101,200	97,712	104,000	104,000	104,000
410.148	CROSSING GUARDS	22,900	21,458	23,500	23,500	23,500
410.182	LONGEVITY	15,300	14,800	16,000	16,000	16,000
410.183	OVERTIME	70,000	128,089	70,000	70,000	70,000
410.184	REIMBURSABLE OVERTIME	20,000	25,905	30,000	30,000	30,000
410.185	HOLIDAY OVERTIME PAY	34,100	26,777	35,100	35,100	35,100
410.186	SHIFT DIFFERENTIAL	12,400	11,883	12,400	12,400	12,400
410.187	COLLEGE COMPENSATION	2,500	2,085	2,500	2,500	2,500
410.188	COURT TIME	7,200	4,265	6,500	6,500	6,500
410.189	K-9 CARE COMPENSATION	3,000	3,000	3,000	3,000	3,000
	TOTAL POLICE WAGES	1,754,500	1,598,691	1,818,500	1,818,500	1,818,500
410.191	UNIFORM MAINT ALLOWANCE	4,600	3,840	4,600	4,600	4,600
410.200	COMMUNITY PROGRAMS & EVENTS	3,500	2,583	3,500	3,500	3,500
410.205	BIKE PATROL	-	-	-	-	-
410.210	QRS SUPPLIES	15,700	5,962	15,700	15,700	15,700
410.215	K-9 PROGRAM	21,600	20,246	7,600	7,600	7,600
410.220	MERT PROGRAM	7,000	2,247	7,000	7,000	7,000
410.231	VEHICLE FUEL	55,000	30,834	40,000	40,000	40,000
410.238	UNIFORMS	20,100	8,615	18,975	18,975	18,975
410.240	OFFICE SUPPLIES	3,500	3,552	3,500	3,500	3,500
410.241	PATROL SUPPLIES	3,100	1,689	3,100	3,100	3,100
410.242	FIREARMS SUPPLIES	10,850	4,209	10,850	10,850	10,850
410.243	ANIMAL CONTROL SUPPLIES	500	-	500	500	500
410.250	POLICE VEHICLES	72,000	81,910	79,000	40,000	40,000
410.251	VEHICLE MAINTENANCE	27,000	27,714	27,000	27,000	27,000
410.260	MINOR EQUIP & SMALL TOOLS	25,000	13,102	25,000	25,000	25,000
410.261	COMPUTER EQUIP & SOFTWARE	-	-	4,000	4,000	4,000
410.315	GENERAL SERVICES	3,100	3,147	3,500	3,500	3,500
410.317	CONTR SVCS--ANIMAL CONTROL	13,000	9,375	13,000	13,000	13,000
410.319	COMPUTER MAINT & SUPPORT	-	-	14,900	14,900	14,900
410.320	TELEPHONE	12,000	8,447	10,000	10,000	10,000
410.342	PRINTING	2,250	816	2,250	2,250	2,250
410.375	EQUIPMENT MAINTENANCE	5,000	2,967	5,000	5,000	5,000
410.420	DUES - SUBS - MEMBERSHIPS	2,500	1,523	2,500	2,500	2,500
410.421	TRAINING	15,000	9,910	15,000	15,000	15,000
410.460	CONFERENCES	1,800	1,972	1,800	1,800	1,800
	TOTAL OTHER POLICE EXPENSES	324,100	244,658	318,275	279,275	279,275
	TOTAL POLICE	2,078,600	1,843,350	2,136,775	2,097,775	2,097,775

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
PUBLIC SAFETY (cont.)						
FIRE						
411.139	FIRE INSPECTOR--PART-TIME	35,000	49,014	39,000	39,000	39,000
411.238	UNIFORMS	6,000	3,008	6,000	6,000	6,000
411.240	SUPPLIES/MINOR EQUIPMENT	11,000	9,755	7,000	7,000	7,000
411.320	TELEPHONE	1,000	1,206	1,000	1,000	1,000
411.421	TRAINING	1,000	690	1,000	1,000	1,000
411.540	FIREMENS' RELIEF CONTRIBUTION	103,000	102,116	102,000	102,000	102,000
	TOTAL FIRE	157,000	165,789	156,000	156,000	156,000
CODE ENFORCEMENT						
413.131	CODE ENFORCEMENT OFFICER/BCO	63,100	60,885	64,800	64,800	64,800
413.139	CODE ENF INSPECTOR--PART TIME	-	-	13,000	13,000	13,000
413.141	CLERICAL--FULL TIME	-	-	52,000	52,000	52,000
413.306	COMMERCIAL INSPECTION SVCS	10,000	9,623	10,000	10,000	10,000
413.307	RESIDENTIAL INSPECTION SVCS	25,000	13,443	20,000	20,000	20,000
413.308	PLAN & DRAWING REVIEW	95,000	84,348	80,000	60,000	60,000
413.317	CONTR SVCS--WEED & CODE VIOLATIO	100	-	100	100	100
413.320	TELEPHONE	600	597	600	600	600
413.420	DUES - SUBS - MEMBERSHIPS	300	50	200	200	200
413.421	TRAINING	1,000	151	1,000	1,000	1,000
413.460	CONFERENCES	-	-	-	-	-
	TOTAL CODE ENFORCEMENT	195,100	169,098	241,700	221,700	221,700
PLANNING & ZONING						
414.113	ZONING HEARING BOARD	2,000	640	2,000	2,000	2,000
414.122	PLANNING & ZONING OFFICER	81,100	78,330	83,400	83,400	83,400
414.141	CLERICAL--FULL TIME	48,400	46,753	49,800	49,800	49,800
414.220	PLANNING COMMISSION	2,300	790	2,300	2,300	2,300
414.240	SUPPLIES	1,500	1,122	1,500	1,500	1,500
414.260	MINOR EQUIPMENT & SMALL TOOLS	1,500	358	1,500	1,500	1,500
414.310	PLANNING SOLICITOR	1,500	8,385	5,000	5,000	5,000
414.314	ZONING SOLICITOR	5,000	2,281	5,000	5,000	5,000
414.315	GENERAL SERVICES	100	209	200	200	200
414.316	STENOGRAPHER	1,500	849	1,500	1,500	1,500
414.317	CONTRACTED SVCS	-	-	-	-	-
414.318	DCED/UCC FEES	1,800	1,272	1,800	1,800	1,800
414.320	TELEPHONE	600	571	600	600	600
414.341	ADVERTISING	1,500	2,103	1,500	1,500	1,500
414.342	PRINTING	2,500	138	2,000	2,000	2,000
414.420	DUES - SUBS - MEMBERSHIPS	200	132	200	200	200
414.421	TRAINING	300	379	300	300	300
414.460	CONFERENCES	-	-	-	-	-
	TOTAL PLANNING & ZONING	151,800	144,312	158,600	158,600	158,600
EMERGENCY MANAGEMENT						
415.139	EMERGENCY MGMT COORDINATOR	3,000	3,000	3,000	3,000	3,000
415.149	EMERGENCY MGMT DEPUTY	1,000	1,000	1,000	1,000	1,000
415.240	SUPPLIES	500	99	500	500	500
415.260	MINOR EQUIPMENT & SMALL TOOLS	5,000	6,101	6,000	6,000	6,000
415.320	TELEPHONE	2,100	1,960	2,100	2,100	2,100
415.421	TRAINING	1,000	-	1,000	1,000	1,000
	TOTAL EMERGENCY MGMT	12,600	12,160	13,600	13,600	13,600
	TOTAL PUBLIC SAFETY (B)	2,595,100	2,334,708	2,706,675	2,647,675	2,647,675

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
PUBLIC WORKS						
WAGES						
430.122	PUBLIC WORKS' DIRECTOR	92,600	89,389	38,000	38,000	38,000
430.130	DPW HIGHWAY SUPERVISOR	63,100	60,010	69,900	69,900	69,900
430.141	CLERICAL--FULL TIME	50,600	49,708	26,000	26,000	26,000
430.143	DPW--FULL TIME	877,500	722,966	897,900	897,900	897,900
430.149	DPW--PART TIME	15,000	4,820	15,000	15,000	15,000
430.181	DOUBLE TIME	4,100	7,799	6,000	6,000	6,000
430.183	OVERTIME	25,700	35,243	25,700	25,700	25,700
430.189	ON-CALL	11,000	9,150	11,300	11,300	11,300
	TOTAL WAGES	1,139,600	979,085	1,089,800	1,089,800	1,089,800
GENERAL SERVICES						
430.192	WORK BOOT/CLOTHING ALLOWANCE	4,500	4,105	5,500	5,500	5,500
430.231	VEHICLE FUEL	55,000	31,894	41,000	41,000	41,000
430.240	SUPPLIES	6,000	8,571	10,000	10,000	10,000
430.260	MINOR EQUIP & SMALL TOOLS	3,000	1,731	2,500	2,500	2,500
430.315	GENERAL SERVICES	3,000	224	2,500	2,500	2,500
430.320	TELEPHONE	1,200	1,646	2,000	2,000	2,000
430.420	DUES - SUBS - MEMBERSHIPS	500	184	500	500	500
430.421	TRAINING	500	924	500	500	500
430.460	CONFERENCES	-	-	-	-	-
	TOTAL GENERAL SERVICES	73,700	49,279	64,500	64,500	64,500
COMPOSTING COSTS						
431.303	COMPOSTING COSTS	12,000	14,821	12,000	12,000	12,000
	TOTAL COMPOSTING COSTS	12,000	14,821	12,000	12,000	12,000
TRAFFIC CONTROL DEVICES						
433.246	SIGNS & STREET MARKINGS	5,000	3,882	5,000	5,000	5,000
433.317	CONTRACTED SERVICES	-	-	-	-	-
433.362	TRAFFIC SIGNALS	5,000	7,090	7,090	7,090	7,090
433.450	STREET LINE PAINTING	5,000	-	5,000	5,000	5,000
	TOTAL TRAFFIC CONTROL DEVICES	15,000	10,973	17,090	17,090	17,090
STORM SEWERS						
436.131	MS4 COORDINATOR	-	5,768	15,000	15,000	15,000
436.139	MS4 INSPECTOR--PART TIME	-	-	13,000	13,000	13,000
436.240	SUPPLIES	2,500	2,650	3,100	3,100	3,100
436.312	CONSULTING SERVICES	-	-	10,000	10,000	10,000
436.313	ENGINEERING SERVICES	-	-	10,000	10,000	10,000
436.315	GENERAL SERVICES	10,000	24,230	5,000	5,000	5,000
436.370	REPAIR & MAINT--STORM SEWER	3,000	1,733	14,000	14,000	14,000
	TOTAL STORM SEWERS	15,500	34,382	70,100	70,100	70,100
TOOLS & MACHINERY						
437.251	VEHICLE MAINTENANCE	27,500	32,745	27,500	27,500	27,500
437.375	EQUIPMENT MAINTENANCE	13,000	18,037	13,000	13,000	13,000
	TOTAL TOOLS & MACHINERY	40,500	50,782	40,500	40,500	40,500
STREETS & BRIDGES						
438.245	ROAD MATERIALS	150,000	203,844	190,000	130,000	130,000
438.450	ROAD PROGRAM	-	-	-	-	-
	TOTAL STREETS & BRIDGES	150,000	203,844	190,000	130,000	130,000
	TOTAL PUBLIC WORKS (D)	1,446,300	1,343,165	1,483,990	1,423,990	1,423,990

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
RECREATION						
PARK MAINTENANCE						
451.240	SUPPLIES	3,000	1,146	3,000	3,000	3,000
451.260	MINOR EQUIP & SMALL TOOLS	2,700	2,932	6,300	6,300	6,300
451.312	CONSULTING SVCS--LINDBERG MSP	76,800	96,102	80,000	80,000	80,000
451.313	CONSULTING SVCS--LAUBACH MSP	19,700	65,610	20,000	20,000	20,000
451.315	GENERAL SERVICES	2,000	2,599	2,000	2,000	2,000
451.361	ELECTRIC	2,800	3,080	3,000	3,000	3,000
451.371	PROPERTY MAINT (Grounds)	8,000	6,418	7,500	7,500	7,500
451.373	FACILITIES MAINT (Structures)	5,000	311	5,000	5,000	5,000
451.375	EQUIPMENT MAINTENANCE	3,000	3,065	3,000	3,000	3,000
	TOTAL PARK MAINTENANCE	123,000	181,262	129,800	129,800	129,800
PARTICIPANT RECREATION						
452.129	RECREATION DIRECTOR	8,700	8,714	15,600	15,600	15,600
452.149	SEASONAL EMPLOYEES	18,000	19,143	19,100	19,100	19,100
452.200	COMMUNITY EVENTS	1,000	350	1,000	1,000	1,000
452.240	SUPPLIES & MINOR EQUIPMENT	5,000	4,183	5,000	5,000	5,000
452.315	FUNDRAISING SERVICES	3,000	3,884	3,000	3,000	3,000
452.320	TELEPHONE	500	597	500	500	500
	TOTAL PARTICIPANT RECREATION	36,200	36,871	44,200	44,200	44,200
	TOTAL RECREATION (E)	159,200	218,133	174,000	174,000	174,000
COMMUNITY DEVELOPMENT						
ENVIRONMENTAL ADVISORY						
461.240	SUPPLIES	1,000	-	1,200	1,200	1,200
461.317	CONTRACTED SERVICES	-	-	-	-	-
461.341	ADVERTISING	400	329	400	400	400
461.342	PRINTING	500	-	500	500	500
461.420	DUES - SUBS - MEMBERSHIPS	500	-	200	200	200
461.421	TRAINING	250	-	200	200	200
	TOTAL ENVIRONMENTAL ADVISORY (F)	2,650	329	2,500	2,500	2,500
OTHER EXPENSE						
CONTRIBUTIONS						
465.309	CUSTODIAL SERVICES	15,000	4,417	15,000	15,000	15,000
465.500	VOLUNTEER INCENTIVES--ESFD	15,000	7,500	35,000	15,000	15,000
	VOLUNTEER INCENTIVES--WSFD	15,000	7,500	15,000	15,000	15,000
465.540	GENERAL CONTRIBUTIONS	13,300	13,300	13,300	13,300	13,300
	TOTAL CONTRIBUTIONS	58,300	32,717	78,300	58,300	58,300
MISCELLANEOUS						
471.350	LEASE PAYMENTS - PRINCIPAL	4,500	4,522	-	-	-
472.350	LEASE PAYMENTS - INTEREST	100	113	-	-	-
474.430	REAL ESTATE TAXES	2,400	199	200	200	200
480.000	MISCELLANEOUS EXPENSE	300	223	300	300	300
480.005	FINANCIAL SERVICE FEES	200		200	200	200
480.010	CREDIT CARD SERVICE FEES	-	-	-	-	-
491.000	REFUNDS--PRIOR YR REVENUE	-	522	-	-	-
	TOTAL MISCELLANEOUS	7,500	5,579	700	700	700
	TOTAL CONTRIBUTIONS & MISC (G)	65,800	38,296	79,000	59,000	59,000

GENERAL FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
INSURANCE						
486.351	INSURANCE--COMMERCIAL PKG	43,100	47,289	48,000	48,000	48,000
486.352	INSURANCE--BUSINESS AUTO	48,600	55,571	56,000	56,000	56,000
486.353	INSURANCE--PROFESSIONAL	41,700	45,855	46,000	46,000	46,000
486.354	INSURANCE--WORKERS' COMP	90,000	89,454	100,000	100,000	100,000
486.355	INSURANCE--TWP OFFICIAL'S BOND	4,400	4,425	4,400	4,400	4,400
	TOTAL INSURANCE	227,800	242,593	254,400	254,400	254,400
EMPLOYEE BENEFITS						
487.156	INSURANCE--HEALTH	875,600	825,713	920,000	920,000	920,000
487.158	INSURANCE--LIFE & DISABILITY	22,800	21,003	24,000	24,000	24,000
487.160	PENSION - UNIFORMED	322,200	322,198	399,800	399,800	399,800
487.160	PENSION - NON-UNIFORMED	335,100	335,074	331,300	331,300	331,300
487.161	SOCIAL SECURITY TAX	170,600	167,543	179,200	179,200	179,200
487.162	UNEMPLOYMENT COMPENSATION	100	-	100	100	100
	TOTAL EMPLOYEE BENEFITS	1,726,400	1,671,531	1,854,400	1,854,400	1,854,400
	TOTAL INSURANCE & BENEFITS (H)	1,954,200	1,914,124	2,108,800	2,108,800	2,108,800
INTERFUND TRANSFERS						
490.740	TR TO CAPITAL RESERVES	-	-	-	-	-
492.030	TR TO FIRE FUND	61,600	38,600	181,300	181,300	181,300
492.060	TR TO WATER FUND	-	-	-	-	-
492.080	TR TO SEWER FUND	-	-	-	-	-
492.910	TR TO SUBDIV ESCROW FUND	-	-	-	-	-
	TOTAL INTERFUND TRANSFERS (I)	61,600	38,600	181,300	181,300	181,300
	TOTAL OTHER EXPENSE	2,081,600	1,991,019	2,369,100	2,349,100	2,349,100
	TOTAL OPERATING EXPENDITURES	7,255,800	6,740,519	7,622,615	7,481,815	7,481,815

GENERAL FUND BUDGET			2016	2017	2017	2017
			ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
NON-OPERATING EXPENDITURES						
DEBT SERVICE						
492.200	2010 BONDS - PRINCIPAL	103,300	-	-	-	-
	2016 BONDS - PRINCIPAL	-	47,115	112,600	112,600	112,600
492.200	2010 BONDS - INTEREST	73,100	-	-	-	-
	2016 BONDS - INTEREST	-	42,299	71,300	71,300	71,300
492.200	2010 BONDS - FINANCIAL SERVICE FEE	1,000	-	-	-	-
	2016 BONDS - FINANCIAL SERVICE FEE	-	-	500	500	500
	TOTAL DEBT SERVICE (J)	177,400	89,414	184,400	184,400	184,400
CAPITAL CONSTRUCTION/PROJECTS						
409.600	CAPITAL CONSTRUCTION--FACILITIES	30,000	12,542	30,000	30,000	30,000
409.601	STORMWATER BASIN RETROFIT	15,000	3,498	-	-	-
436.601	PUBLIC/KLINE DRAINAGE PROJ (2016 B	-	243,612	16,900	16,900	16,900
446.370	STORM WATER MANAGEMENT	-	-	-	-	-
451.600	CAPITAL CONSTRUCTION--PARKS	-	10,296	-	-	-
451.601	LINDBERG PARK MASTER SITE PLAN	380,000	453,216	512,440	512,440	512,440
451.602	LINDBERG/FLEXER TRANSP ALT PROJ	215,900	-	-	-	-
451.603	LAUBACH PARK MASTER SITE PLAN	-	-	-	-	-
	TOTAL CAPITAL PROJECTS	640,900	723,164	559,340	559,340	559,340
CAPITAL EQUIPMENT						
401.700	CAPITAL EQUIP--ADMIN	-	-	-	-	-
409.700	CAPITAL EQUIP - FACILITIES	-	-	-	-	-
410.700	CAPITAL EQUIP--POLICE	3,600	19,150	252,500	52,500	52,500
411.700	CAPITAL EQUIP--FIRE INSPECTION	-	-	-	-	-
415.700	CAPITAL EQUIP--EMERGENCY MGMT	20,400	19,970	7,500	7,500	7,500
436.700	CAPITAL EQUIP--STORM SEWER	-	-	50,000	50,000	50,000
439.700	CAPITAL EQUIP--HIGHWAY	89,500	66,553	70,000	70,000	70,000
451.700	CAPITAL EQUIP--PARKS	-	-	-	-	-
	TOTAL CAPITAL EQUIPMENT	113,500	105,674	380,000	180,000	180,000
	TOTAL CAPITAL (K)	754,400	828,838	939,340	739,340	739,340
	TOTAL NON-OPERATING EXPENDITUR	931,800	918,252	1,123,740	923,740	923,740
	TOTAL EXPENDITURES	8,187,600	7,658,771	8,746,355	8,405,555	8,405,555

SUMMARY: FIRE FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
Combined Cash Balance at Beginning of Year, Jan 1st			382,013	382,013	382,013
REVENUES:					
TAXES	167,700	167,569	168,500	168,500	168,500
INTEREST & CONTRIBUTIONS	80	576	500	500	500
TRANSFERS FROM OTHER FUNDS	18,000	-	17,000	17,000	17,000
TOTAL OPERATING REVENUE	185,780	168,145	186,000	186,000	186,000
NON-OPERATING:					
TAXES	101,000	101,000	101,000	101,000	101,000
OTHER FINANCING SOURCES	52,600	47,600	223,300	223,300	223,300
LOAN PROCEEDS	-	-	200,000	200,000	200,000
PRIOR YEAR	50,800	-	-	-	-
TOTAL NON-OPERATING REVENUE	204,400	148,600	524,300	524,300	524,300
TOTAL REVENUE	390,180	316,745	710,300	710,300	710,300
EXPENDITURES:					
OPERATING:					
PUBLIC SAFETY	169,600	144,953	181,311	166,652	166,652
OTHER EXPENSE	500	679	600	600	600
TRANSFERS TO OTHER FUNDS	120,680	-	-	-	-
TOTAL OPERATING EXPENDITURES	290,780	145,632	181,911	167,252	167,252
NON-OPERATING:					
DEBT SERVICE	38,600	38,610	50,620	50,620	50,620
CAPITAL	60,800	51,000	663,782	613,700	613,700
TOTAL NON-OPERATING EXPENDITURES	99,400	89,610	714,402	664,320	664,320
TOTAL EXPENDITURES	390,180	235,242	896,313	831,572	831,572
CURRENT YR SURPLUS/DEFICIT (TO/FR RESER)	-	81,503	(186,013)	(121,272)	(121,272)
Combined Cash Balance at Year-End, Dec 31st			196,000	260,741	260,741
SUMMARY:					
Operating Reserve Balance, Jan 1st			120,491	120,491	120,491
Operating Revenues			186,000	186,000	186,000
Operating Expenses			181,911	167,252	167,252
Surplus/(Deficit)			4,089	18,748	18,748
Operating Reserve Balance, Dec 31st			124,580	139,239	139,239
Non-Operating Reserve Balance, Jan 1st			261,523	261,523	261,523
Non-Operating Revenues			524,300	524,300	524,300
Non-Operating Expenses			714,402	664,320	664,320
Surplus/(Deficit)			(190,102)	(140,020)	(140,020)
Non-Operating Reserve Balance, Dec 31st			71,421	121,503	121,503

FIRE FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING REVENUE						
301.100	REAL ESTATE TAX FOR OPERATIONS	164,000	161,953	164,000	164,000	164,000
301.400	REAL ESTATE TAX--CLAIMS	3,200	5,100	4,000	4,000	4,000
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTI	500	517	500	500	500
	TOTAL TAXES	167,700	167,569	168,500	168,500	168,500
341.000	INTEREST INCOME	80	424	500	500	500
380.000	MISCELLANEOUS REVENUE	-	152	-	-	-
	TOTAL INTEREST & MISC REVENUE	80	576	500	500	500
392.010	TR FR GENERAL FUND - ESFD UTILITIE	18,000	-	17,000	17,000	17,000
	TOTAL INTERFUND TRANSFERS	18,000	-	17,000	17,000	17,000
	TOTAL OPERATING REVENUES	185,780	168,145	186,000	186,000	186,000
NON-OPERATING REVENUE						
301.100	REAL ESTATE TAX DEDICATED FOR CA	101,000	101,000	101,000	101,000	101,000
	TOTAL TAXES	101,000	101,000	101,000	101,000	101,000
387.000	CONTRIBUTIONS	9,000	9,000	9,000	9,000	9,000
391.100	SALE OF FIXED ASSETS	-	-	-	-	-
392.010	TR FR GENERAL FUND - DEBT SVC	38,600	38,600	50,600	50,600	50,600
	TR FR GENERAL FUND - CAPITAL	5,000	-	163,700	163,700	163,700
	TOTAL OTHER FINANCING SOURCES	52,600	47,600	223,300	223,300	223,300
393.122	LOAN PROCEEDS	-	-	200,000	200,000	200,000
396.000	PRIOR YEAR RESERVES	50,800	-	-	-	-
	TOTAL NON-OPERATING REVENUES	204,400	148,600	524,300	524,300	524,300
	TOTAL REVENUE	390,180	316,745	710,300	710,300	710,300

FIRE FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
PUBLIC SAFETY						
EASTERN SALISBURY FIRE						
411.240	OPERATING SUPPLIES	13,000	12,964	19,190	19,190	19,190
411.260	MINOR EQUIPMENT & SMALL TOOLS	9,900	-	9,900	9,900	9,900
411.320	UTILITIES	18,000	14,386	17,000	17,000	17,000
411.350	INSURANCES	14,000	13,271	14,000	14,000	14,000
411.374	REPAIRS-MACHINERY/EQUIP	20,000	16,347	13,700	13,700	13,700
411.421	TRAINING	5,600	4,120	20,300	5,300	5,300
	TOTAL ESFD	80,500	61,089	94,090	79,090	79,090
WESTERN SALISBURY FIRE						
412.240	OPERATING SUPPLIES	5,500	6,637	5,500	5,500	5,500
412.260	MINOR EQUIPMENT & SMALL TOOLS	4,600	1,933	5,232	5,232	5,232
412.320	TELEPHONE/TABLET CHARGES	2,400	2,747	2,059	2,400	2,400
412.350	INSURANCES	23,400	22,791	23,930	23,930	23,930
412.374	REPAIRS-MACHINERY/EQUIP	36,000	38,523	36,000	36,000	36,000
412.421	TRAINING	4,700	4,707	4,500	4,500	4,500
	TOTAL WSFD	76,600	77,338	77,221	77,562	77,562
413.231	VEHICLE FUEL	12,500	6,526	10,000	10,000	10,000
	TOTAL PUBLIC SAFETY	169,600	144,953	181,311	166,652	166,652
OTHER EXPENSE						
480.005	FINANCIAL SERVICE FEES	-	-	-	-	-
480.454	REAL ESTATE TAX COLLECTION	500	602	600	600	600
491.000	REFUNDS--PRIOR YR REV	-	77	-	-	-
	TOTAL OTHER EXPENSE	500	679	600	600	600
INTERFUND TRANSFERS						
490.740	TR TO CAPITAL (RESERVES)	101,000	-	-	-	-
490.740	TR TO RESERVES (SURPLUS)	19,680	-	-	-	-
492.010	TRANSFER TO GENERAL FUND	-	-	-	-	-
	TOTAL INTERFUND TRANSFERS	120,680	-	-	-	-
	TOTAL OPERATING EXPENDITURES	290,780	145,632	181,911	167,252	167,252

FIRE FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
NON-OPERATING EXPENDITURES						
DEBT SERVICE						
471.213	PRINCIPAL--05 LADDER TRK (WSFD)	10,630	10,631	10,850	10,850	10,850
471.214	PRINCIPAL--08 PUMPER TRK (WSFD)	6,710	6,709	6,850	6,850	6,850
471.215	PRINCIPAL--09 RESCUE TRK (ESFD)	9,810	9,815	10,010	10,010	10,010
471.216	PRINCIPAL--13 PUMPER TRK (ESFD)	6,080	6,081	6,200	6,200	6,200
471.217	PRINCIPAL--17 PUMPER (WSFD)	-	-	9,000	9,000	9,000
	TOTAL PRINCIPAL	33,230	33,235	42,910	42,910	42,910
472.213	INTEREST--05 TRUCK	950	952	740	740	740
472.214	INTEREST--08 TRUCK	1,010	1,014	880	880	880
472.215	INTEREST--09 TRUCK	1,770	1,769	1,570	1,570	1,570
472.216	INTEREST--13 TRUCK	1,640	1,641	1,520	1,520	1,520
472.217	INTEREST--17 TRUCK	-	-	3,000	3,000	3,000
	TOTAL INTEREST	5,370	5,375	7,710	7,710	7,710
	TOTAL DEBT SERVICE	38,600	38,610	50,620	50,620	50,620
CAPITAL						
EASTERN SALISBURY FIRE						
411.600	CAPITAL CONSTRUCTION - ESFD	10,000	-	50,000	0	0
411.700	CAPITAL EQUIPMENT - ESFD	-	-	-	-	-
	TOTAL ESFD CAPITAL	10,000	-	50,000	-	-
WESTERN SALISBURY FIRE						
412.600	CAPITAL CONSTRUCTION - WSFD	-	-	-	-	-
412.700	CAPITAL EQUIPMENT - WSFD	50,800	51,000	613,782	613,700	613,700
	TOTAL WSFD CAPITAL	50,800	51,000	613,782	613,700	613,700
	TOTAL CAPITAL	60,800	51,000	663,782	613,700	613,700
	TOTAL NON-OPERATING EXPENDITUR	99,400	89,610	714,402	664,320	664,320
	TOTAL EXPENDITURES	390,180	235,242	896,313	831,572	831,572

SUMMARY: LIBRARY FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
Cash Balance at Beginning of Year, Jan 1st			95,748	95,748	95,748
REVENUES:					
TAXES	78,800	78,383	78,500	78,500	78,500
INTEREST	80	180	200	200	200
MISCELLANEOUS	-	44	-	-	-
PRIOR YEAR	2,870	-	-	-	-
TOTAL REVENUE	81,750	78,608	78,700	78,700	78,700
EXPENDITURES:					
LIBRARY SERVICES	81,600	40,780	81,600	81,600	81,600
MISCELLANEOUS	150	202	200	200	200
TOTAL EXPENDITURES	81,750	40,981	81,800	81,800	81,800
CURRENT YR SURPLUS/DEFICIT (TO/FR RESER	-	37,627	(3,100)	(3,100)	(3,100)
Cash Balance at Year-End, Dec 31st			92,648	92,648	92,648

LIBRARY FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
REVENUE						
301.100	REAL ESTATE TAX	77,000	76,730	77,000	77,000	77,000
301.400	REAL ESTATE TAX--CLAIMS	1,300	1,503	1,300	1,300	1,300
301.600	REAL ESTATE TAX--INTERIMS/EXCEPTI	500	151	200	200	200
	TOTAL TAXES	78,800	78,383	78,500	78,500	78,500
341.000	INTEREST	80	180	200	200	200
	TOTAL INTEREST	80	180	200	200	200
380.000	MISCELLANEOUS REVENUE	-	44	-	-	-
396.000	PRIOR YEAR RESERVES	2,870	-	-	-	-
	TOTAL OTHER FINANCING SOURCES	2,870	44	-	-	-
	TOTAL REVENUE	81,750	78,608	78,700	78,700	78,700
EXPENDITURES						
456.305	LIBRARY SERVICES--ALLENTOWN	81,600	40,780	81,600	81,600	81,600
480.005	FINANCIAL SERVICE FEES	-	-	-	-	-
480.454	REAL ESTATE TAX COLLECTION	150	176	200	200	200
491.000	REFUNDS--PRIOR YEAR REVENUE	-	26	-	-	-
	TOTAL LIBRARIES	81,750	40,981	81,800	81,800	81,800
	TOTAL EXPENDITURES	81,750	40,981	81,800	81,800	81,800

SUMMARY: WATER FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@12/22/16	REQUEST	PROPOSED	APPROVED
Combined Cash Balance at Beginning of Year, Jan 1st			1,228,363	1,228,363	1,228,363
REVENUES:					
OPERATING:					
INTEREST	700	1,808	2,000	2,000	2,000
SYSTEM REVENUE	1,619,000	1,344,016	1,741,000	1,741,000	1,741,000
MISCELLANEOUS	-	511	-	-	-
TOTAL OPERATING REVENUE	1,619,700	1,346,335	1,743,000	1,743,000	1,743,000
NON-OPERATING:					
PRIOR-YEAR RESERVES & BOND PROCEEDS	10,000	-	1,264,500	1,264,500	1,264,500
TOTAL NON-OPERATING REVENUE	10,000	-	1,264,500	1,264,500	1,264,500
TOTAL REVENUE	1,629,700	1,346,335	3,007,500	3,007,500	3,007,500
EXPENDITURES:					
OPERATING:					
WAGES	236,400	232,992	314,300	314,300	314,300
SUPPLIES	37,250	22,876	40,100	40,100	40,100
SERVICES	71,500	52,980	72,200	72,200	72,200
WATER PURCHASES	822,800	706,061	879,800	879,800	879,800
MISCELLANEOUS FEES	5,600	4,725	5,800	5,800	5,800
INSURANCES & BENEFITS	156,750	155,388	176,400	176,400	176,400
TRANSFERS TO OTHER FUNDS	152,500	152,500	113,100	113,100	113,100
TOTAL OPERATING EXPENDITURES	1,482,800	1,327,521	1,601,700	1,601,700	1,601,700
NON-OPERATING:					
DEBT SERVICE	109,400	124,770	228,600	228,600	228,600
CAPITAL	37,500	537,640	1,274,500	1,274,500	1,274,500
TOTAL NON-OPERATING EXPENDITURES	146,900	662,410	1,503,100	1,503,100	1,503,100
TOTAL EXPENDITURES	1,629,700	1,989,932	3,104,800	3,104,800	3,104,800
CURRENT YR SURPLUS/DEFICIT (TO/FR RESERV	-	(643,597)	(97,300)	(97,300)	(97,300)
Combined Cash Balance at Year-End, Dec 31st			1,131,063	1,131,063	1,131,063
SUMMARY:					
Operating Reserve Balance, Jan 1st			917,939	917,939	917,939
Operating Revenues			1,743,000	1,743,000	1,743,000
Operating Expenses			1,601,700	1,601,700	1,601,700
Surplus/(Deficit)			141,300	141,300	141,300
Operating Reserve Balance, Dec 31st			1,059,239	1,059,239	1,059,239
Non-Operating Reserve Balance, Jan 1st			310,424	310,424	310,424
Non-Operating Revenues			1,264,500	1,264,500	1,264,500
Non-Operating Expenses			1,503,100	1,503,100	1,503,100
Surplus/(Deficit)			(238,600)	(238,600)	(238,600)
Non-Operating Reserve Balance, Dec 31st			71,824	71,824	71,824

WATER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING REVENUE						
341.000	INTEREST INCOME	700	1,808	2,000	2,000	2,000
	TOTAL INTEREST	700	1,808	2,000	2,000	2,000
378.100	METERED SALES	1,617,000	1,343,312	1,740,000	1,740,000	1,740,000
378.910	TAPPING FEES	2,000	704	1,000	1,000	1,000
	TOTAL SYSTEM REVENUE	1,619,000	1,344,016	1,741,000	1,741,000	1,741,000
380.000	MISCELLANEOUS REVENUE	-	511	-	-	-
	TOTAL OPERATING REVENUES	1,619,700	1,346,335	1,743,000	1,743,000	1,743,000
NON-OPERATING REVENUE						
393.121	BOND PROCEEDS	-		1,264,500	1,264,500	1,264,500
396.000	PY RESERVES FOR NON-OPER EXP	10,000	-	-	-	-
	PY RESERVES FOR OPERATING EXP	-	-	-	-	-
	TOTAL NON-OPERATING REVENUES	10,000	-	1,264,500	1,264,500	1,264,500
	TOTAL REVENUE	1,629,700	1,346,335	3,007,500	3,007,500	3,007,500

WATER FUND BUDGET		2016	2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
WAGES						
401.121	MANAGER	-	-	21,400	21,400	21,400
401.122	ASSISTANT MANAGER	-	-	19,300	19,300	19,300
430.122	PUBLIC WORKS' DIRECTOR	-	-	28,500	28,500	28,500
448.130	DPW UTILITY SUPERVISOR	39,300	37,936	40,400	40,400	40,400
448.141	CLERICAL--FULL TIME	16,900	16,123	17,200	17,200	17,200
448.142	AIDE TO PUBLIC WORKS' DIRECTOR	30,200	29,132	31,000	31,000	31,000
448.143	DPW--FULL TIME	130,900	128,825	136,400	136,400	136,400
448.149	DPW--PART TIME	-	-	-	-	-
448.181	DOUBLE TIME	1,600	1,598	1,600	1,600	1,600
448.183	OVERTIME	5,200	6,015	5,200	5,200	5,200
448.189	ON-CALL	12,300	13,363	13,300	13,300	13,300
	TOTAL WAGES	236,400	232,992	314,300	314,300	314,300
SUPPLIES						
448.231	VEHICLE FUEL	10,000	5,628	8,000	8,000	8,000
448.232	GENERATOR FUEL	100	-	100	100	100
448.240	SUPPLIES	17,150	12,159	19,000	19,000	19,000
448.251	VEHICLE MAINTENANCE	5,000	1,883	5,000	5,000	5,000
448.260	MINOR EQUIP & SMALL TOOLS	5,000	3,206	8,000	8,000	8,000
	TOTAL SUPPLIES	37,250	22,876	40,100	40,100	40,100
SERVICES						
448.311	AUDITING & ACCOUNTING	1,200	1,200	1,200	1,200	1,200
448.312	CONSULTING SERVICES	-	-	-	-	-
448.313	ENGINEERING SERVICES	10,000	3,196	10,000	10,000	10,000
448.315	GENERAL SERVICES	600	800	600	600	600
448.316	TESTING & CALIBRATION SERVICES	5,000	4,750	5,000	5,000	5,000
448.317	CONTRACTED SERVICES	3,000	3,615	3,000	3,000	3,000
448.261	COMPUTER EQUIP & SOFTWARE	3,700	3,583	4,900	4,900	4,900
448.319	COMPUTER MAINT & SUPPORT	10,400	10,469	10,400	10,400	10,400
448.320	TELEPHONE	1,200	1,437	1,700	1,700	1,700
448.325	POSTAGE	3,900	3,719	3,900	3,900	3,900
448.342	PRINTING	1,800	1,311	1,800	1,800	1,800
448.361	ELECTRIC	8,000	6,414	7,000	7,000	7,000
448.363	HYDRANT RENTAL	14,200	11,510	14,200	14,200	14,200
448.373	FACILITIES MAINTENANCE	4,000	173	4,000	4,000	4,000
448.375	EQUIPMENT MAINTENANCE	3,500	453	3,500	3,500	3,500
448.421	TRAINING	1,000	350	1,000	1,000	1,000
	TOTAL SERVICES	71,500	52,980	72,200	72,200	72,200
WATER PURCHASES						
448.367	WATER PURCH--LCA/ALTN	810,000	696,041	867,000	867,000	867,000
448.368	WATER PURCH--BETHLEHEM	4,300	4,160	4,500	4,500	4,500
448.369	WATER PURCH--SOUTH WHITEHALL	8,500	5,860	8,300	8,300	8,300
	TOTAL WATER PURCHASES	822,800	706,061	879,800	879,800	879,800

WATER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@12/22/16	REQUEST	PROPOSED	APPROVED
OPERATING EXPENDITURES						
OTHER EXPENSE						
448.800	DEPRECIATION	-	-	-	-	-
480.000	MISCELLANEOUS EXPENSE	100	-	100	100	100
480.005	FINANCIAL SERVICE FEES	500	-	500	500	500
480.010	CREDIT CARD SERVICE FEES	5,000	4,725	5,200	5,200	5,200
491.000	REFUND--PRIOR YEAR REVENUE	-	-	-	-	-
	TOTAL MISCELLANEOUS FEES	5,600	4,725	5,800	5,800	5,800
486.351	INSURANCE--COMMERCIAL PKG	2,400	2,578	2,600	2,600	2,600
486.352	INSURANCE--BUSINESS AUTO	2,700	3,087	3,100	3,100	3,100
486.354	INSURANCE--WORKERS' COMP	9,400	9,818	10,800	10,800	10,800
	TOTAL INSURANCE	14,500	15,483	16,500	16,500	16,500
487.156	INSURANCE--HEALTH	85,700	82,838	90,000	90,000	90,000
487.158	INSURANCE--LIFE & DISABILITY	1,750	1,710	1,900	1,900	1,900
487.160	PENSION - NON-UNIFORMED	36,800	36,777	43,900	43,900	43,900
487.161	SOCIAL SECURITY TAX	18,000	18,580	24,100	24,100	24,100
	TOTAL EMPLOYEE BENEFITS	142,250	139,905	159,900	159,900	159,900
	TOTAL INSURANCES & BENEFITS	156,750	155,388	176,400	176,400	176,400
490.740	TR TO CAPITAL RESERVES	-	-	-	-	-
492.010	OPERATING TR TO GENERAL FUND	152,500	152,500	113,100	113,100	113,100
	TOTAL INTERFUND TRANSFERS	152,500	152,500	113,100	113,100	113,100
	TOTAL OPERATING EXPENDITURES	1,482,800	1,327,521	1,601,700	1,601,700	1,601,700

WATER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@12/22/16	REQUEST	PROPOSED	APPROVED
<u>NON-OPERATING EXPENDITURES</u>						
<u>DEBT SERVICE</u>						
471.202	PRINCIPAL--2010 BONDS	16,700	-	-	-	-
471.203	PRINCIPAL--2016 BONDS	-	65,745	132,400	132,400	132,400
472.202	INTEREST--2010 BONDS	92,700	-	-	-	-
472.203	INTEREST--2016 BONDS	-	59,025	96,200	96,200	96,200
	TOTAL DEBT SERVICE	109,400	124,770	228,600	228,600	228,600
<u>CAPITAL</u>						
448.600	CAP CONST--FACILITIES MAINTENANCE	10,000	4,181	10,000	10,000	10,000
448.608	EDGEMONT DR WATERLINE (2016 Bond)	-	-	250,000	250,000	250,000
448.610	POTOMAC ST WATERLINE (2016 Bond)	-	527,335	54,500	54,500	54,500
448.611	WATER METER REPLACEMENT (2016 Bond)	-	6,125	500,000	500,000	500,000
448.612	MEADOWBROOK CIR NORTH WTRLN (2016 Bond)	-	-	135,000	135,000	135,000
448.613	MEADOWBROOK CIR SOUTH WTRLN (2016 Bond)	-	-	100,000	100,000	100,000
448.614	BELLAIR DRIVE LOOP WATERLINE (2016 Bond)	-	-	225,000	225,000	225,000
448.700	CAPITAL EQUIPMENT	27,500		-	-	-
448.740	CAPITAL/MAINTENANCE RESERVE	-	-	-	-	-
	TOTAL CAPITAL	37,500	537,640	1,274,500	1,274,500	1,274,500
	TOTAL NON-OPERATING EXPENDITURES	146,900	662,410	1,503,100	1,503,100	1,503,100
	TOTAL EXPENDITURES	1,629,700	1,989,932	3,104,800	3,104,800	3,104,800

SUMMARY: SEWER FUND BUDGET	2016		2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
Combined Cash Balance at Beginning of Year, Jan 1st			969,372	969,372	969,372
REVENUES:					
INTEREST	600	1,720	1,800	1,800	1,800
SYSTEM REVENUE	1,781,000	1,354,440	1,803,000	1,803,000	1,803,000
MISCELLANEOUS	-	-	-	-	-
TOTAL OPERATING REVENUE	1,781,600	1,356,160	1,804,800	1,804,800	1,804,800
NON-OPERATING:					
DEVELOPMENT GRANTS & CONTRIBUTIONS	-	-	-	-	-
SALE PROCEEDS	-	-	-	-	-
PRIOR-YEAR RESERVES & BOND PROCEEDS	-	-	429,300	429,300	429,300
TOTAL NON-OPERATING REVENUE	-	-	429,300	429,300	429,300
TOTAL REVENUE	1,781,600	1,356,160	2,234,100	2,234,100	2,234,100
EXPENDITURES:					
OPERATING:					
WAGES	236,400	232,990	314,300	314,300	314,300
SUPPLIES	30,200	17,265	29,200	29,200	29,200
SERVICES	77,100	85,950	79,800	79,800	79,800
SYSTEM COSTS	906,650	641,732	1,011,300	1,011,300	1,011,300
MISCELLANEOUS FEES	5,700	4,725	5,900	5,900	5,900
INSURANCES & BENEFITS	156,750	155,387	176,400	176,400	176,400
TRANSFERS TO OTHER FUNDS	152,500	152,500	113,100	113,100	113,100
TOTAL OPERATING EXPENDITURES	1,565,300	1,290,550	1,730,000	1,730,000	1,730,000
NON-OPERATING:					
DEBT SERVICE	28,800	42,017	75,200	75,200	75,200
CAPITAL	187,500	273,731	589,300	589,300	589,300
TOTAL NON-OPERATING EXPENDITURES	216,300	315,748	664,500	664,500	664,500
TOTAL EXPENDITURES	1,781,600	1,606,298	2,394,500	2,394,500	2,394,500
CURRENT YR SURPLUS/DEFICIT (TO/FR RESERVES)	-	(250,138)	(160,400)	(160,400)	(160,400)
Combined Cash Balance at Year-End, Dec 31st			808,972	808,972	808,972
SUMMARY:					
Operating Reserve Balance, Jan 1st			559,769	559,769	559,769
Operating Revenues			1,804,800	1,804,800	1,804,800
Operating Expenses			1,730,000	1,730,000	1,730,000
Surplus/(Deficit)			74,800	74,800	74,800
Operating Reserve Balance, Dec 31st			634,569	634,569	634,569
Non-Operating Reserve Balance, Jan 1st			409,602	409,602	409,602
Non-Operating Revenues			429,300	429,300	429,300
Non-Operating Expenses			664,500	664,500	664,500
Surplus/(Deficit)			(235,200)	(235,200)	(235,200)
Non-Operating Reserve Balance, Dec 31st			174,402	174,402	174,402

SEWER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<u>OPERATING REVENUE</u>						
341.000	INTEREST INCOME	600	1,720	1,800	1,800	1,800
	TOTAL INTEREST	600	1,720	1,800	1,800	1,800
364.110	TAPPING FEES	3,000	3,108	3,000	3,000	3,000
364.120	SEWER RENT	1,778,000	1,351,332	1,800,000	1,800,000	1,800,000
364.301	SEWER ASSESSMENTS	-	-	-	-	-
	TOTAL SYSTEM REVENUE	1,781,000	1,354,440	1,803,000	1,803,000	1,803,000
380.000	MISCELLANEOUS REVENUE	-	-	-	-	-
	TOTAL OPERATING REVENUES	1,781,600	1,356,160	1,804,800	1,804,800	1,804,800
<u>NON-OPERATING REVENUE</u>						
354.110	COMM DEVELOPMENT BLOCK GRANT	-	-	-	-	-
	TOTAL DEVELOPMENT GRANTS	-	-	-	-	-
364.310	SALE OF CAPACITY	-	-	-	-	-
	TOTAL SALE PROCEEDS	-	-	-	-	-
393.121	BOND PROCEEDS	-		429,300	429,300	429,300
396.000	PY RESERVES FOR NON-OPER EXP	-	-	-	-	-
	PY RESERVES FOR OPERATING EXP	-	-	-	-	-
	TOTAL PY RESERVES & PROCEEDS	-	-	429,300	429,300	429,300
	TOTAL NON-OPERATING REVENUES	-	-	429,300	429,300	429,300
	TOTAL REVENUE	1,781,600	1,356,160	2,234,100	2,234,100	2,234,100

SEWER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<u>OPERATING EXPENDITURES</u>						
<u>WAGES</u>						
401.121	MANAGER	-	-	21,400	21,400	21,400
401.122	ASSISTANT MANAGER	-	-	19,300	19,300	19,300
430.122	PUBLIC WORKS' DIRECTOR	-	-	28,500	28,500	28,500
429.130	DPW UTILITY SUPERVISOR	39,300	37,936	40,400	40,400	40,400
429.141	CLERICAL--FULL TIME	16,900	16,123	17,200	17,200	17,200
429.142	AIDE TO PUBLIC WORKS' DIRECTOR	30,200	29,131	31,000	31,000	31,000
429.143	DPW--FULL TIME	130,900	128,825	136,400	136,400	136,400
429.181	DOUBLE TIME	1,600	1,598	1,600	1,600	1,600
429.183	OVERTIME	5,200	6,015	5,200	5,200	5,200
429.189	ON-CALL	12,300	13,362	13,300	13,300	13,300
	TOTAL WAGES	236,400	232,990	314,300	314,300	314,300
<u>SUPPLIES</u>						
429.231	VEHICLE FUEL	11,000	5,628	9,000	9,000	9,000
429.232	GENERATOR FUEL	200	-	200	200	200
429.240	SUPPLIES	9,000	8,544	10,000	10,000	10,000
429.251	VEHICLE MAINTENANCE	5,000	2,058	5,000	5,000	5,000
429.260	MINOR EQUIP & SMALL TOOLS	5,000	1,035	5,000	5,000	5,000
	TOTAL SUPPLIES	30,200	17,265	29,200	29,200	29,200
<u>SERVICES</u>						
429.310	LEGAL SERVICES	500	14,757	1,000	1,000	1,000
429.311	AUDITING & ACCOUNTING	1,200	1,200	1,200	1,200	1,200
429.313	ENGINEERING SERVICES	20,000	13,719	20,000	20,000	20,000
429.315	GENERAL SERVICES	600	100	600	600	600
429.317	CONTRACTED SERVICES	20,000	15,761	20,000	20,000	20,000
429.261	COMPUTER EQUIP & SOFTWARE	3,700	3,583	4,900	4,900	4,900
429.319	COMPUTER MAINT & SUPPORT	8,800	8,803	8,800	8,800	8,800
429.320	TELEPHONE	500	382	500	500	500
429.325	POSTAGE	3,000	3,035	3,000	3,000	3,000
429.342	PRINTING	1,000	568	1,000	1,000	1,000
429.361	ELECTRIC	9,000	22,330	10,000	10,000	10,000
429.373	FACILITIES MAINTENANCE	6,000	793	6,000	6,000	6,000
429.375	EQUIPMENT MAINTENANCE	2,500	919	2,500	2,500	2,500
429.421	TRAINING	300	-	300	300	300
	TOTAL SERVICES	77,100	85,950	79,800	79,800	79,800

SEWER FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<u>OPERATING EXPENDITURES</u>						
<u>SYSTEM COSTS</u>						
429.367	DISPOSAL COST--LCA/ALTN	601,000	455,859	680,000	680,000	680,000
429.368	DISPOSAL COST--BETHLEHEM	200,000	110,825	200,000	200,000	200,000
429.530	TRANSMISSION--LCA/ALTN	6,550	4,080	6,200	6,200	6,200
429.531	TRANSMISSION--FOUNTAIN HILL	1,400	659	1,400	1,400	1,400
429.532	TRANSMISSION--EMMAUS	10,000	10,424	13,000	13,000	13,000
429.533	TRANSMISSION--LCA	15,700	-	15,000	15,000	15,000
429.534	DEBT SERVICE--LCA/ALTN	50,000	38,497	72,200	72,200	72,200
429.535	DEBT SERVICE--BETHLEHEM	19,600	19,588	21,100	21,100	21,100
429.536	DEBT SERVICE--FOUNTAIN HILL	2,400	1,800	2,400	2,400	2,400
	TOTAL SYSTEM COSTS	906,650	641,732	1,011,300	1,011,300	1,011,300
<u>OTHER EXPENSE</u>						
429.800	DEPRECIATION	-	-	-	-	-
480.000	MISCELLANEOUS EXPENSE	100	-	100	100	100
480.005	FINANCIAL SERVICE FEES	600	-	600	600	600
480.010	CREDIT CARD SERVICE FEES	5,000	4,725	5,200	5,200	5,200
491.000	REFUNDS--PRIOR YEAR REVENUE	-	-	-	-	-
	TOTAL MISCELLANEOUS FEES	5,700	4,725	5,900	5,900	5,900
486.351	INSURANCE--COMMERCIAL PKG	2,400	2,578	2,600	2,600	2,600
486.352	INSURANCE--BUSINESS AUTO	2,700	3,087	3,100	3,100	3,100
486.354	INSURANCE--WORKERS' COMP	9,400	9,818	10,800	10,800	10,800
	TOTAL INSURANCE	14,500	15,483	16,500	16,500	16,500
487.156	INSURANCE--HEALTH	85,700	82,838	90,000	90,000	90,000
487.158	INSURANCE--LIFE & DISABILITY	1,750	1,710	1,900	1,900	1,900
487.160	PENSION - NON-UNIFORMED	36,800	36,777	43,900	43,900	43,900
487.161	SOCIAL SECURITY TAX	18,000	18,579	24,100	24,100	24,100
	TOTAL EMPLOYEE BENEFITS	142,250	139,904	159,900	159,900	159,900
	TOTAL INSURANCES & BENEFITS	156,750	155,387	176,400	176,400	176,400
490.740	TR TO CAPITAL RESERVES	-	-	-	-	-
492.010	OPERATING TR TO GENERAL FUND	152,500	152,500	113,100	113,100	113,100
	TOTAL INTERFUND TRANSFERS	152,500	152,500	113,100	113,100	113,100
	TOTAL OPERATING EXPENDITURES	1,565,300	1,290,550	1,730,000	1,730,000	1,730,000

SEWER FUND BUDGET		2016	2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
NON-OPERATING EXPENDITURES						
DEBT SERVICE						
471.202	PRINCIPAL--2010 BONDS	-	-	-	-	-
471.203	PRINCIPAL--2016 BONDS	-	22,140	45,000	45,000	45,000
472.202	INTEREST--2010 BONDS	28,800	-	-	-	-
472.203	INTEREST--2016 BONDS	-	19,877	30,200	30,200	30,200
	TOTAL DEBT SERVICE	28,800	42,017	75,200	75,200	75,200
CAPITAL						
429.372	INFLOW & INFILTR'N--REPAIRS & MAINT	150,000	65,325	150,000	150,000	150,000
429.600	CAP CONST--FACILITIES MAINTENANCE	10,000	4,181	10,000	10,000	10,000
429.603	CARDINAL PUMP STN FORCE MAIN REPLACE	-	-	300,000	300,000	300,000
429.604	RIVERSIDE/CARDINAL PUMP STN REHAB (20	-	-	100,000	100,000	100,000
429.606	TROUT CREEK INTERCEPTOR REPLCMT (20	-	193,890	17,100	17,100	17,100
429.607	CIPP LINING PROJECTS/MTR STN 10,11,12,FH	-	10,334	12,200	12,200	12,200
429.700	CAPITAL EQUIPMENT	27,500	-	-	-	-
429.740	CAPITAL/MAINTENANCE RESERVES	-	-	-	-	-
	TOTAL CAPITAL	187,500	273,731	589,300	589,300	589,300
	TOTAL NON-OPERATING EXPENDITURES	216,300	315,748	664,500	664,500	664,500
	TOTAL EXPENDITURES	1,781,600	1,606,298	2,394,500	2,394,500	2,394,500

SUMMARY: REFUSE & RECYCLING FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<i>Cash Balance at Beginning of Year, Jan 1st</i>			348,501	348,501	348,501
<u>REVENUES:</u>					
INTEREST	60	703	500	500	500
SANITATION FEES	1,403,600	1,344,776	1,359,100	1,359,100	1,359,100
PRIOR YEAR	-	-	-	-	-
TOTAL REVENUE	<u>1,403,660</u>	<u>1,345,479</u>	<u>1,359,600</u>	<u>1,359,600</u>	<u>1,359,600</u>
<u>EXPENDITURES:</u>					
ADMINISTRATION	4,000	3,603	4,000	4,000	4,000
DATA PROCESSING	12,500	12,387	13,700	13,700	13,700
BUILDINGS & PLANT	100	-	100	100	100
WAGES	25,700	25,664	67,500	67,500	67,500
SANITATION	1,028,700	974,062	1,062,900	1,062,900	1,062,900
SERVICE FEES	5,500	4,725	5,700	5,700	5,700
EMPLOYEE BENEFITS	1,900	2,008	5,200	5,200	5,200
TRANSFERS TO OTHER FUNDS	<u>325,260</u>	<u>194,600</u>	<u>157,900</u>	<u>157,900</u>	<u>157,900</u>
TOTAL EXPENDITURES	<u>1,403,660</u>	<u>1,217,049</u>	<u>1,317,000</u>	<u>1,317,000</u>	<u>1,317,000</u>
CURRENT YR SURPLUS/DEFICIT (TO/FR RESER	-	128,430	42,600	42,600	42,600
<i>Cash Balance at Year-End, Dec 31st</i>			391,101	391,101	391,101

REFUSE & RECYCLING FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
REVENUE						
341.000	INTEREST	60	703	500	500	500
	TOTAL INTEREST	60	703	500	500	500
364.300	SOLID WASTE COLLECTION	1,400,000	1,342,335	1,357,000	1,357,000	1,357,000
364.400	FREON DECAL SALES	1,000	1,100	1,000	1,000	1,000
364.500	RECYCLING CONTAINER SALES	1,100	1,440	1,100	1,100	1,100
364.600	RECYCLING PROCEEDS	1,500	-	-	-	-
364.700	PA REFUSE SURCHARGE	-	(99)	-	-	-
	TOTAL SANITATION FEES	1,403,600	1,344,776	1,359,100	1,359,100	1,359,100
396.000	PRIOR YEAR RESERVES	-	-	-	-	-
	TOTAL REVENUE	1,403,660	1,345,479	1,359,600	1,359,600	1,359,600

REFUSE & RECYCLING FUND BUDGET		2016	2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
EXPENDITURES						
401.325	POSTAGE	3,000	3,035	3,000	3,000	3,000
401.342	PRINTING	<u>1,000</u>	<u>568</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	TOTAL ADMINISTRATION	4,000	3,603	4,000	4,000	4,000
407.261	COMPUTER EQUIP & SOFTWARE	3,700	3,583	4,900	4,900	4,900
407.319	COMPUTER MAINT & SUPPORT	<u>8,800</u>	<u>8,803</u>	<u>8,800</u>	<u>8,800</u>	<u>8,800</u>
	TOTAL DATA PROCESSING	12,500	12,387	13,700	13,700	13,700
409.240	SUPPLIES	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>	<u>100</u>
	TOTAL BUILDINGS & PLANT	100	-	100	100	100
401.121	MANAGER	-	-	21,400	21,400	21,400
401.122	ASSISTANT MANAGER	-	-	19,300	19,300	19,300
426.141	CLERICAL--FULL-TIME	16,900	16,611	17,700	17,700	17,700
426.147	RECYCLING CENTER--PART-TIME	<u>8,800</u>	<u>9,053</u>	<u>9,100</u>	<u>9,100</u>	<u>9,100</u>
	TOTAL WAGES	25,700	25,664	67,500	67,500	67,500
427.300	REFUSE COLLECTION SERVICES	1,013,700	939,736	1,033,900	1,033,900	1,033,900
427.301	PA REFUSE COLLECTION SURCHARGE	-	-	-	-	-
427.302	RECYCLING COSTS	1,500	25,191	15,500	15,500	15,500
427.303	GRASS COLLECTION FEES	<u>13,500</u>	<u>9,135</u>	<u>13,500</u>	<u>13,500</u>	<u>13,500</u>
	TOTAL SANITATION COSTS	1,028,700	974,062	1,062,900	1,062,900	1,062,900
480.005	FINANCIAL SERVICES FEE	500	-	500	500	500
480.010	CREDIT CARD TRANSACTION FEES	5,000	4,725	5,200	5,200	5,200
489.317	COLLECTION AGENCY SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL FEES	5,500	4,725	5,700	5,700	5,700
487.161	SOCIAL SECURITY TAX	<u>1,900</u>	<u>2,008</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>
	TOTAL EMPLOYEE BENEFITS	1,900	2,008	5,200	5,200	5,200
490.740	TR TO RESERVES	130,660	-	-	-	-
492.010	OPERATING TR TO GENERAL FUND	<u>194,600</u>	<u>194,600</u>	<u>157,900</u>	<u>157,900</u>	<u>157,900</u>
	TOTAL INTERFUND TRANSFERS	325,260	194,600	157,900	157,900	157,900
	TOTAL EXPENDITURES	1,403,660	1,217,049	1,317,000	1,317,000	1,317,000

SUMMARY: DEBT SERVICE FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<i>Cash Balance at Beginning of Year, Jan 1st</i>			-	-	-
<u>REVENUE</u>					
INTERFUND TRANSFERS	177,400	89,414	184,400	184,400	184,400
TOTAL REVENUE	177,400	89,414	184,400	184,400	184,400
<u>EXPENDITURES</u>					
DEBT PRINCIPAL	103,300	47,115	112,600	112,600	112,600
DEBT INTEREST	73,100	42,299	71,300	71,300	71,300
FEES	1,000	-	500	500	500
TOTAL EXPENDITURES	177,400	89,414	184,400	184,400	184,400
CURRENT YR SURPLUS/DEFICIT (TO/FR RESER	-	-	-	-	-
<i>Cash Balance at Year-End, Dec 31st</i>			-	-	-

DEBT SERVICE FUND BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
REVENUE						
392.010	TRANSFER FROM GEN FUND	177,400	89,414	184,400	184,400	184,400
	TOTAL REVENUE	177,400	89,414	184,400	184,400	184,400
EXPENDITURES						
471.201	PRINCIPAL--2002 BONDS	-	-	-	-	-
471.202	PRINCIPAL--2010 BONDS	103,300	47,115	-	-	-
471.203	PRINCIPAL--2016 BONDS	-	-	112,600	112,600	112,600
	TOTAL PRINCIPAL	103,300	47,115	112,600	112,600	112,600
472.201	INTEREST--2002 BONDS	-	-	-	-	-
472.202	INTEREST--2010 BONDS	73,100	42,299	-	-	-
472.203	INTEREST--2016 BONDS	-	-	71,300	71,300	71,300
	TOTAL INTEREST	73,100	42,299	71,300	71,300	71,300
480.005	FINANCIAL SERVICE FEES	1,000	-	500	500	500
	TOTAL FEES	1,000	-	500	500	500
	TOTAL EXPENDITURES	177,400	89,414	184,400	184,400	184,400

SUMMARY: HIGHWAY AID FUND BUDGET		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
<i>Cash Balance at Beginning of Year, Jan 1st</i>			286,031	286,031	286,031
<u>REVENUE</u>					
INTEREST	100	439	400	400	400
STATE SHARED REVENUE	424,800	435,990	446,600	446,600	446,600
PRIOR YEAR	-	-	-	-	-
TOTAL REVENUE	424,900	436,430	447,000	447,000	447,000
<u>EXPENDITURES</u>					
STREETS & BRIDGES	222,000	184,572	225,400	225,400	225,400
LEASE PAYMENTS	-	-	-	-	-
TRANSFER TO RESERVES	112,900	-	-	-	-
TOTAL OPERATING EXPENDITURES	334,900	184,572	225,400	225,400	225,400
TOTAL CAPITAL EXPENDITURES	90,000	89,000	80,000	80,000	80,000
TOTAL EXPENDITURES	424,900	273,572	305,400	305,400	305,400
CURRENT YR SURPLUS/DEFICIT (TO/FR RESERV	-	162,857	141,600	141,600	141,600
<i>Cash Balance at Year-End, Dec 31st</i>			427,631	427,631	427,631

HIGHWAY AID BUDGET			2016	2017	2017	2017
		2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
		BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
REVENUE						
341.000	INTEREST INCOME	100	439	400	400	400
355.020	MOTOR VEHICLE FUELS TAX	423,700	434,910	445,500	445,500	445,500
355.030	ROAD TURNBACK	1,100	1,080	1,100	1,100	1,100
	TOTAL STATE-SHARED REVENUE	424,800	435,990	446,600	446,600	446,600
395.000	REFUND OF PRIOR YEAR EXPENSES	-	-	-	-	-
396.000	PRIOR YEAR RESERVES	-	-	-	-	-
	TOTAL PRIOR YEAR	-	-	-	-	-
	TOTAL REVENUE	424,900	436,430	447,000	447,000	447,000
EXPENDITURES						
432.245	SNOW REMOVAL SALT	65,000	31,069	65,000	65,000	65,000
433.246	SIGNS & STREET MARKINGS	-	-	-	-	-
433.362	TRAFFIC SIGNALS (Maintenance & Electr	4,000	7,368	4,400	4,400	4,400
434.361	STREET LIGHTING ELECTRIC	153,000	146,135	156,000	156,000	156,000
	TOTAL STREETS & BRIDGES	222,000	184,572	225,400	225,400	225,400
471.350	LEASE PAYMENTS - PRINCIPAL	-	-	-	-	-
472.350	LEASE PAYMENTS - INTEREST	-	-	-	-	-
	TOTAL LEASE PAYMENTS	-	-	-	-	-
490.740	TR TO RESERVES	112,900	-	-	-	-
	TOTAL INTERFUND TRANSFERS	112,900	-	-	-	-
	TOTAL OPERATING EXPENDITURES	334,900	184,572	225,400	225,400	225,400
NON-OPERATING EXPENDITURES						
438.450	ROAD PROGRAM	-	-	-	-	-
438.700	CAPITAL EQUIPMENT	90,000	89,000	80,000	80,000	80,000
438.740	EQUIP/MAINT RESERVE	-	-	-	-	-
	TOTAL NON-OPERATING EXPENDITUR	90,000	89,000	80,000	80,000	80,000
	TOTAL EXPENDITURES	424,900	273,572	305,400	305,400	305,400

GENERAL FUND ACCOUNT DETAIL		2016	2017	2017	2017
	2016	ACTUAL	DEPT HEAD	MANAGER	BOARD
	BUDGET	@ 12/22/16	REQUEST	PROPOSED	APPROVED
#465-540 - GENERAL CONTRIBUTIONS:					
Events - ESFD	1,000	1,000	1,000	1,000	1,000
Events - WSFD	1,000	1,000	1,000	1,000	1,000
Hamilton Park Athletic Association	1,000	1,000	1,000	1,000	1,000
Laubach Park Fishing contest	200	200	200	200	200
LC Bicentennial Celebration	-	-	-	-	-
LC District Atty (child abuse)	1,000	1,000	1,000	1,000	1,000
LC Educational Programs	-	-	-	-	-
LC Senior Citizens	3,000	3,000	3,000	3,000	3,000
LV Coalition on Affordable Housing	5,000	5,000	5,000	5,000	5,000
LV Visiting Nurse Association	-	-	-	-	-
Metzler Scholarship Fund	100	100	100	100	100
Park Entertainment	-	-	-	-	-
Salisbury Youth Association	1,000	1,000	1,000	1,000	1,000
TOTAL #465.540	13,300	13,300	13,300	13,300	13,300
#471.350 - LEASE PMTS - PRINCIPAL:					
Computer Equip & Services - 2010	-	-	-	-	-
Computer Equip & Services - 2011	-	-	-	-	-
Police Vehicles - 2011	-	-	-	-	-
Police MDTs (6) - 2011	-	-	-	-	-
IT Ugrades - 2012	-	-	-	-	-
Police Vehicle (#203) - 2012	-	-	-	-	-
DPW Vehicle (Tk #12) - 2012	-	-	-	-	-
Ricoh MPCs - Admin & Police (1st floor)	4,500	4,522	-	-	-
TOTAL #471.350	4,500	4,522	-	-	-
#472.350 - LEASE PMTS - INTEREST:					
Computer Equip & Services - 2010	-	-	-	-	-
Computer Equip & Services - 2011	-	-	-	-	-
Police Vehicles - 2011	-	-	-	-	-
Police MDTs (6) - 2011	-	-	-	-	-
IT Ugrades - 2012	-	-	-	-	-
Police Vehicle (#203) - 2012	-	-	-	-	-
DPW Vehicle (Tk #12) - 2012	-	-	-	-	-
Ricoh MPCs - Admin & Police (1st floor)	100	113	-	-	-
TOTAL #472.350	100	113	-	-	-

BUDGET YEAR 2017 COMPUTER EQUIPMENT & IT SVCS SYSTEM-WIDE				REFUSE &	2017
	GENERAL	WATER	SEWER	RECYCLING	GRAND
	FUND	FUND	FUND	FUND	TOTAL
	40%	20%	20%	20%	100%
	#01-407.xxx	#06-448.xxx	#08-429.XXX	#10-407.xxx	
COMPUTER EQUIPMENT & SOFTWARE					
#xx-xxx.261					
Backup solutions to accommodate PD data size	4,000	2,000	2,000	2,000	10,000
WATCHGUARD Firewall Renewals (Admin & Police)	280	140	140	140	700
SHADOWPROTECT Backup software maintenance renewal	440	220	220	220	1,100
NIS/NUANCE AutoStore renewal (S/W for 2 desktop devices connected to Sha	160	80	80	80	400
MAILPROTECTOR Spam filtering (monthly cost billed per user)	480	240	240	240	1,200
Wildcard SSL Certificate (thru GoDaddy)	462	231	231	231	1,155
Office 365 for PD email (\$3.85/user/month @ 25-users @ 12 mos = \$1,155)	—	—	—	—	—
LOGMEIN Account renewal	320	160	160	160	800
SQL Server 2014 Upgrade & CALs	960	480	480	480	2,400
Replacement PCs (3) - Admin	1,120	560	560	560	2,800
Micro Dells for 13 workstations at Police Dept	11,400	-	-	-	11,400
Sundry on-going incidental needs	1,600	800	800	800	4,000
TOTAL Expended #xxx.261	21,222	4,911	4,911	4,911	35,955
BUDGET by Fund	21,200	4,900	4,900	4,900	35,900
COMPUTER MAINT & SUPPORT					
#xx-xxx.319					
Stratix Block Time: IT Svcs (190 hrs @ \$100/hr)	7,600	3,800	3,800	3,800	19,000
Caselle Annual Support Agreement Including Upgrade Cost	7,100	3,600	3,600	3,600	17,900
Permit-n-Force Annual Support Agreement	2,770	1,385	1,385	1,385	6,925
Sensus Annual Support Agreement	—	1,650	—	—	1,650
TOTAL Expended #xxx.319	17,470	10,435	8,785	8,785	45,475
BUDGET by Fund	17,500	10,400	8,800	8,800	45,500

COMPUTER EQUIPMENT & IT SVCS: POLICE DEPARTMENT	BUDGET YEAR: 2017	GENERAL FUND 100%	GENERAL FUND 100%	2017 Grand Total						
		Computer Equip & Software	Computer Maint & Support							
		#01-410.261	#01-410.319							
COMPUTER EQUIPMENT & SOFTWARE										
#xx-xxx.261										
Software updates for computers		500		500						
Monitors, keyboards, mouse & associated IT issues for Police Station		500		500						
Tablet replacement for 5 command tablets to integrate w/LVH systems		2,500		2,500						
Cases & safety items for tablets		500		500						
TOTAL Expended #xxx.261		4,000	-	4,000						
BUDGET Amount		4,000		4,000						
COMPUTER MAINT & SUPPORT										
#xx-xxx.319										
Managed Network Services (IT Support, backup & disaster recovery)			33,600		\$2,800/month fixed cost					
CODY: 3 Desktop** licenses (Police)			600	600	Annual maint fee (12/1-11/30) for 3 desktop licenses (\$599.45 in 2016). [11** desktops in total; 8 are covered by County]					
CODY: 1 Mobile license (SRO--billed 50% to School District)			200	200	Annual maint fee (12/1-11/30) for 1 desktop license (\$218.76?). This is for SRO, so Sch Dist should be billed 50% of cost. Purchased mobile license in 2016 (\$1,250).					
CODY: Crime mapping s/w annual renewal fee (Police)			1,200	1,200	Annual renewal fee (12/1-11/30) for crime mapping software interface.					
TraCS Interface(w/ CODY) Annual Subscrip'n:E-ticketing (citations/reporting)			2,000	2,000						
ATLAS Online scheduling software annual maint fee (Police)			500	500	In 2017, this will change from flat fee to a per-user fee.					
Firehouse Software (Police/Fire Inspectors)			1,295	1,295	Currently, 3 programs/users (Insp, ESFD, WSFD). want to chg to 1 program w/ 3 separate users (Insp, ESFD, WSFD), so total cost will be increased to ~ \$5,000 to be split 3 ways.					
WATCHGUARD: Car Camera protection/maint [server(\$1650) + 11cars(\$1100)]			3,850	3,850						
ELSAG NA:Plate reader h/w warr, annual s/w support&updates (mobile)			1,720	1,720						
ELSAG NA:Plate reader h/w warr, annual s/w support&updates (fixed)			3,500	3,500						
TOTAL Expended #xxx.319			14,865	14,865						
BUDGET Amount			14,900	14,900						

BUDGET YEAR 2016 COMPUTER EQUIPMENT & IT SVCS Actual as of 12/22/16				REFUSE &	2016
	GENERAL	WATER	SEWER	RECYCLING	GRAND
	FUND	FUND	FUND	FUND	TOTAL
	40%	20%	20%	20%	100%
	#01-407.xxx	#06-448.xxx	#08-429.XXX	#10-407.xxx	
COMPUTER EQUIPMENT & SOFTWARE					
#xx-xxx.261					
WATCHGUARD Firewall Renewals (Admin & Police)	566	283	283	283	1,414
SHADOWPROTECT Backup software maintenance renewal	408	204	204	204	1,019
NIS/NUANCE AutoStore renewal (S/W for 2 desktop devices connected to Sha	160	80	80	80	399
MAILPROTECTOR Spam filtering (monthly cost billed per user)	440	176	176	176	967
LOGMEIN Account renewal	-	-	-	-	-
SQL Server 2014 Upgrade & CALs	1,055	528	528	528	2,638
Replacement PCs (4) - Admin	998	499	499	499	2,495
Replacement PCs (3) - Police/Sgts	1,617	809	809	809	4,043
CODY: 3 Desktop licenses (Police)	599	-	-	-	599
CODY: 1 Mobile license (SRO--billed 50% to School District)	1,286	-	-	-	1,286
CODY: Crime mapping s/w annual support/maint fee (Police)	1,200	-	-	-	1,200
TraCS Interface(w/ CODY) Annual Subscr'n:E-ticketing (citations/reporting)	2,000	-	-	-	2,000
ATLAS Online scheduling software annual maint fee (Police)	313	-	-	-	313
Firehouse Software (Police/Fire Inspectors)	1,195	-	-	-	1,195
WATCHGUARD: Car Camera protection/maint [server(\$1650) + 11cars(\$1100]	2,750	-	-	-	2,750
ELSAG NA:Plate reader h/w warr, annual s/w support&updates	-	-	-	-	-
Caselle Timekeeping Module	972	486	486	486	2,430
Sundry on-going incidental needs	1,569	520	520	520	3,129
TOTAL Expended #xxx.261	17,128	3,583	3,583	3,583	27,879
BUDGET by Fund	17,000	3,700	3,700	3,700	28,100
COMPUTER MAINT & SUPPORT					
#xx-xxx.319					
Stratix Block Time: IT Svcs (200 hrs @ \$95/hr)	7,600	3,800	3,800	3,800	19,000
Caselle Annual Support Agreement Including Upgrade Cost	6,444	3,222	3,222	3,222	16,110
Permit-n-Force Annual Support Agreement	2,518	1,259	1,259	1,259	6,296
DDS On-site Training	1,313	522	522	522	2,879
Sensus Annual Support Agreement	-	1,666	-	-	1,666
TOTAL Expended #xxx.319	17,876	10,469	8,803	8,803	45,951
BUDGET by Fund	17,500	10,400	8,800	8,800	45,500

TOWNSHIP OF SALISBURY
LEHIGH COUNTY, PENNSYLVANIA



**FINANCIAL STATEMENTS AND
AUDITORS' REPORTS**

AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2016





TOWNSHIP OF SALISBURY

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TODD J. BUSHTA, CPA

C E R T I F I E D P U B L I C A C C O U N T A N T

INDEPENDENT AUDITORS' REPORT

**TOWNSHIP OF SALISBURY
LEHIGH COUNTY, PENNSYLVANIA**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Township of Salisbury, Lehigh County** as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents. The prior year summarized comparative information has been derived from the Township's 2015 financial statements and in our report dated April 1, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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LEHIGH VALLEY AND POCONO MOUNTAINS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Township of Salisbury**, as of December 31, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

OTHER MATTERS

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the Required Supplementary Information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

OTHER INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **Township of Salisbury's** basic financial statements. The combining and individual non-major fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

EMPHASIS OF MATTER

As discussed in Note 1 to the financial statements, the Township adopted new accounting guidance from GASB Statement No. 68 for the 2015 year. Our opinion is not modified with respect to this pronouncement.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with Government Auditing Standards, we have also issued our report dated April 1, 2017, on our consideration of the **Township of Salisbury's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the **Township of Salisbury's** internal control over financial reporting and compliance.

Bushta & Company

BETHLEHEM, PENNSYLVANIA

APRIL 1, 2017



TODD J. BUSHTA, CPA

C E R T I F I E D P U B L I C A C C O U N T A N T

INDEPENDENT AUDITORS' REPORT on INTERNAL CONTROL over FINANCIAL REPORTING and on COMPLIANCE and OTHER MATTERS BASED on an AUDIT of FINANCIAL STATEMENTS PERFORMED in ACCORDANCE with GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **Township of Salisbury** as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise **Township of Salisbury's** basic financial statements and have issued our report thereon dated April 1, 2017.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered **Township of Salisbury's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Township of Salisbury's** internal control. Accordingly, we do not express an opinion on the effectiveness of the **Township of Salisbury's** internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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BETHLEHEM, PENNSYLVANIA

LEHIGH VALLEY AND POCONO MOUNTAINS

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether **Township of Salisbury's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bushta & Company

BETHLEHEM, PENNSYLVANIA

APRIL 1, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS



TOWNSHIP OF SALISBURY
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

The discussion and analysis of Township of Salisbury's financial performance provides an overall review of the Township's financial activities for the fiscal year ended December 31, 2016. The intent of this discussion and analysis is to look at the Township's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the Township's financial performance.



The Township of Salisbury was founded in 1753, and is a First Class Township of the State of Pennsylvania.

The Township operates under an elected Board of Commissioners, and provides the following services to its residents: public safety (police and fire), highways and streets, sanitation, culture-recreation, planning and zoning, and general administrative services.

FINANCIAL HIGHLIGHTS

Key government-wide financial highlights for 2016 are as follows:

- In total, net position was \$16,764,447.
- General revenues accounted for \$6,428,836 in revenue or 48% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$6,728,450 or 52% of total revenues of \$13,157,286.
- Total assets of governmental activities were \$16,381,889 of which \$4,573,105 represents unrestricted cash and investments, though certain tentative management plans do assign \$1,162,640 of those dollars. Fixed assets, net of accumulated depreciation were \$9,944,164.
- The Township had \$8,897,702 in expenses; only \$6,728,450 of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of \$6,428,836 were adequate to provide for these programs. The tax levy was the same as the prior year at 1.97515 aggregate mills for the year.
- Expenses, after program revenue was \$5,675,608.

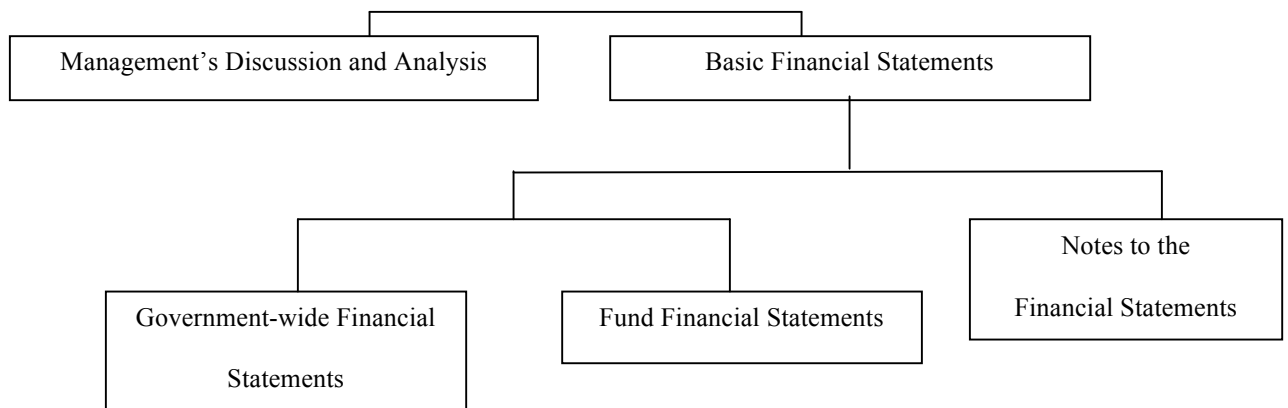
TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

USING THIS GENERAL ACCEPTED ACCOUNTING PRINCIPALS REPORT (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Township of Salisbury as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.



The Statement of Net position and Statement of Activities provide information about the activities of the whole Township, presenting both an aggregate view of the Township's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Township's most significant funds with all other non-major funds. In the case of Township of Salisbury, the General Fund is by far the most significant fund.

REPORTING THE TOWNSHIP AS A WHOLE

Statement of Net position and the Statement of Activities

While this document contains the large number of funds used by the Township to provide programs and activities, the view of the Township as a whole looks at all financial transactions and asks the question, ***“How did we do financially during the year?”*** The Statement of Net position and the Statement of Activities answer this question.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

Statement of Net position and the Statement of Activities (continued)

These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid. These two statements report the Township's net position and changes in those assets. This change in net position is important because it tells the reader that, for the Township as a whole, the financial position of the Township has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the Township's property tax base, current property tax laws in Pennsylvania restricting revenue growth, facility condition, required public works and public safety activities, and other factors. In the Statement of Net position and the Statement of Activities, the Township reports governmental activities. Governmental activities are the activities where most of the Township's programs and services are reported including, but not limited to, general government, public works, public safety, and recreation. The Township also engages in business-like activities, which includes the sewer and water funds.

Table 1 provides a summary of the Township's net position:

	2016	2015	2014	2013	2012
Assets					
Current and Other Assets	\$ 12,801,904	\$ 9,134,318	\$ 9,389,002	\$ 9,716,842	\$ 9,538,007
Capital Assets	<u>13,901,144</u>	<u>12,635,612</u>	<u>12,554,488</u>	<u>12,699,296</u>	<u>13,223,287</u>
	<u>26,703,048</u>	<u>21,769,930</u>	<u>21,943,490</u>	<u>22,416,138</u>	<u>22,761,294</u>
Liabilities					
Current Liabilities	1,562,380	1,277,255	1,360,010	1,522,961	1,185,493
Long-Term Liabilities	<u>8,376,221</u>	<u>4,481,456</u>	<u>2,561,792</u>	<u>2,643,178</u>	<u>2,831,572</u>
	<u>10,106,139</u>	<u>5,983,281</u>	<u>3,921,802</u>	<u>4,166,139</u>	<u>4,017,065</u>
Net position					
Invested in Capital Assets,					
Net of related Debt	7,363,944	10,590,612	10,389,488	10,419,296	10,703,287
Restricted	1,958,392	1,551,172	1,535,983	1,630,235	1,596,582
Unrestricted	<u>7,442,111</u>	<u>3,868,865</u>	<u>6,096,217</u>	<u>6,200,468</u>	<u>6,444,360</u>
	<u>\$ 16,764,447</u>	<u>16,011,219</u>	<u>18,021,688</u>	<u>\$ 18,249,999</u>	<u>\$ 18,744,229</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

REPORTING THE TOWNSHIP AS A WHOLE

Statement of Net position and the Statement of Activities (continued)

Table 2 provides a summary of the Township's statement of activities:

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

	2016	2015	2014	2013	2012
Program Revenues					
Charges for Services	\$ 5,763,079	\$ 5,163,311	\$ 5,338,038	\$ 6,029,219	\$ 5,812,965
Operating Grants and Contributions	868,003	1,288,993	1,008,711	851,294	831,983
Capital Grants and Contributions	97,368	94,963	90,600	95,984	99,815
General Revenues					
Taxes	6,428,836	5,288,384	5,601,666	4,956,983	4,528,276
Investment Earnings	<u>63,247</u>	<u>11,578</u>	<u>10,973</u>	<u>15,276</u>	<u>16,479</u>
<i>Total Revenues</i>	<u>13,157,286</u>	<u>11,847,229</u>	<u>12,049,988</u>	<u>11,948,756</u>	<u>11,289,518</u>
Program Expenses					
General Government	925,918	1,096,112	924,575	1,005,527	836,252
Public Safety	2,917,329	2,467,702	2,473,465	2,796,135	2,236,735
Public Works	2,333,280	2,654,849	2,990,188	2,954,085	2,597,099
Cultural and Recreation	318,046	320,814	194,873	158,344	177,982
Other	1,972,527	1,805,960	1,691,050	1,575,235	1,615,112
Interest on Long-Term Debt	159,161	62,717	64,694	64,340	62,940
Unallocated Depreciation	271,441	249,298	249,298	249,298	249,298
Public Water	1,618,320	1,991,611	1,497,294	1,563,558	1,597,232
Public Sewer	<u>1,888,036</u>	<u>1,839,042</u>	<u>2,192,862</u>	<u>2,076,464</u>	<u>2,013,443</u>
<i>Total Expenses</i>	<u>12,404,058</u>	<u>12,488,105</u>	<u>12,278,299</u>	<u>12,442,986</u>	<u>11,386,093</u>
<i>Prior Period Pension Adjustment</i>		(1,369,593)			
<i>Increase in Net position</i>	<u>\$ 753,228</u>	<u>\$ 2,010,469</u>	<u>\$ (228,311)</u>	<u>\$ (494,230)</u>	<u>\$ (96,575)</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

Table 3 shows the total cost of services and the net cost of services.

That is, it identifies the cost of these services supported by tax revenue.

	2016	2015	2014	2013	2012
General Government	\$ 5,040	\$ (180,182)	\$ (327,148)	\$ (252,555)	\$ 127,341
Public Safety	(2,504,358)	(2,103,060)	(1,973,146)	(2,473,662)	(1,962,657)
Public Works	(941,856)	(818,797)	(980,093)	(961,256)	(565,807)
Cultural and Recreation	(318,046)	(320,814)	(194,873)	(158,344)	(177,982)
Other	(1,390,598)	(1,251,142)	(1,167,400)	(1,012,148)	(1,085,374)
Interest on Long-Term Debt	(159,161)	(62,717)	(64,694)	(64,340)	(62,940)
Unallocated Depreciation	(271,441)	(249,298)	(249,298)	(249,298)	(249,298)
Public Water	75,420	(594,136)	(175,561)	(155,795)	(67,395)
Public Sewer	<u>(148,519)</u>	<u>(359,124)</u>	<u>(698,293)</u>	<u>(124,071)</u>	<u>(597,218)</u>
	<u>\$ (5,675,608)</u>	<u>\$ (5,940,838)</u>	<u>\$ (5,840,950)</u>	<u>\$ (4,641,330)</u>	<u>\$ (4,641,330)</u>

The dependence upon real estate tax revenues is apparent. For all activities, general revenue support is 48%. The community, as a whole, is the primary support for the Township of Salisbury. The real estate taxes for the Township are collected from township residents. Assessed tax millage is 1.70567, 0.20861, and 0.06087 for general government, fire protection, and library services, respectively totaling 1.97515.

Defining the Classifications of Expenditure:

- General Government activities includes the activities of the legislative board of Commissioners, the Township manager's office, financial administration, legal counsel, insurance, and physical plant.
- Public safety activities includes police protection, code enforcement, fire protection, and planning.
- Public Works includes general services, servicing of streets and storm sewers, and snow and ice removal.
- Cultural and recreation includes the community center, library, and parks.
- Other activities include insurance and employee benefits.
- Interest on long-term debt and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the Township.
- Enterprise fund involves the activities in the public Water and sewer operations.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

Fund financial reports provide detailed information about the Township's major funds. The Township uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Township's most significant funds.

Governmental Activities

Most of the Township's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Township's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The relationship (or differences) between governmental activities (reported in the Statement of Net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The following are the Township's governmental funds:

General Fund (Major Fund)

The general fund is the operating fund of the Township and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of The Commonwealth.

Special Revenue Fund (Non-major Fund)

The Special Revenue Fund accounts for specific revenue sources which are legally restricted to expenditures for specified purposes. The Township accounts for the Highway Aid program in this fund.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

The following are the Township's other funds: (continued)

Debt Service Fund (Non-major Fund)

The Debt Service Fund accounts for resources accumulated for the purpose of funding general long-term debt obligations.

Enterprise Funds (Business Activities Fund) are used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing sewer and water services to the general public on a continuing basis are financed through user charges.

Trust Funds are used to account for assets held by the Township in a trustee capacity. This includes the Pension Trust Fund. The Pension Trust Fund is used to account for the four retirement pension plans. The Pension Trust Fund is accounted for in essentially the same manner as the Proprietary Fund since capital maintenance is critical.

THE TOWNSHIP'S FUNDS

As indicated above, these funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$9,724,029 and expenditures of \$11,703,830. Other financing sources and uses include transfers between the funds of \$2,558,400, of which \$2,253,400 represents proceeds from issuing bonds in the governmental fund types.

GENERAL FUND BUDGETING HIGHLIGHTS

The Township's budget is prepared according to Pennsylvania law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

CAPITAL ASSETS

Table 4
Capital Assets

The following is a summary of changes in the capital assets for *governmental activities*

	Balance January 1	Additions	Deletions	Balance December 31
CAPITAL ASSETS				
Land and Land Improvements	\$ 1,218,020	\$	\$	\$ 1,218,020
Building and Building Improvements	8,405,990			8,405,990
Infrastructure	1,529,844	721,842		2,251,686
Vehicles	2,362,056	172,756		2,534,812
Equipment	964,192	180,723		1,144,915
	<u>\$ 14,480,102</u>	<u>1,075,321</u>	<u>0</u>	<u>\$ 15,555,423</u>
ACCUMULATED DEPRECIATION				
Building and Building Improvements	\$ 3,523,429	\$ 127,538	\$	\$ 3,650,967
Vehicles	1,576,093	105,458		1,681,551
Equipment	240,296	38,445		278,741
	<u>\$ 5,339,818</u>	<u>\$ 271,441</u>	<u>\$ 0</u>	<u>\$ 5,611,259</u>

The following is a summary of changes in the capital assets for *Business Type Activities*

	Balance January 1	Additions	Balance December 31
CAPITAL ASSETS			
Water System	\$ 3,234,969	\$ 541,709	\$ 3,776,678
Sewer System	9,104,751	228,763	9,333,514
Computers and Equipment	552,539	51,812	604,351
	<u>\$ 12,892,259</u>	<u>\$ 822,285</u>	<u>\$ 13,714,553</u>
ACCUMULATED DEPRECIATION			
Water System	\$ 1,954,980	\$ 68,441	\$ 2,033,421
Sewer System	7,441,951	292,192	7,734,143
	<u>\$ 9,396,931</u>	<u>\$ 360,633</u>	<u>\$ 9,757,564</u>

Description of the year's Capital Asset Activity:

- Overall capital assets increased \$1,897,606 for governmental activities.

- Depreciation for the year was \$271,441 and \$360,633 for governmental and business type activities, respectively.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2016

DEBT SERVICE

These Bonds have been issued:

2010 General Obligation Bonds

The \$6,440,000 Bonds are being issued to fund: (i) funding the three year capital needs of the Township's General Fund, Water Fund and Sewer Fund; (ii) the current period refunding of the Township's General Obligation Bonds, Series of 2010; and (iii) the payment of the costs of issuance on the Bonds. The bonds mature annually with interest due semiannually at interest rates averaging 2%, and 4% maturing in December 2035.

These Bonds have been refunded:

2010 General Obligation Bonds

The \$3,555,000 Bond was issued to provide funds for the advanced refunding of the Township's General Obligation Bonds, Series of 2002 and to finance the renovation and construction of the police department building. The bonds mature annually with interest due semiannually at interest rates averaging 2.945%, maturing in December 2029.

ASSIGNMENT OF UNRESERVED FUND BALANCES – GENERAL FUND

Designations indicate tentative management plans for future use of certain financial resources that may or may not be ultimately approved or result in expenditure. Generally, designations are supported by definitive plans approved by the Township. The nature and purpose of assigned fund balances are as follows:

2017 Assignments:	
Pension MMO	\$ 442,400
Debt Service, 2010/2016 G.O. Bonds	184,400
Debt Service, Volunteer Fire Companies	50,600
Police Dept/Emergency Mgmt Equip	29,100
QRS & Fire Insp Equipment & Supplies	15,700
Public Works' Equipment	120,000
Facilities Improvements	30,000
Lindberg Park Improvements	290,440
	<u>\$ 1,162,640</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2016

CURRENT FINANCIAL ISSUES AND CONCERNS

The Township of Salisbury continues to be financially sound. The Township of Salisbury Board of Commissioners and appointed staff have committed themselves to appropriately addressing the Township's on-going, growing needs while remaining fiscally responsible. We have been able to continue to provide a high-level of service to the residents, businesses and visitors of our community, despite all primary sources of revenue (i.e. real estate tax, earned income tax and permit fees) having leveled off over the last several years. In order to sustain this level of service, however, the potential always exists for the occasional increase to the Township's real estate tax millage and/or utility service fees as deemed necessary and fiscally responsible.



In conclusion, the Township of Salisbury has committed itself to being fiscally responsible while appropriately addressing essential Township needs. Its system of financial planning, budgeting and internal financial controls are well managed, as official audits have demonstrated. The Township plans to continue its sound financial management to meet challenges of the future.

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Township of Salisbury's finances and to demonstrate our accountability of resources received and expended. If you have any questions about this report, or need additional financial information, contact the Township offices at Salisbury Township, 2900 S. Pike Avenue, Allentown, PA 18103, 610-797-4000, or email Cathy Bonaskiewich, Township Manager, at cbonaskiewich@salisburytownshippa.org.

**GOVERNMENT WIDE FINANCIAL
STATEMENTS**



TOWNSHIP OF SALISBURY
STATEMENT NET POSITION
DECEMBER 31, 2016

	2016			2015
	Governmental Activities	Business-Type Activities	Total	Memorandum Total
ASSETS				
<i>Current Assets</i>				
Cash and Cash Equivalents	\$ 587,956	\$ 385,404	\$ 973,360	\$ 595,828
Accounts Receivable	593,985	1,035,842	1,629,827	1,331,210
Taxes Receivable	129,913		129,913	171,932
Investments	3,261,251	2,377,963	5,639,214	4,008,410
	<u>4,573,105</u>	<u>3,799,209</u>	<u>8,372,314</u>	<u>6,107,380</u>
<i>Non-current Assets</i>				
General Fixed Assets				
Land and Land Improvements	1,218,020		1,218,020	1,218,020
Building & Building Improvements	8,405,990		8,405,990	8,405,990
Infrastructure	2,251,686		2,251,686	1,529,844
Vehicles	2,534,812		2,534,812	2,362,056
Equipment	1,144,915	604,352	1,749,267	1,516,731
Water System		3,776,678	3,776,678	3,234,969
Sewer System		9,333,514	9,333,514	9,104,751
	<u>15,555,423</u>	<u>13,714,544</u>	<u>29,269,967</u>	<u>27,372,361</u>
Accumulated Depreciation	<u>(5,611,259)</u>	<u>(9,757,564)</u>	<u>(15,368,823)</u>	<u>(14,736,749)</u>
Net General Fixed Assets	9,944,164	3,956,980	13,901,144	12,635,612
Restricted Investments	1,524,341	2,564,970	4,089,311	2,420,182
	<u>11,468,505</u>	<u>6,521,950</u>	<u>17,990,455</u>	<u>15,055,794</u>
<i>Deferred outflows of resources</i>				
Change in Net Pension Liability	18,081	0	18,081	306,468
Pension Contributions Subsequent to Measurement Date	322,198	0	322,198	300,288
	<u>340,279</u>	<u>0</u>	<u>340,279</u>	<u>606,756</u>
	<u>16,381,889</u>	<u>10,321,159</u>	<u>26,703,048</u>	<u>21,769,930</u>
LIABILITIES				
<i>Current Liabilities</i>				
Accounts payable and accrued expenses	392,459	422,191	814,650	660,996
Accrued payroll and payroll taxes	1,485		1,485	118,815
Deposits	441,245		441,245	377,444
Current Portion of LT Debt - Bonds Payable	127,300	177,700	305,000	120,000
	<u>962,489</u>	<u>599,891</u>	<u>1,562,380</u>	<u>1,277,255</u>
<i>Non-current Liabilities</i>				
Compensated Absences Provision	449,879		449,879	880,395
Net Pension Liability	1,694,142		1,694,142	1,676,061
Bonds Payable - Long term	2,242,200	3,990,000	6,232,200	1,925,000
	<u>5,348,710</u>	<u>4,589,891</u>	<u>9,938,601</u>	<u>5,758,711</u>
<i>Deferred inflows of resources</i>				
Difference of Projected & Actual Pension Investment Earnings	167,538	0	167,538	224,570
Change in Projected vs Actual Pension Contributions	0	0	0	0
	<u>167,538</u>	<u>0</u>	<u>167,538</u>	<u>224,570</u>
NET POSITION				
Investment in Capital Assets, Net of Related Debt	7,574,664	(210,720)	7,363,944	10,590,612
Restricted for:				
Specified Projects	1,162,640		1,162,640	991,100
Specified use	795,752		795,752	560,642
Unrestricted	1,500,123	5,941,988	7,442,111	3,868,865
	<u>\$ 11,033,179</u>	<u>\$ 5,731,268</u>	<u>\$ 16,764,447</u>	<u>\$ 16,011,219</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2016

Functions/Programs	2016					Net (Expense) Revenue and Changes in Net Assets			2015 Memorandum Total
	Program Revenues			Governmental Activities	Business-type Activities	Total			
	Expenses	Charges for Services	Operating Grants and Contributions				Capital Grants and Contributions		
Governmental activities:									
General government	\$ 925,918	\$ 567,199	\$ 363,759	\$	\$ 5,040	\$ 5,040	\$	\$ (180,182)	
Public safety	2,917,329	241,433	171,538		(2,504,358)	(2,504,358)		(2,103,060)	
Public works	2,333,280	1,347,445	43,979		(941,856)	(941,856)		(818,797)	
Recreation	318,046				(318,046)	(318,046)		(320,814)	
Other	1,972,527	195,834	288,727	97,368	(1,390,598)	(1,390,598)		(1,251,142)	
Interest on Long-Term debt	159,161				(159,161)	(159,161)		(62,717)	
Unallocated Depreciation	271,441				(271,441)	(271,441)		(249,298)	
	8,897,702	2,351,911	868,003	97,368	(5,580,420)	(5,580,420)	0	(4,986,010)	
Business-Type Activities :									
Enterprise Funds	3,506,356	3,411,168			(95,188)	(95,188)		(954,828)	
	<u>\$ 12,404,058</u>	<u>\$ 5,763,079</u>	<u>\$ 868,003</u>	<u>\$ 97,368</u>	<u>\$ (5,580,420)</u>	<u>\$ (95,188)</u>	<u>\$ (5,675,608)</u>	<u>\$ (5,940,838)</u>	
General revenues:									
Taxes:									
Property taxes, levied for general purposes, net					2,775,301	2,775,301		2,240,736	
Taxes levied for specific purposes					790,865	790,865		354,802	
Local Services Tax					514,872	514,872		487,045	
Earned Income Taxes					2,284,551	2,284,551		2,205,801	
					6,365,589	6,365,589		5,288,384	
Interest Income					41,158	41,158	22,089	11,578	
<i>Total general revenues, special items, and transfers</i>					6,406,747	6,406,747	22,089	5,299,962	
Prior Period Adjustment:									
Prior Period Adjustment - Beginning Net Pension Liability					0	0	0	(1,369,593)	
Change in Net Position									
<i>Net Position—beginning</i>					826,327	826,327	(73,099)	(2,010,469)	
<i>Net Position—ending</i>					10,206,852	10,206,852	5,804,367	18,021,688	
					\$ 11,033,179	\$ 11,033,179	\$ 5,731,268	\$ 16,011,219	

TOWNSHIP OF SALISBURY

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2016

Total Fund Balances - Governmental Funds \$ 5,261,834

*Amounts reported for governmental activities in the statement of
net assets are different because:*

The net result of deferred inflow and outflow of resources and the
net pension liability

Deferred inflow and outflow of resources and net pension liability (1,521,401)

Revenues in the statement of activities that do not provide for current
financial resources are not reported as revenue in the funds statements,
rather it is reported as deferred revenue and netted through the related
receivable.

Taxes Receivable 167,961

Capital Assets used in governmental activities are not financial
resources and therefore are not reported as assets in funds.

General Fixed Assets 15,555,423

Accumulated Depreciation (5,611,259)

Long-term liabilities, including notes payable, are not due and payable
in the current period, and therefore are not reported as liabilities
in the funds. Long-term liabilities at year end consist of:

Compensated Absences Provision (449,879)

Bonds Payable (2,369,500)

Total Net Position - Governmental Activities \$ 11,033,179

TOWNSHIP OF SALISBURY

RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2016

Total net change in fund balances - governmental funds **\$ 578,593**

*Amounts reported for governmental activities in the statement
of activities are different because:*

The net result of deferred inflow and outflow of resources and the
net pension liability as well as prior period adjustment resulting from
GASB 68 implementation for beginning net pension liability

<i>Beginning net pension Liability</i>	(1,676,061)
<i>adjustment to Pension Expense for the period</i>	0

Revenues in the statement of activities that do not provide for current financial
resources are not reported as revenue in the funds statements, rather it is reported
as deferred revenue and netted through the related receivable.

<i>Taxes Receivable</i>	(224,297)
-------------------------	-----------

Capital outlays are reported in governmental funds as expenditures. However,
in the statement of activities, the cost of those assets is allocated over their
estimated useful lives as depreciation expense. This is the amount by which
depreciation exceeds capital outlays in the period.

<i>Depreciation</i>	(271,441)
<i>Capital Outlay</i>	1,075,321

The current change in the provision for compensated absences is not recorded in
the in the governmental funds, but is an expense and a change in the liability
provision in the statement of net assets

(430,516)

Repayment of bond principal is an expenditure in the governmental
funds, but the repayment reduces long-term liabilities in the
statement of net assets.

1,774,728

Change in net assets of governmental activities

<u><u>\$ 826,327</u></u>

F U N D S F I N A N C I A L S T A T E M E N T S



TOWNSHIP OF SALISBURY
COMBINED BALANCE SHEETS
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2016

	Major Fund		Non-Major Funds		2015 Memorandum Total
	General	Special Revenue	Totals		
ASSETS					
Cash and cash equivalents	\$ 587,956	\$	\$ 587,956	\$	417,687
Investments	2,422,783	838,468	3,261,251		3,116,289
Taxes receivable, net of allowance	95,134	11,533	106,667		79,205
Accounts receivable	593,985		593,985		499,590
Due from other funds			0		0
Restricted Investments	1,524,341		1,524,341		1,429,281
	<u>\$ 5,224,199</u>	<u>\$ 850,001</u>	<u>\$ 6,074,200</u>		<u>\$ 5,542,052</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 315,387	\$ 54,249	\$ 369,636	\$	378,332
Accrued payroll and payroll taxes	1,485		1,485		103,035
Due to other funds			0		0
Deposits	441,245		441,245		377,444
Deferred Revenue			0		0
	<u>758,117</u>	<u>54,249</u>	<u>812,366</u>		<u>858,811</u>
FUND BALANCE					
Committed			0		0
Assigned	1,162,640		1,162,640		991,100
Unassigned	3,303,442	795,752	4,099,194		3,692,141
	<u>4,466,082</u>	<u>795,752</u>	<u>5,261,834</u>		<u>4,683,241</u>
	<u>\$ 5,224,199</u>	<u>\$ 850,001</u>	<u>\$ 6,074,200</u>		<u>\$ 5,542,052</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2016

	<u>Major Fund</u>	<u>Non-Major Funds</u>			2015
	General	Special Revenue	Debt Service	Total	Memorandum Total
REVENUES					
Taxes	\$ 5,574,724	\$ 790,865	\$	\$ 6,365,589	\$ 5,246,952
Licenses and permits	447,497			447,497	476,870
Fines, forfeits and costs	108,343			108,343	101,635
Interest and rents	98,792	1,162		99,954	66,839
Charges for services	1,568,379			1,568,379	1,626,777
Miscellaneous revenues	266,264	152		266,416	281,313
Intergovernmental revenues	858,851	9,000		867,851	1,128,018
	<u>8,922,850</u>	<u>801,179</u>	<u>0</u>	<u>9,724,029</u>	<u>8,928,404</u>
EXPENDITURES					
Current					
General government	1,007,118			1,007,118	1,004,271
Public safety	2,522,859	536,767		3,059,626	2,683,247
Public works	2,936,396			2,936,396	2,816,414
Culture and recreation	712,518	81,762		794,280	870,193
Insurance and employee benefits	1,918,881			1,918,881	1,802,161
Miscellaneous	53,646			53,646	3,799
Debt service					
Principal retirement			1,774,728	1,774,728	103,300
Interest			159,161	159,161	62,178
Fiscal charges					539
	<u>9,151,418</u>	<u>618,529</u>	<u>1,933,889</u>	<u>11,703,836</u>	<u>9,346,102</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</i>	<u>(228,568)</u>	<u>182,650</u>	<u>(1,933,889)</u>	<u>(1,979,807)</u>	<u>(417,698)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from issuing debt	2,253,400			2,253,400	0
Operating transfers in	305,000	52,460	1,933,889	2,291,349	602,900
Operating transfers out	(1,986,349)			(1,986,349)	(242,900)
	<u>572,051</u>	<u>52,460</u>	<u>1,933,889</u>	<u>2,558,400</u>	<u>360,000</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</i>	<u>343,483</u>	<u>235,110</u>	<u>0</u>	<u>578,593</u>	<u>(57,698)</u>
FUND BALANCES, JANUARY 1	<u>4,122,599</u>	<u>560,642</u>	<u>0</u>	<u>4,683,241</u>	<u>4,740,939</u>
FUND BALANCES, DECEMBER 31	<u>\$ 4,466,082</u>	<u>\$ 795,752</u>	<u>\$ 0</u>	<u>\$ 5,261,834</u>	<u>\$ 4,683,241</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF NET ASSETS
PROPRIETARY FUNDS
AS OF DECEMBER 31, 2016

	Enterprise Funds			2015 Memorandum
	Water	Sewer	Total	Total
ASSETS				
Cash and cash equivalents	\$ 160,623	\$ 224,781	\$ 385,404	\$ 178,141
Investments	1,878,763	499,200	2,377,963	892,121
Accounts receivable	374,047	661,795	1,035,842	831,620
Restricted Investments	1,478,894	1,086,076	2,564,970	990,901
Water and sewer systems	3,776,678	9,333,514	13,110,192	12,339,720
Vehicles and computer equipment	289,050	315,302	604,352	552,539
Accumulated depreciation	(2,023,421)	(7,734,143)	(9,757,564)	(9,396,931)
	<u>\$ 5,934,634</u>	<u>\$ 4,386,525</u>	<u>\$ 10,321,159</u>	<u>\$ 6,388,111</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 169,245	\$ 252,946	\$ 422,191	\$ 282,664
Accrued payroll and payroll taxes			0	15,780
Bonds Payable	<u>3,116,500</u>	<u>1,051,200</u>	<u>4,167,700</u>	<u>285,300</u>
	<u>3,285,745</u>	<u>1,304,146</u>	<u>4,589,891</u>	<u>583,744</u>
NET ASSETS				
Net Assets	<u>2,648,889</u>	<u>3,082,379</u>	<u>5,731,268</u>	<u>\$ 5,804,367</u>
	<u>\$ 5,934,634</u>	<u>\$ 4,386,525</u>	<u>\$ 10,321,159</u>	<u>\$ 6,388,111</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF CHANGES IN NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2016

	Enterprise Funds			2015 Memorandum
	Water	Sewer	Total	Total
OPERATING REVENUES				
Charges for services	\$ 1,683,022	\$ 1,728,146	\$ 3,411,168	\$ 2,725,825
OPERATING EXPENSES				
Personnel	242,095	242,093	484,188	438,140
Purchased services	25,993	75,593	101,586	125,794
Supplies and maintenance	57,319	37,166	94,485	888,903
Contractual payments	857,498	912,480	1,769,978	1,359,197
Insurance	17,193	15,483	32,676	30,616
Depreciation	68,441	292,192	360,633	348,257
Administrative expenses	152,500	152,500	305,000	360,000
Employee benefits	138,981	140,690	279,671	269,624
	<u>1,560,020</u>	<u>1,868,197</u>	<u>3,428,217</u>	<u>3,820,531</u>
<i>OPERATING NET INCOME</i>	<u>123,002</u>	<u>(140,051)</u>	<u>(17,049)</u>	<u>(1,094,706)</u>
NON-OPERATING REVENUES				
(EXPENDITURES)				
Intergovernmental revenues			0	150,000
Interest revenue	10,718	11,371	22,089	1,568
Interest expense	(58,300)	(19,839)	(78,139)	(10,122)
	<u>(47,582)</u>	<u>(8,468)</u>	<u>(56,050)</u>	<u>(8,554)</u>
<i>CHANGE IN NET ASSETS</i>	75,420	(148,519)	(73,099)	(953,260)
NET ASSETS,				
JANUARY 1	<u>2,573,469</u>	<u>3,230,898</u>	<u>5,804,367</u>	<u>6,757,627</u>
NET ASSETS,				
DECEMBER 31	<u>\$ 2,648,889</u>	<u>\$ 3,082,379</u>	<u>\$ 5,731,268</u>	<u>\$ 5,804,367</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2016

	Enterprise Funds	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 3,206,946	\$ 2,712,072
Cash paid to employees	(1,062,303)	(993,488)
Cash paid to suppliers and contractors	(1,881,534)	(2,484,374)
<i>Net Cash Provided by Operating Activities</i>	<u>263,109</u>	<u>(765,790)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Repayment of debt	3,882,400	(16,700)
Interest and fiscal charges paid	(78,139)	(10,122)
Purchase of system equipment and improvements	(822,285)	0
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>2,981,976</u>	<u>(26,822)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(3,059,911)	733,646
Interest received	22,089	1,568
<i>Net Cash Used by Investing Activities</i>	<u>(3,037,822)</u>	<u>735,214</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	207,263	(57,398)
CASH AND CASH EQUIVALENTS, JANUARY 1st	<u>178,141</u>	<u>235,539</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31st	<u><u>\$ 385,404</u></u>	<u><u>\$ 178,141</u></u>
RECONCILIATION OF OPERATING NET INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Operating income	\$ (17,049)	\$ (1,094,706)
<i>Adjustment to reconcile net operating income to net cash provided by operating activities:</i>		
Depreciation	360,633	348,257
Increase in accounts receivable	(204,222)	(13,753)
(Decrease) increase in accounts payable and accrued expenses	123,747	(5,588)
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$ 263,109</u></u>	<u><u>\$ (765,790)</u></u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2016

	Police Pension Trust	
	2016	2015
ASSETS		
Investments - restricted	<u>\$ 4,722,499</u>	<u>\$ 4,323,997</u>
LIABILITIES	<u>\$ 0</u>	<u>\$ 0</u>
NET ASSETS		
Reserved for retirement benefits	<u>4,722,499</u>	<u>4,323,997</u>
	<u>\$ 4,722,499</u>	<u>\$ 4,323,997</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2016

	Police Pension Trust	
	2016	2015
ADDITIONS		
Contributions	\$ 366,776	\$ 331,806
Interest, dividends, and net unrealized gains/losses	329,557	40,882
	<u>696,333</u>	<u>372,688</u>
DEDUCTIONS		
Administrative expenses	28,009	26,897
Pension benefits	<u>269,822</u>	<u>281,806</u>
	<u>297,831</u>	<u>308,703</u>
CHANGE IN NET ASSETS	398,502	63,985
NET ASSETS, JANUARY 1	<u>4,323,997</u>	<u>4,260,012</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 4,722,499</u></u>	<u><u>\$ 4,323,997</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and accompanying general purpose financial statements of The Township of Salisbury conform to U.S. generally accepted accounting principles as applicable to governmental units.

Principles Determining Scope of Reporting Entity

The general purpose financial statements of the Township consist only of the funds and account groups of the Township. The Township has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the Township. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

BASIS OF PRESENTATION

The Township's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the Primary government, except for fiduciary funds. The statement of net assets presents the financial condition of the governmental activities of the Township at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Township. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND FINANCIAL STATEMENTS:

During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within sixty days of fiscal year-end. Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, grants, and fees.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, but which were levied to finance the fiscal year's operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures :

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds.

MEASUREMENT FOCUS:

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the Township are included on the Statement of Net Assets.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The private purpose trust fund is reported using the economic resources measurement focus.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUND TYPES

General Fund (Major Fund)

The General Fund is the general operating fund of the Township. Substantially all tax revenues, Federal and State aid (except aid restricted for use in the Special Revenue Funds) and other operating revenues are accounted for in the General Fund. This Fund also accounts for expenditures and transfers as appropriated in the budget which provides for the Township's day-to-day operations, including transfers to the Debt Service Fund for payment of long-term obligations.

Debt Service Fund (Non-Major Fund)

The Debt Service Fund accounts for the accumulation of resources for and payment of, interest and principal on long-term obligations.

Special Revenue Funds (Non-Major Fund)

The Liquid Fuels/Highway Aid Fund, the Fire Protection Fund, and the Library Tax Fund are Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources, other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes.

PROPRIETARY FUND TYPES

Enterprise (Business Type Fund)

The Sewer Fund and Water Fund are Enterprise Funds. Enterprise Funds account for the provision of sewer and water services to the residents of the Township. All activities necessary to provide such services are accounted for in these funds including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

FIDUCIARY FUND TYPES

Trust and Agency Funds

Trust and Agency Funds account for assets held by the Township in a fiduciary capacity for others. The Police Pension Plan Fund is the only trust fund of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The Township considers the funds held in the Pennsylvania Local Government Investment Trust (PLGIT) as cash equivalents. The trust acts as a money market mutual fund investing in obligations of the United States of America, federal government agencies, and the Commonwealth of Pennsylvania.

Interfund Receivables, Payables, and Transfers

Advances between funds are accounted for in the appropriate interfund receivable and payable accounts. These advances (reported in "due from" asset accounts) are considered "available spendable resources". Interfund activity between governmental funds is eliminated in the government wide financial statements.

Investments

All investments are stated at market value. The First Class Township Code authorizes the Township to invest its funds in savings accounts and certificates of deposit or time deposits provided that these deposits are insured or collateralized by a pledge or assignment of assets of the depository. In addition, the Township may invest its funds in obligations of the United States of America or the Commonwealth of Pennsylvania, including their agencies or instrumentalities or political subdivisions of the Commonwealth of Pennsylvania. Investment of monies in the Police Pension Fund is restricted by the Fiduciaries Investment Act. The Act allows the trustee to invest in securities which a prudent person would purchase.

Property Taxes and Accounts Receivable

The real estate taxes are collected from township residents. Assessed tax millage is 1,70567, 0.20861, and 0.06087 for general government, fire protection, and library services, respectively totaling \$1.97515. Property taxes attach as an enforceable lien on property as of April 1 of the year following levy. Taxes levied on April 1 are due and payable at that time. All unpaid taxes levied April 1 become delinquent August 1. Taxable assessed valuation for the year was \$1,325,644,100.

Capital Assets

Capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction costs are reflected as expenditures in governmental funds. In the government wide financial statements, these assets are capitalized and depreciated using the straight-line method over the estimated useful life. Fixed assets in the Enterprise Fund are stated at cost. Depreciation of equipment in the Enterprise Fund is computed using the straight-line method over the estimated useful life of the equipment.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences Provision

Vested or accumulated sick and vacation leave that is expected to be liquidated with expendable available financial resources is reported as a expenditure and a fund liability of the fund that will pay it. Amounts of vested or accumulated sick and vacation leave that are not expected to be liquidated with expendable available financial resources are reported as long term liabilities in the government wide financial statements. No expenditure or liability provision is reported for these amounts in the funds statements.

Long-Term Liabilities

Long-term obligations are reported in the government wide statement of activities as a governmental activity. Long-term liabilities expected to be financed from operations of proprietary fund types are accounted for in those funds and as a business type activity.

Fund Balance Reserves

Specific fund balance reserves represent resources restricted for specific purposes such as capital projects. Standard fund balance reserve is used to segregate a portion of the fund balance to indicate that assets equal to the amount of the reserve are tied up in prepaid expenses and are, therefore, not available for appropriation.

Reclassifications

Certain amounts in 2013 may have been restated to conform to current year presentation. Any such changes had no effect on previously reported changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgets and Financial Plans

The Township uses traditional, program and performance budgeting methods to develop the operating budget, which includes proposed expenditures and the means to finance them. The Township utilizes substantially the same basis of accounting for both budgetary purposes and actual results. The budget is adopted by ordinance and subject to change only by ordinance.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Water and Sewer Systems in Service

The water and sewer systems are stated at cost, net of accumulated depreciation. Depreciation is provided using the straight-line method over estimated useful lives of the systems ranging from 15 to 50 years. Water Fund and Sewer Fund equipment is being depreciated over estimated useful lives ranging from five to seven years. The Township contracts with the City of Allentown for substantially all of its water utilities and wastewater treatment needs.

Pension Plans

The Township has two defined benefit pension plans. One plan covers all police officers employed on a full-time basis. The other plan covers all permanent nonuniformed salaried employees of the Township. Pension costs for both plans include current service costs, which are accrued and funded on a current basis, and prior costs which are amortized over 30 years.

Litigation

From time to time, the Township may be named as defendant in lawsuits concerning various matters. In the opinion of Township's legal counsel, there are no legal matters involving the Township which would require disclosure in the financial statements.

Changes in Accounting Principle and Prior Period Adjustment

During the 2015 fiscal year the Township implemented the required GASB Statement No. 68 (Accounting and Financial Reporting for Pensions), which requires all governments to record the net pension liability on all defined benefit and defined contribution plans. In addition, GASB Statement No. 68 requires recording applicable deferred outflows of resources and deferred inflows of resources required under the guidance found in the accounting standard. This change in principle also necessitated a prior period adjustment to reflect the effect of implementation on the beginning of the year.

NOTE 2 INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS

The Township, under the Pennsylvania First Class Township Code Act, as amended, is authorized to invest in direct obligations of the United States government, obligations guaranteed by the United States government, obligations of the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, savings or time deposits and time certificates of deposit.

The deposit and investment policy of the Township adheres to state statutes and prudent business practice. There were no deposit or investment transactions during the year that were in violation of either the state statutes or the policy of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 2 INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS (CONTINUED)

To the extent the Township's deposits with financial institutions are not insured by the Federal Deposit Insurance Corporation, assets have been pledged by the financial institutions. The fair market value of pledged assets exceeded the carrying amount of deposits in the pools at year end.

Credit risk The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The majority of the Township's investments are in U.S. Government Obligations and are therefore not exposed to this type of risk. Investments in PLGIT have received an AAAM rating from Standards & Poor's.

Custodial credit risk –deposits In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The remaining balance was collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. The total amount of investments not secured by federal depository insurance was collateralized by securities pledged by the financial institution for such funds, but not in the Township's name.

Custodial credit risk investments For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Pennsylvania Local Government Investment Trust were established as common law trusts organized under laws of the Commonwealth of Pennsylvania. Shares of the funds are offered to certain Pennsylvania school districts, intermediate units, area vocational-technical schools and municipalities. The Township's deposits in these pooled funds are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. These investments are reflected as cash and cash equivalents on the balance sheet. The fair value of the Township's position in the external investment pools is the same as the value of the pool shares. All investments in an external investment pools that are not SEC registered are subject to oversight by the Commonwealth of Pennsylvania.

External Investment Pool (PLGIT)

The Trust is authorized to invest in full faith and credit obligations of the Commonwealth of Pennsylvania and its agencies, instrumentalities and political subdivisions. The Trust is also authorized to invest in certificates of deposit which are insured by the Federal Deposit Insurance Corporation or which are collateralized as provided by law. For a more complete description of the Trust's operations and investments, please refer to its Annual Audit Report or Information Statement.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 4 PROPERTY TAXES RECEIVABLE

The Township records all real estate taxes levied and uncollected in the current year as receivable.

	Special Revenue Funds		
	General Fund	Fire Protection Fund	Library Tax Fund
Outstanding real estate taxes	\$ 95,134	\$ 7,950	\$ 3,583

NOTE 5 CAPITAL ASSETS

The following is a summary of changes in the capital assets for *governmental activities*

	Balance January 1	Additions	Deletions	Balance December 31
CAPITAL ASSETS				
Land and Land Improvements	\$ 1,218,020	\$	\$	\$ 1,218,020
Building and Building Improvements	8,405,990			8,405,990
Infrastructure	1,529,844	721,842		2,251,686
Vehicles	2,362,056	172,756		2,534,812
Equipment	964,192	180,723		1,144,915
	<u>\$ 14,480,102</u>	<u>1,075,321</u>	<u>0</u>	<u>\$ 15,555,423</u>
ACCUMULATED DEPRECIATION				
Building and Building Improvements	\$ 3,523,429	\$ 127,538	\$	\$ 3,650,967
Vehicles	1,576,093	105,458		1,681,551
Equipment	240,296	38,445		278,741
	<u>\$ 5,339,818</u>	<u>\$ 271,441</u>	<u>\$ 0</u>	<u>\$ 5,611,259</u>

The following is a summary of changes in the capital assets for *Business Type Activities*

	Balance January 1	Additions	Balance December 31
CAPITAL ASSETS			
Water System	\$ 3,234,969	\$ 541,709	\$ 3,776,678
Sewer System	9,104,751	228,763	9,333,514
Computers and Equipment	552,539	51,812	604,351
	<u>\$ 12,892,259</u>	<u>\$ 822,285</u>	<u>\$ 13,714,553</u>
ACCUMULATED DEPRECIATION			
Water System	\$ 1,954,980	\$ 68,441	\$ 2,033,421
Sewer System	7,441,951	292,192	7,734,143
	<u>\$ 9,396,931</u>	<u>\$ 360,633</u>	<u>\$ 9,757,564</u>

TOWNSHIP OF SALISBURY
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 DEBT AND DEBT SERVICE

BONDS SERIES 2016

PLAN OF FINANCE

The Bonds are being issued to fund: (i) funding the three year capital needs o the Township’s General Fund, Water Fund and Sewer Fund; (ii) the current period refunding of the Township’s General Obligation Bonds, Series of 2010; and (iii) the payment of the costs of issuance on the Bonds. The bonds mature annually with interest due semiannually at interest rates averaging 2%, and 4% maturing in December 2035.

SOURCES AND USES OF FUNDS

The following is a summary of the sources and uses of the proceeds from the issuance of the Bonds and other funds to be available for the purpose of the financing.

Sources of Funds

Principal Amount of the Bonds.....	\$6,440,000.00
Net Original Issue Premium/(Discount)	\$161,410.00
Total Sources	\$6,601,410.00

Uses of Funds

Capital Projects	\$4,365,000.00
Redemption 2010 Bonds.....	\$2,062,475.00
Cost of Issuance.....	\$173,935.00
Total Uses	\$6,601,410.00

REFINANCED SERIES 2010 BONDS

2010 General Obligation Bonds

The \$3,555,000 Bond was issued to provide funds for the advanced refunding of the Township's General Obligation Bonds, Series of 2002 and to finance the renovation and construction of the police department building. The bonds mature annually with interest due semiannually at interest rates averaging 2.945%, maturing in December 2029.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 6 DEBT AND DEBT SERVICE

Bond Series 2016 General Fund

	<u>Principal</u>	<u>Interest</u>
2017	127,300	55,092
2018	127,850	51,220
2019	137,000	46,032
2020	142,400	40,476
2021	147,800	34,700
2022	147,800	31,702
2023	152,650	28,704
2024	153,200	25,608
2025	158,050	44,500
2026	162,900	19,294
2027	163,450	15,990
2028	168,300	12,674
2029	173,150	9,174
2030	27,500	4,784
2031	28,050	4,034
2032	28,600	3,270
2033	29,700	2,492
2034	30,250	1,680
2035	31,350	845
	<u>\$2,137,300</u>	<u>\$493,860</u>

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 6 DEBT AND DEBT SERVICE (CONTINUED)

	<u>Bond Series 2016 Water Fund</u>		<u>Bond Series 2016 Sewer Fund</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2017	134,500	77,734	43,200	26,452
2018	137,750	73,374	44,400	12,578
2019	142,400	67,938	45,600	23,380
2020	149,600	64,318	48,000	21,556
2021	156,800	56,414	50,400	19,636
2022	156,800	53,320	50,400	18,628
2023	160,750	50,226	51,600	17,620
2024	164,000	47,054	52,800	16,588
2025	167,950	43,818	54,000	15,532
2026	171,900	40,504	55,200	14,452
2027	175,150	37,112	56,400	13,348
2028	179,100	33,656	57,600	12,220
2029	183,050	30,034	58,800	11,040
2030	162,500	25,520	60,000	9,570
2031	165,750	21,520	61,200	8,070
2032	169,000	17,440	62,400	6,540
2033	175,500	13,280	64,800	4,980
2034	178,750	8,960	66,000	3,360
2035	185,250	4,560	68,400	1,710
	<u>\$3,116,500</u>	<u>\$1,298,247</u>	<u>\$1,051,200</u>	<u>\$269,848</u>

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 7 FUND BALANCES

GASB 54, Fund Balance Reporting and Governmental Fund Type Definitions

GASB 54 is intended to improve the usefulness of the amounts reported in fund balance by providing more structured classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. It moves the Township from the current standard of reporting three main classifications of fund balance (*reserved, designated, and unreserved/undesignated*) to five new fund balance classifications (*nonspendable, restricted, committed, assigned, and unassigned*). The hierarchy of five possible classifications of fund balance is:

Nonspendable Fund Balance

- Amounts that cannot be spent due to form; for example, inventories and prepaid amounts. Also, long-term loan and notes receivables, and property held for resale would be reported here unless the proceeds are restricted, committed or assigned.
- Amounts that must be maintained intact legally or contractually.

Restricted Fund Balance

- Amounts constrained for a specific purpose by external parties, constitutional provision or enabling legislation.

Committed Fund Balance

- Amounts constrained for a specific purpose by a government using its highest level of decision-making authority. It would require action by the same group to remove or change the constraints placed on the resources.
- Action to constrain resources must occur prior to year-end; however, the amount can be determined in the subsequent period.

Assigned Fund Balance

- For all governmental funds other than the general fund, any remaining positive amounts not classified as nonspendable, restricted or committed.
- For the general fund, amounts constrained for the intent to be used for a specific purpose by a governing board or a body or official that has been delegated authority to assign amounts. Amount reported as assigned should not result in a deficit in unassigned fund balance.

Unassigned Fund Balance

- For the general fund, amounts not classified as nonspendable, restricted, committed or assigned. The general fund is the only fund that would report a positive amount in unassigned fund balance.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 8 ASSIGNMENT OF BALANCES – GENERAL FUND

Designations indicate tentative management plans for future use of certain financial resources that may or may not be ultimately approved or result in expenditure. Generally, designations are supported by definitive plans approved by the Township. The nature and purpose of designations of unreserved fund balances are as follows:

The nature and purpose of assigned fund balances are as follows:

2017 Assignments:	
Pension MMO	\$ 442,400
Debt Service, 2010/2016 G.O. Bonds	184,400
Debt Service, Volunteer Fire Companies	50,600
Police Dept/Emergency Mgmt Equip	29,100
QRS & Fire Insp Equipment & Supplies	15,700
Public Works' Equipment	120,000
Facilities Improvements	30,000
Lindberg Park Improvements	290,440
	<u>\$ 1,162,640</u>

NOTE 9 DEFINED BENEFIT PENSION PLANS

NONUNIFORMED EMPLOYEES PENSION PLAN

Plan Description

The Township contributes to the Pennsylvania Municipal Retirement System, an agent multiple-employer public retirement system that acts as a common investment and administrative agent for municipalities in Pennsylvania. The Salisbury Township Nonuniformed Employees Pension Plan is a single-employer defined benefit pension plan. The plan participates in the Pennsylvania Municipal Retirement System (PMRS) which is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating municipal pension plans. PMRS issues a separate Comprehensive Annual Financial Report (CAFR). *A copy of the CAFR can be obtained by contacting the PMRS accounting office.*

All permanent non-uniform employees are eligible to participate in the Plan. Benefits vest after five years of service. Benefits equal 0.03 times years of credited service times average salary of last three years of service. Benefits paid shall not exceed 70% of an employee's average annual salary during the last three years of employment. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by the Pennsylvania Municipal Retirement System.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

NONUNIFORMED EMPLOYEES PENSION PLAN (Continued)

Funding Policy

Act 205 requires that annual contributions be based upon the Plan's minimum municipal obligation (MMO). The MMO is based upon the Plan's biennial actuarial valuation (the last available which is January 1, 2016).

In accordance with the Plan's governing Ordinance, members are not required to contribute to the Plan. Administrative costs, including the investment manager, custodial trustee and actuarial services, are charged to the Plan and funded through investment earnings. The Plan may also be eligible to receive an allocation of state aid from the General Municipal Pension System State Aid Program which must be used for pension funding. Any funding requirements established by the MMO in excess of employee contributions and state aid must be paid by the municipality in accordance with Act 205.

UNIFORMED POLICE PENSION PLAN

1. General Information about the Pension Plan

A. Plan Description

The Salisbury Township Police Pension Plan is a single-employer defined benefit pension plan controlled by the provisions of Codified Ordinances adopted pursuant to Act 600. The plan is governed by the Salisbury Township which may amend plan provisions, and which is responsible for the management of plan assets. The Salisbury Township has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

The Salisbury Township filed actuarial valuation report Form 201C with the Public Employee Retirement Commission. The report dated January 1, 2015, was the most recently certified by the municipality's chief administrative officer. This report indicated the municipality maintains a pension plan to provide pension or retirement benefits for Uniform employees.

B. Employees Covered by the Plan

As of January 1, 2016 and 2017, the following employees were covered by the benefit terms:

	<u>2017</u>	<u>2016</u>
Active employees	17	16
Retirees and beneficiaries currently receiving benefits	10	10
Terminated employees entitled to benefits but not yet receiving them	0	0
Total	27	26

C. Benefit Provisions

As of January 1, 2017, the pension plan provides for retirement and other benefits as shown in Appendix I of this report.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

D. Contributions

Act 205 requires that annual contributions to the plan be based upon the plan's Minimum Municipal Obligation (MMO), which is based on the plan's biennial actuarial valuation. In accordance with the plan's governing document, employees are required to contribute 3.04% of compensation to the plan. The plan may also be eligible to receive an allocation of state aid from the General Municipal Pension System State Aid Program which must be used for pension funding. Any funding requirements established by the MMO in excess of employee contributions and state aid must be paid by the municipality in accordance with Act 205.

Investment expenses, including investment manager and custodial services, are funded through investment earnings. Administrative expenses, including actuarial and consultant services, are funded through investment earnings and/or contributions.

2. Summary of Significant Accounting Policies

A. Basis of Accounting

The plan's policy is to prepare its financial statements on the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

B. Valuation of Investments

The pension plan's assets are valued at fair market value.

3. Investments

A. Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Pension Board. The investment policy of the Plan is to maximize the total rate of return over the long term, subject to preservation of capital, by diversifying the allocation of capital among various investments in domestic equity securities, international equity securities, domestic fixed income instruments and other asset classes as may be deemed prudent.

The plan's investment policy establishes that the portfolio may be invested in the following asset classes with the following target asset allocation:

<u>Asset Class</u>	<u>Target</u>	<u>Asset Class</u>	<u>Target</u>
Domestic Equity		International Equity	3%
Large Cap	29%	Fixed Income	35%
Mid Cap	29%	Balanced/Blend	0%
Small Cap	2%	Cash	2%

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

B. Rate of Return

For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 6.92 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

4. Deferred Retirement Option Program (DROP)

The plan does not provide a Deferred Retirement Option Program.

5. Pension Liability

A. Net Pension Liability

The components of the net pension liability of the municipality as of December 31, 2016 were as follows:

Total Pension Liability (TPL)	\$ 6,416,641
Plan Fiduciary Net Position	\$ 4,722,499
Net Pension Liability (NPL)	\$ 1,694,142
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.6%

B. Actuarial Assumptions

An actuarial valuation of the total pension liability is performed biennially. The total pension liability was determined as part of an actuarial valuation at January 1, 2015. Update procedures were used to roll forward to the plan's fiscal year ending December 31, 2016. This report was based upon the plan's actuarial assumptions, asset valuation method, and cost method described in Appendix II.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

5. Pension Liability - Continued

C. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation of 2.25%) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity		International Equity	7.34%
Large Cap	6.58%	Fixed Income	3.09%
Mid Cap	7.39%	Emerging Markets	10.93%
Small Cap	7.39%	Cash	0.75%

D. Discount Rate

The discount rate used to measure the total pension liability was 7%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that municipal contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

E. Net Pension Liability Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability calculated using the discount rate of 7% as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6%) or 1 percentage point higher (8%) than the current rate:

	<u>1% Decrease 6.00%</u>	<u>Current Discount Rate 7.00%</u>	<u>1% Increase 8.00%</u>
Net Pension Liability	\$2,544,360	\$1,694,142	\$981,152

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

5. Pension Liability - Continued

F. Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

	Increase/(Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/2015	\$ 6,000,058	\$ 4,323,997	\$1,676,061
Changes for the year:			
Service Cost	257,073	-	257,073
Interest	428,582	-	428,582
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	-	-	-
Contributions - Employer	-	182,209	(182,209)
Contributions - State Aid	-	139,989	(139,989)
Contributions - Member	-	44,578	(44,578)
Net Investment Income	-	301,548	(301,548)
Benefit Payments	(269,072)	(269,072)	-
Administrative Expense	-	(750)	750
Other Changes	-	-	-
Net Changes			
Balances at 12/31/2016	\$ 6,416,641	\$ 4,722,499	\$1,694,142

6. Pension Expense for Fiscal Year Ended December 31, 2016

Service Cost	\$ 257,073
Interest on Total Pension Liability	428,582
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Changes of Assumptions	-
Employee Contributions	(44,578)
Projected Earnings on Pension Plan Investments	(300,435)
Differences Between Projected and Actual Earnings on Investments	55,919
Administrative Expense	750
Other Changes in Fiduciary Net Position	-
Total Pension Expense	\$ 397,311

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

7. Deferred Outflows and Deferred Inflows of Resources

For the year ended December 31, 2016, the municipality recognized a pension expense of \$397,311. At December 31, 2016, the municipality reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>167,538</u>	<u>-</u>
Total	\$ 167,538	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year Ended December 31:	
2017	\$ 55,919
2018	55,919
2019	55,921
2020	(221)
2021	-
Thereafter	-

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

	2015	2016
Total Pension Liability		
Service Cost	\$ 244,831	\$ 257,073
Interest	401,553	428,582
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Changes of Assumptions	-	-
Benefit Payments, Including Refunds of Member Contributions	(275,931)	(269,072)
Net Change in Total Pension Liability	370,453	416,583
Total Pension Liability - Beginning	5,629,605	6,000,058
Total Pension Liability - Ending	\$ 6,000,058	\$ 6,416,641
Plan Fiduciary Net Position		
Contributions - Employer	\$ 166,980	\$ 182,209
Contributions - State Aid	133,308	139,989
Contributions - Member	31,519	44,578
Net Investment Income	13,984	301,548
Benefit Payments, Including Refunds of Member Contributions	(275,931)	(269,072)
Administrative Expense	(5,875)	(750)
Net Change in Plan Fiduciary Net Position	63,985	398,502
Plan Net Position - Beginning	4,260,012	4,323,997
Plan Net Position - Ending	\$ 4,323,997	\$ 4,722,499
Municipality's Net Pension Liability	\$ 1,676,061	\$ 1,694,142
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.1%	73.6%
Covered Employee Payroll	\$ 1,418,760	\$ 1,418,269
Municipality's Net Pension Liability as a Percentage of Covered Employee Payroll	118.1%	119.5%

TOWNSHIP OF SALISBURY
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

**REQUIRED SUPPLEMENTARY INFORMATION ANALYSIS OF FUNDING
PROGRESS DEFINED BENEFIT PENSION PLANS**

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the Township's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the Plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Public Employee Retirement System. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Township's progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Public Employee Retirement System.

Notes to Supplementary Schedules

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation date follows:

Actuarial valuation date	January 1, 2017
Actuarial cost method	Entry age normal cost
Amortization method	N/A – 10% of excess assets over the accrued liability is used to reduce the required contribution
Remaining amortization period	N/A
Asset valuation method	Fair value
Actuarial assumptions	
Investment rate of return	7%
Projected salary increases	5%

**DETAIL SCHEDULES OF REVENUE
AND EXPENDITURES**



TOWNSHIP OF SALISBURY
GENERAL FUND
DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2016

	Original and Ending Budget	Actual	Variance Favorable (unfavorable)
REVENUES			
<i>TAXES</i>			
Real Estate Tax	\$ 2,243,500	\$ 2,228,789	\$ (14,711)
Realty Transfer	400,000	546,512	146,512
Local Services Tax	450,000	514,872	64,872
Earned Income Tax	2,200,000	2,284,551	84,551
	<u>5,293,500</u>	<u>5,574,724</u>	<u>281,224</u>
<i>LICENSES AND PERMITS</i>			
Cable television licenses	240,000	250,041	10,041
Permits	180,900	197,456	16,556
	<u>420,900</u>	<u>447,497</u>	<u>26,597</u>
<i>FINES, FORFEITS AND COSTS</i>			
Vehicle Code Violations	68,000	84,671	16,671
Violations of Ordinances	25,000	23,672	(1,328)
	<u>93,000</u>	<u>108,343</u>	<u>15,343</u>
<i>INTEREST AND RENTS</i>			
Interest Income and Premiums	9,000	39,996	30,996
Rents	56,300	58,796	2,496
	<u>65,300</u>	<u>98,792</u>	<u>33,492</u>
<i>SHARED REVENUES</i>			
Federal grants	1,800	53,571	51,771
State grants	491,900	271,113	(220,787)
Local grants	29,500	69,270	39,770
Recycling grant	40,000	34,979	(5,021)
Beverage Licenses	3,500	4,982	1,482
Public Utility Tax	6,400	5,893	(507)
Payments in lieu of tax	28,200	28,200	0
Foreign Casualty Insurance	258,800	288,727	29,927
Foreign Fire Insurance Tax	103,000	102,116	(884)
	<u>963,100</u>	<u>858,851</u>	<u>(104,249)</u>
<i>CHARGES FOR SERVICES</i>			
Solid Waste Collection Fees	1,404,060	1,347,445	(56,615)
General government	4,500	4,763	263
Public works			0
Subdivision filing			0
Engineering Review	40,000	31,609	(8,391)
Zoning variance	10,000	14,679	4,679
Legal Review	10,000	9,855	(145)
Public Safety	130,200	133,090	2,890
Other Charges for Service	16,100	26,938	10,838
	<u>1,614,860</u>	<u>1,568,379</u>	<u>(46,481)</u>
<i>MISCELLANEOUS REVENUES</i>			
Refund of prior years expenditure - Insurance	80,000	153,678	73,678
Contributions	92,800	97,368	4,568
Sale of Fixed Assets		15,218	15,218
	<u>172,800</u>	<u>266,264</u>	<u>93,464</u>
TOTAL REVENUES	\$ 8,623,460	\$ 8,922,850	\$ 299,390

TOWNSHIP OF SALISBURY
GENERAL FUND
DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2016

	Original and Ending Budget	Actual	Variance Favorable (unfavorable)
<i>EXPENDITURES</i>			
<i>GENERAL GOVERNMENT</i>			
Legislative	\$ 18,400	\$ 17,375	\$ 1,025
Executive	326,400	271,224	55,176
Finance	162,200	210,118	(47,918)
Tax Collection	63,400	59,894	3,506
Law	72,000	60,734	11,266
Other general government	51,800	58,470	(6,670)
Engineering	90,500	40,579	49,921
Building and Plant	206,500	288,724	(82,224)
	<u>991,200</u>	<u>1,007,118</u>	<u>(15,918)</u>
<i>PUBLIC SAFETY</i>			
Police	2,289,200	1,992,904	296,296
Fire	54,000	67,161	(13,161)
Code Enforcement	298,100	280,024	18,076
Planning and Zoning	151,800	150,534	1,266
Emergency Management	33,000	32,236	764
	<u>2,826,100</u>	<u>2,522,859</u>	<u>303,241</u>
<i>PUBLIC WORKS</i>			
Sanitation	1,403,660	1,111,445	292,215
General Services	1,204,300	1,072,948	131,352
Leaf Collection and Composting	12,000	14,821	(2,821)
Traffic Control	15,000	10,972	4,028
Tools and Machinery	5,700	4,078	1,622
Capital Construction and Equipment	89,500	271,499	(181,999)
Streets and Bridges	150,000	160,716	(10,716)
Storm Water Management	112,000	289,917	(177,917)
	<u>2,992,160</u>	<u>2,936,396</u>	<u>55,764</u>
<i>CULTURE AND RECREATION</i>			
	<u>757,750</u>	<u>712,518</u>	<u>45,232</u>
<i>MISCELLANEOUS</i>			
Contributions	58,300	47,717	10,583
Refund of prior years revenue		872	(872)
Other	7,500	5,057	2,443
	<u>65,800</u>	<u>53,646</u>	<u>12,154</u>
<i>INSURANCE AND EMPLOYEE BENEFITS</i>			
Insurance	137,800	153,140	(15,340)
Social security	170,600	173,935	(3,335)
Unemployment comp	100		100
Pension	657,300	657,272	28
Workers Compensation	90,000	89,454	546
Employee Benefits	898,400	845,080	53,320
	<u>1,954,200</u>	<u>1,918,881</u>	<u>35,319</u>
TOTAL EXPENDITURES	\$ 9,587,210	\$ 9,151,418	\$ 435,792

COMBINING SCHEDULES



TOWNSHIP OF SALISBURY
COMBINING BALANCE SHEETS
SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2016

	Library	Fire	Highway Aid	Total
ASSETS				
Investments	\$ 136,054	\$ 386,471	\$ 315,943	\$ 838,468
Taxes receivable, net of allowance	3,583	7,950		11,533
Due from other funds				0
	<u>\$ 139,637</u>	<u>\$ 394,421</u>	<u>\$ 315,943</u>	<u>\$ 850,001</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 39,799	\$ 4,145	\$ 10,305	\$ 54,249
Due to other funds				0
	<u>\$ 39,799</u>	<u>\$ 4,145</u>	<u>\$ 10,305</u>	<u>\$ 54,249</u>
FUND BALANCE				
Unassigned	99,838	390,276	305,638	795,752
	<u>99,838</u>	<u>390,276</u>	<u>305,638</u>	<u>795,752</u>
	<u>\$ 139,637</u>	<u>\$ 394,421</u>	<u>\$ 315,943</u>	<u>\$ 850,001</u>

TOWNSHIP OF SALISBURY
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2016

	Library	Fire	Highway Aid	Total
REVENUES				
Taxes	\$ 81,182	\$ 273,693	\$ 435,990	\$ 790,865
Interest and rents		579	583	1,162
Miscellaneous revenues		152		152
Intergovernmental revenues		9,000		9,000
	<u>81,182</u>	<u>283,424</u>	<u>436,573</u>	<u>801,179</u>
EXPENDITURES				
Public safety		239,333	297,434	536,767
Public works				0
Culture and recreation	81,762			81,762
	<u>81,762</u>	<u>239,333</u>	<u>297,434</u>	<u>618,529</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(580)</u>	<u>44,091</u>	<u>139,139</u>	<u>182,650</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in		52,460		52,460
Operating transfers out				0
Total Other Financing Sources (Uses)	<u>0</u>	<u>52,460</u>	<u>0</u>	<u>52,460</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</i>	(580)	96,551	139,139	235,110
FUND BALANCES, JANUARY 1	<u>100,418</u>	<u>293,725</u>	<u>166,499</u>	<u>560,642</u>
FUND BALANCES, DECEMBER 31	<u>\$ 99,838</u>	<u>\$ 390,276</u>	<u>\$ 305,638</u>	<u>\$ 795,752</u>

TOWNSHIP OF SALISBURY
LEHIGH COUNTY, PENNSYLVANIA



**FINANCIAL STATEMENTS AND
AUDITORS' REPORTS**

AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2015





TOWNSHIP OF SALISBURY

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TODD J. BUSHTA, CPA

C E R T I F I E D P U B L I C A C C O U N T A N T

INDEPENDENT AUDITORS' REPORT

**TOWNSHIP OF SALISBURY
LEHIGH COUNTY, PENNSYLVANIA**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Township of Salisbury, Lehigh County** as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents. The prior year summarized comparative information has been derived from the Township's 2014 financial statements and in our report dated April 1, 2015, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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LEHIGH VALLEY AND POCONO MOUNTAINS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Township of Salisbury**, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

OTHER MATTERS

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the Required Supplementary Information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

OTHER INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **Township of Salisbury's** basic financial statements. The combining and individual non-major fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

EMPHASIS OF MATTER

As discussed in Note 1 to the financial statements, the Township adopted new accounting guidance from GASB Statement No. 68 for the 2015 year. Our opinion is not modified with respect to this pronouncement.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with Government Auditing Standards, we have also issued our report dated April 1, 2015, on our consideration of the **Township of Salisbury's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the **Township of Salisbury's** internal control over financial reporting and compliance.

Bushta & Company

BETHLEHEM, PENNSYLVANIA

APRIL 1, 2016



TODD J. BUSHTA, CPA

C E R T I F I E D P U B L I C A C C O U N T A N T

REPORTING and on COMPLIANCE and OTHER MATTERS BASED on an AUDIT of FINANCIAL STATEMENTS PERFORMED in ACCORDANCE with GOVERNMENT AUDITING STANDARDS

**TOWNSHIP OF SALISBURY
LEHIGH COUNTY, PENNSYLVANIA**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **Township of Salisbury** as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise **Township of Salisbury's** basic financial statements and have issued our report thereon dated April 1, 2016.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered **Township of Salisbury's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Township of Salisbury's** internal control. Accordingly, we do not express an opinion on the effectiveness of the **Township of Salisbury's** internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether **Township of Salisbury's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bushta & Company

BETHLEHEM, PENNSYLVANIA

APRIL 1, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS



TOWNSHIP OF SALISBURY
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2015

The discussion and analysis of Township of Salisbury's financial performance provides an overall review of the Township's financial activities for the fiscal year ended December 31, 2015. The intent of this discussion and analysis is to look at the Township's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the Township's financial performance.



The Township of Salisbury was founded in 1753, and is a First Class Township of the State of Pennsylvania.

The Township operates under an elected Board of Commissioners, and provides the following services to its residents: public safety (police and fire), highways and streets, sanitation, culture-recreation, planning and zoning, and general administrative services.

FINANCIAL HIGHLIGHTS

Key government-wide financial highlights for 2015 are as follows:

- In total, net position was \$16,011,219.
- General revenues accounted for \$5,299,962 in revenue or 47% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$6,547,267 or 53% of total revenues of \$11,847,229.
- Total assets of governmental activities were \$15,381,819 of which \$4,604,238 represents unrestricted cash and investments, though certain tentative management plans do assign \$991,100 of those dollars. Fixed assets, net of accumulated depreciation were \$12,635,612.
- The Township had \$12,488,105 in expenses; only \$6,547,267 of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of \$5,299,962 were adequate to provide for these programs. The tax levy was the same as the prior year at 1.61103 aggregate mills for the year.
- Expenses, after program revenue was \$5,940,838.

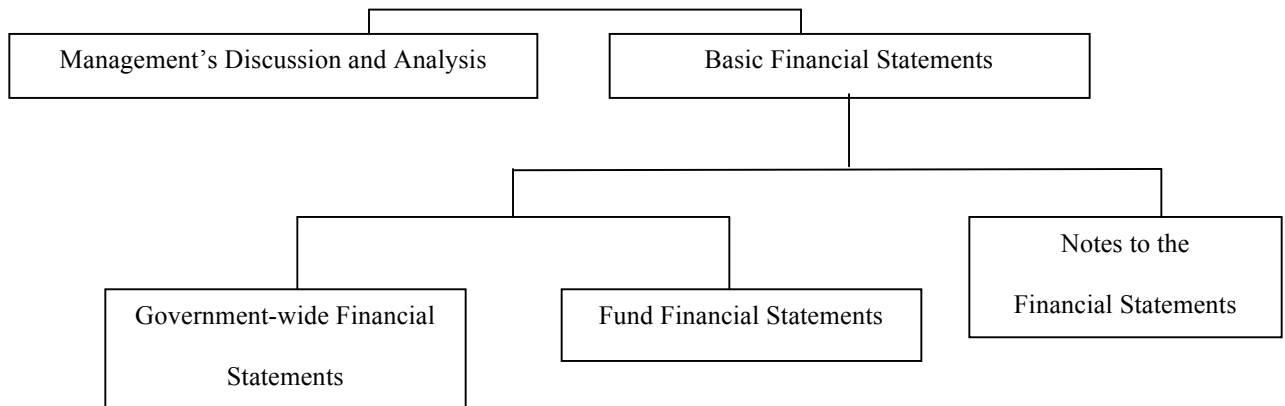
TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

USING THIS GENERAL ACCEPTED ACCOUNTING PRINCIPALS REPORT (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Township of Salisbury as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.



The Statement of Net position and Statement of Activities provide information about the activities of the whole Township, presenting both an aggregate view of the Township's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Township's most significant funds with all other non-major funds. In the case of Township of Salisbury, the General Fund is by far the most significant fund.

REPORTING THE TOWNSHIP AS A WHOLE

Statement of Net position and the Statement of Activities

While this document contains the large number of funds used by the Township to provide programs and activities, the view of the Township as a whole looks at all financial transactions and asks the question, ***"How did we do financially during the year?"*** The Statement of Net position and the Statement of Activities answer this question.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

Statement of Net position and the Statement of Activities (continued)

These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid. These two statements report the Township's net position and changes in those assets. This change in net position is important because it tells the reader that, for the Township as a whole, the financial position of the Township has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the Township's property tax base, current property tax laws in Pennsylvania restricting revenue growth, facility condition, required public works and public safety activities, and other factors. In the Statement of Net position and the Statement of Activities, the Township reports governmental activities. Governmental activities are the activities where most of the Township's programs and services are reported including, but not limited to, general government, public works, public safety, and recreation. The Township also engages in business-like activities, which includes the sewer and water funds.

Table 1 provides a summary of the Township's net position:

	2015	2014	2013	2012	2011
Assets					
Current and Other Assets	\$ 8,527,562	\$ 9,389,002	\$ 9,716,842	\$ 9,538,007	\$ 10,718,641
Capital Assets	<u>12,635,612</u>	<u>12,554,488</u>	<u>12,699,296</u>	<u>13,223,287</u>	<u>13,190,615</u>
	<u>21,769,930</u>	<u>21,943,490</u>	<u>22,416,138</u>	<u>22,761,294</u>	<u>23,909,256</u>
Liabilities					
Current Liabilities	1,277,255	1,360,010	1,522,961	1,185,493	2,027,535
Long-Term Liabilities	<u>5,983,281</u>	<u>2,561,792</u>	<u>2,643,178</u>	<u>2,831,572</u>	<u>3,040,917</u>
	<u>5,758,711</u>	<u>3,921,802</u>	<u>4,166,139</u>	<u>4,017,065</u>	<u>5,068,452</u>
Net position					
Invested in Capital Assets,					
Net of related Debt	10,590,612	10,389,488	10,419,296	10,703,287	10,310,615
Restricted	1,551,742	1,535,983	1,630,235	1,596,582	1,177,303
Unrestricted	<u>3,868,865</u>	<u>6,096,217</u>	<u>6,200,468</u>	<u>6,444,360</u>	<u>7,352,886</u>
	<u>\$ 21,769,930</u>	<u>\$ 18,021,688</u>	<u>\$ 18,249,999</u>	<u>\$ 18,744,229</u>	<u>\$ 18,840,804</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

REPORTING THE TOWNSHIP AS A WHOLE

Statement of Net position and the Statement of Activities (continued)

Table 2 provides a summary of the Township's statement of activities:

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

	2015	2014	2013	2012	2011
<i>Program Revenues</i>					
Charges for Services	\$ 5,163,311	\$ 5,338,038	\$ 6,029,219	\$ 5,812,965	\$ 5,531,866
Operating Grants and Contributions	1,288,993	1,008,711	851,294	831,983	1,248,628
Capital Grants and Contributions	94,963	90,600	95,984	99,815	9,000
<i>General Revenues</i>					
Taxes	5,288,384	5,601,666	4,956,983	4,528,276	4,223,846
Investment Earnings	<u>11,578</u>	<u>10,973</u>	<u>15,276</u>	<u>16,479</u>	<u>25,657</u>
<i>Total Revenues</i>	<u>11,847,229</u>	<u>12,049,988</u>	<u>11,948,756</u>	<u>11,289,518</u>	<u>11,038,997</u>
 <i>Program Expenses</i>					
General Government	1,096,112	924,575	1,005,527	836,252	993,841
Public Safety	2,467,702	2,473,465	2,796,135	2,236,735	2,418,986
Public Works	2,654,849	2,990,188	2,954,085	2,597,099	3,667,988
Cultural and Recreation	320,814	194,873	158,344	177,982	127,865
Other	1,805,960	1,691,050	1,575,235	1,615,112	1,567,867
Interest on Long-Term Debt	62,717	64,694	64,340	62,940	62,477
Unallocated Depreciation	249,298	249,298	249,298	249,298	232,149
Public Water	1,991,611	1,497,294	1,563,558	1,597,232	1,411,638
Public Sewer	<u>1,839,042</u>	<u>2,192,862</u>	<u>2,076,464</u>	<u>2,013,443</u>	<u>1,759,142</u>
<i>Total Expenses</i>	<u>12,488,105</u>	<u>12,278,299</u>	<u>12,442,986</u>	<u>11,386,093</u>	<u>12,241,953</u>
<i>Prior Period Pension Adjustment</i>	<u>(1,369,593)</u>				
<i>Increase in Net position</i>	<u>\$(2,010,469)</u>	<u>\$ (228,311)</u>	<u>\$ (494,230)</u>	<u>\$ (96,575)</u>	<u>\$(1,202,956)</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

Table 3 shows the total cost of services and the net cost of services.

That is, it identifies the cost of these services supported by tax revenue.

	2015	2014	2013	2012	2011
General Government	\$ (180,182)	\$ (327,148)	\$ (252,555)	\$ 127,341	\$ (114)
Public Safety	(2,103,060)	(1,973,146)	(2,473,662)	(1,962,657)	(2,075,067)
Public Works	(818,797)	(980,093)	(961,256)	(565,807)	(1,620,471)
Cultural and Recreation	(320,814)	(194,873)	(158,344)	(177,982)	(127,865)
Other	(1,251,142)	(1,167,400)	(1,012,148)	(1,085,374)	(973,253)
Interest on Long-Term Debt	(62,717)	(64,694)	(64,340)	(62,940)	(62,477)
Unallocated Depreciation	(249,298)	(249,298)	(249,298)	(249,298)	(232,149)
Public Water	(594,136)	(175,561)	(155,795)	(67,395)	19,279
Public Sewer	<u>(359,124)</u>	<u>(698,293)</u>	<u>(124,071)</u>	<u>(597,218)</u>	<u>(380,342)</u>
	<u>\$ (5,940,838)</u>	<u>\$ (5,840,950)</u>	<u>\$ (4,641,330)</u>	<u>\$ (4,641,330)</u>	<u>\$ (5,452,459)</u>

The dependence upon real estate tax revenues is apparent. For all activities, general revenue support is 47%. The community, as a whole, is the primary support for the Township of Salisbury. The real estate taxes for the Township are collected from township residents. Assessed tax millage is 1.34155, 0.20861, and 0.06087 for general government, fire protection, and library services, respectively totaling \$1.61103.

Defining the Classifications of Expenditure:

- General Government activities includes the activities of the legislative board of Commissioners, the Township manager's office, financial administration, legal counsel, insurance, and physical plant.
- Public safety activities includes police protection, code enforcement, fire protection, and planning.
- Public Works includes general services, servicing of streets and storm sewers, and snow and ice removal.
- Cultural and recreation includes the community center, library, and parks.
- Other activities include insurance and employee benefits.
- Interest on long-term debt and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the Township.
- Enterprise fund involves the activities in the public Water and sewer operations.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

Fund financial reports provide detailed information about the Township's major funds. The Township uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Township's most significant funds.

Governmental Activities

Most of the Township's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Township's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The relationship (or differences) between governmental activities (reported in the Statement of Net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The following are the Township's governmental funds:

General Fund (Major Fund)

The general fund is the operating fund of the Township and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of The Commonwealth.

Special Revenue Fund (Non-major Fund)

The Special Revenue Fund accounts for specific revenue sources which are legally restricted to expenditures for specified purposes. The Township accounts for the Highway Aid program in this fund.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

The following are the Township's other funds: (continued)

Debt Service Fund (Non-major Fund)

The Debt Service Fund accounts for resources accumulated for the purpose of funding general long-term debt obligations.

Enterprise Funds (Business Activities Fund) are used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing sewer and water services to the general public on a continuing basis are financed through user charges.

Trust Funds are used to account for assets held by the Township in a trustee capacity. This includes the Pension Trust Fund. The Pension Trust Fund is used to account for the four retirement pension plans. The Pension Trust Fund is accounted for in essentially the same manner as the Proprietary Fund since capital maintenance is critical.

THE TOWNSHIP'S FUNDS

As indicated above, these funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$9,198,365 and expenditures of \$9,310,147. Other financing sources and uses include transfers between the funds of \$360,000.

GENERAL FUND BUDGETING HIGHLIGHTS

The Township's budget is prepared according to Pennsylvania law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

CAPITAL ASSETS

Table 4
Capital Assets

The following is a summary of changes in the capital assets for *governmental activities*

	Balance January 1	Additions	Deletions	Balance December 31
CAPITAL ASSETS				
Land and Land Improvements	\$ 668,641	\$ 549,379	\$	\$ 1,218,020
Building and Building Improvements	8,405,990			8,405,990
Infrastructure	1,529,844			1,529,844
Vehicles	2,297,911	64,145		2,362,056
Equipment	899,037	65,155		964,192
	<u>\$ 13,801,423</u>	<u>678,679</u>	<u>0</u>	<u>\$ 14,480,102</u>
ACCUMULATED DEPRECIATION				
Building and Building Improvements	\$ 3,274,131	\$ 127,538	\$	\$ 3,274,131
Vehicles	1,576,093	105,458		1,576,093
Equipment	240,296	16,302		240,296
	<u>\$ 5,090,520</u>	<u>\$ 249,298</u>	<u>\$ 0</u>	<u>\$ 5,090,520</u>

The following is a summary of changes in the capital assets for *Business Type Activities*

	Balance January 1	Additions	Balance December 31
CAPITAL ASSETS			
Water System	\$ 3,234,969	\$	\$ 3,234,969
Sewer System	9,104,751		9,104,751
Computers and Equipment	552,539		552,539
	<u>\$ 12,892,259</u>	<u>\$ 0</u>	<u>\$ 12,892,259</u>
ACCUMULATED DEPRECIATION			
Water System	\$ 1,892,867	\$ 62,113	\$ 1,954,980
Sewer System	7,155,807	286,144	7,441,951
	<u>\$ 9,048,674</u>	<u>\$ 348,257</u>	<u>\$ 9,396,931</u>

Description of the year's Capital Asset Activity:

- Overall capital assets increased \$678,679 for governmental activities.
- Depreciation for the year was \$249,298 and \$348,257 for governmental and business type activities, respectively.

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

DEBT SERVICE

These Bonds have been issued:

2010 General Obligation Bonds

The \$3,555,000 Bond was issued to provide funds for the advanced refunding of the Township's General Obligation Bonds, Series of 2002 and to finance the renovation and construction of the police department building. The bonds mature annually with interest due semiannually at interest rates averaging 2.945%, maturing in December 2029.

	Governmental Fund Types	Proprietary Fund Types (Enterprise Funds)	
	General Fund	Water Fund	Sewer Fund
Outstanding, December 31,	\$ 1,759,700	\$ 285,300	\$ 0

ASSIGNMENT OF UNRESERVED FUND BALANCES – GENERAL FUND

Designations indicate tentative management plans for future use of certain financial resources that may or may not be ultimately approved or result in expenditure. Generally, designations are supported by definitive plans approved by the Township. The nature and purpose of assigned fund balances are as follows:

2016 Assignments:	
Pension MMO	\$ 398,500
Debt Service, 2010/2016 G.O. Bonds	177,400
Debt Service, Volunteer Fire Companies	38,600
Police Dept/Emergency Mgmt Equip	31,600
QRS & Fire Insp Equipment & Supplies	23,700
Public Works' Equipment	89,500
Facilities Improvements	30,000
Lindberg Park Improvements	201,800
	<u>\$ 991,100</u>

TOWNSHIP OF SALISBURY

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

DECEMBER 31, 2015

CURRENT FINANCIAL ISSUES AND CONCERNS

The Township of Salisbury continues to be financially sound. The Township of Salisbury Board of Commissioners and appointed staff have committed themselves to being fiscally responsible over the years and to appropriately addressing the Township's ongoing, growing needs. Despite the Township experiencing a leveling off of revenues from all primary sources (real estate tax, earned income tax and permit fees) over the last several years, we have been able to continue to provide a high-level of service to the residents, businesses and visitors of our community. In order to sustain this level of service, however, the potential exists for the occasional increase to the Township's real estate tax millage and/or utility service fees as deemed necessary and fiscally responsible.

In conclusion, the Township of Salisbury has committed itself to being fiscally responsible while appropriately addressing Township needs. It's system of financial planning, budgeting and internal financial controls are well managed, as official audits have demonstrated. The Township plans to continue its sound financial management to meet challenges of the future.

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Township of Salisbury's finances and to demonstrate our accountability of resources received and expended. If you have any questions about this report, or need additional financial information, contact the Township offices at Salisbury Township, 2900 S. Pike Avenue, Allentown, PA 18103, 610-797-4000, or email Cathy Bonaskiewich, Assistant Manager/Finance Director, at cbonaskiewich@salisburytownship.pa.gov or Randy Soriano, Township Manager, at rsoriano@salisburytownship.pa.gov.



**GOVERNMENT WIDE FINANCIAL
STATEMENTS**



TOWNSHIP OF SALISBURY
STATEMENT NET POSITION
DECEMBER 31, 2015

	2015			2014
	Governmental Activities	Business-Type Activities	Total	Memorandum Total
ASSETS				
<i>Current Assets</i>				
Cash and Cash Equivalents	\$ 417,687	\$ 178,141	\$ 595,828	\$ 807,333
Accounts Receivable	499,590	831,620	1,331,210	1,135,293
Taxes Receivable	171,932		171,932	130,500
Investments	3,116,289	892,121	4,008,410	3,397,531
	<u>4,205,498</u>	<u>1,901,882</u>	<u>6,107,380</u>	<u>5,470,657</u>
<i>Non-current Assets</i>				
General Fixed Assets				
Land and Land Improvements	1,218,020		1,218,020	668,641
Building & Building Improvements	8,405,990		8,405,990	8,405,990
Infrastructure	1,529,844		1,529,844	1,529,844
Vehicles	2,362,056		2,362,056	2,297,911
Equipment	964,192	552,539	1,516,731	1,451,576
Water System		3,234,969	3,234,969	3,234,969
Sewer System		9,104,751	9,104,751	9,104,751
	<u>14,480,102</u>	<u>12,892,259</u>	<u>27,372,361</u>	<u>26,693,682</u>
Accumulated Depreciation	<u>(5,339,818)</u>	<u>(9,396,931)</u>	<u>(14,736,749)</u>	<u>(14,139,194)</u>
Net General Fixed Assets	9,140,284	3,495,328	12,635,612	12,554,488
Restricted Investments	1,429,281	990,901	2,420,182	3,918,345
	<u>10,569,565</u>	<u>4,486,229</u>	<u>15,055,794</u>	<u>16,472,833</u>
<i>Deferred outflows of resources</i>				
Change in Net Pension Liability	306,468	0	306,468	0
Pension Contributions Subsequent to Measurement Date	300,288	0	300,288	0
	<u>606,756</u>	<u>0</u>	<u>606,756</u>	<u>0</u>
	<u>15,381,819</u>	<u>6,388,111</u>	<u>21,769,930</u>	<u>21,943,490</u>
LIABILITIES				
<i>Current Liabilities</i>				
Accounts payable and accrued expenses	378,332	282,664	660,996	716,941
Accrued payroll and payroll taxes	103,035	15,780	118,815	106,654
Deposits	377,444		377,444	536,415
Current Portion of LT Debt - Bonds Payable	103,300	16,700	120,000	191,923
	<u>962,111</u>	<u>315,144</u>	<u>1,277,255</u>	<u>1,551,933</u>
<i>Non-current Liabilities</i>				
Compensated Absences Provision	880,395		880,395	396,792
Net Pension Liability	1,676,061		1,676,061	0
Bonds Payable - Long term	1,656,400	268,600	1,925,000	1,973,077
	<u>5,174,967</u>	<u>583,744</u>	<u>5,758,711</u>	<u>3,921,802</u>
<i>Deferred inflows of resources</i>				
Difference of Projected & Actual Pension Investment Earnings	224,570	0	224,570	0
Change in Projected vs Actual Pension Contributions	0	0	0	0
	<u>224,570</u>	<u>0</u>	<u>224,570</u>	<u>0</u>
NET POSITION				
Investment in Capital Assets, Net of Related Debt	7,380,584	3,210,028	10,590,612	10,389,488
Restricted for:				
Specified Projects	991,100		991,100	1,177,300
Specified use	560,642		560,642	358,683
Unrestricted	1,274,526	2,594,339	3,868,865	6,096,217
	<u>\$ 10,206,852</u>	<u>\$ 5,804,367</u>	<u>\$ 16,011,219</u>	<u>\$ 18,021,688</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2015

2015								
Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			2014 Memorandum Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Governmental activities:								
General government	\$ 1,096,112	\$ 616,264	\$ 299,666	\$	\$ (180,182)	\$	\$ (180,182)	\$ (327,148)
Public safety	2,467,702	192,203	172,439		(2,103,060)		(2,103,060)	(1,973,146)
Public works	2,654,849	1,427,939	408,113		(818,797)		(818,797)	(980,093)
Recreation	320,814				(320,814)		(320,814)	(194,873)
Other	1,805,960	201,080	258,775	94,963	(1,251,142)		(1,251,142)	(1,167,400)
Interest on Long-Term debt	62,717				(62,717)		(62,717)	(64,694)
Unallocated Depreciation	249,298				(249,298)		(249,298)	(249,298)
	8,657,452	2,437,486	1,138,993	94,963	(4,986,010)	0	(4,986,010)	(4,956,652)
Business-Type Activities :								
Enterprise Funds	3,830,653	2,725,825	150,000			(954,828)	(954,828)	(884,298)
	<u>\$ 12,488,105</u>	<u>\$ 5,163,311</u>	<u>\$ 1,288,993</u>	<u>\$ 94,963</u>	<u>\$ (4,986,010)</u>	<u>\$ (954,828)</u>	<u>\$ (5,940,838)</u>	<u>\$ (5,840,950)</u>
General revenues:								
Taxes:								
Property taxes, levied for general purposes, net					2,240,736		2,240,736	2,456,479
Taxes levied for specific purposes					354,802		354,802	351,731
Local Services Tax					487,045		487,045	480,768
Earned Income Taxes					2,205,801		2,205,801	2,312,688
					5,288,384		5,288,384	5,601,666
Interest Income					10,010	1,568	11,578	10,973
Total general revenues, special items, and transfers					5,298,394	1,568	5,299,962	5,612,639
Prior Period Adjustment:								
Prior Period Adjustment - Beginning Net Pension Liability					(1,369,593)	0	(1,369,593)	0
Change in Net Position					(1,057,209)	(953,260)	(2,010,469)	(228,311)
Net Position—beginning					11,264,061	6,757,627	18,021,688	18,249,999
Net Position—ending					<u>\$ 10,206,852</u>	<u>\$ 5,804,367</u>	<u>\$ 16,011,219</u>	<u>\$ 18,021,688</u>

TOWNSHIP OF SALISBURY

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2015

Total Fund Balances - Governmental Funds \$ 4,683,241

*Amounts reported for governmental activities in the statement of
net assets are different because:*

The net result of deferred inflow and outflow of resources and the
net pension liability

Deferred inflow and outflow of resources and net pension liability (1,069,305)

Revenues in the statement of activities that do not provide for current
financial resources are not reported as revenue in the funds statements,
rather it is reported as deferred revenue and netted through the related
receivable.

Taxes Receivable 92,727

Capital Assets used in governmental activities are not financial
resources and therefore are not reported as assets in funds.

General Fixed Assets 14,480,102

Accumulated Depreciation (5,339,818)

Long-term liabilities, including notes payable, are not due and payable
in the current period, and therefore are not reported as liabilities
in the funds. Long-term liabilities at year end consist of:

Compensated Absences Provision (880,395)

Bonds Payable (1,759,700)

Total Net Position - Governmental Activities \$ 10,206,852

TOWNSHIP OF SALISBURY

RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2015

Total net change in fund balances - governmental funds **\$ (57,698)**

*Amounts reported for governmental activities in the statement
of activities are different because:*

The net result of deferred inflow and outflow of resources and the
net pension liability as well as prior period adjustment resulting from
GASB 68 implementation for beginning net pension liability

<i>Beginning net pension Liability</i>	(1,369,593)
<i>adjustment to Pension Expense for the period</i>	300,288

Revenues in the statement of activities that do not provide for current financial
resources are not reported as revenue in the funds statements, rather it is reported
as deferred revenue and netted through the related receivable.

<i>Taxes Receivable</i>	20,716
-------------------------	--------

Capital outlays are reported in governmental funds as expenditures. However,
in the statement of activities, the cost of those assets is allocated over their
estimated useful lives as depreciation expense. This is the amount by which
depreciation exceeds capital outlays in the period.

<i>Depreciation</i>	(249,298)
<i>Capital Outlay</i>	678,679

The current change in the provision for compensated absences is not recorded in
the in the governmental funds, but is an expense and a change in the liability
provision in the statement of net assets

(483,603)

Repayment of bond principal is an expenditure in the governmental
funds, but the repayment reduces long-term liabilities in the
statement of net assets.

103,300

Change in net assets of governmental activities

<u><u>\$ (1,057,209)</u></u>

F U N D S F I N A N C I A L S T A T E M E N T S



TOWNSHIP OF SALISBURY
COMBINED BALANCE SHEETS
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2015

	Major Fund	Non-Major Funds		2014 Memorandum
	General	Special Revenue	Totals	Total
ASSETS				
Cash and cash equivalents	\$ 417,687	\$	\$ 417,687	\$ 571,794
Investments	2,560,541	555,748	3,116,289	2,661,893
Taxes receivable, net of allowance	70,800	8,405	79,205	86,549
Accounts receivable	499,590		499,590	467,426
Due from other funds			0	0
Restricted Investments	1,429,281		1,429,281	2,037,315
	<u>\$ 4,977,899</u>	<u>\$ 564,153</u>	<u>\$ 5,542,052</u>	<u>\$ 5,824,977</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 374,821	\$ 3,511	\$ 378,332	\$ 431,217
Accrued payroll and payroll taxes	103,035		103,035	88,346
Due to other funds			0	28,060
Deposits	377,444		377,444	536,415
Deferred Revenue			0	0
	<u>855,300</u>	<u>3,511</u>	<u>858,811</u>	<u>1,084,038</u>
FUND BALANCE				
Committed			0	0
Assigned	991,100		991,100	1,177,300
Unassigned	3,131,499	560,642	3,692,141	3,563,639
	<u>4,122,599</u>	<u>560,642</u>	<u>4,683,241</u>	<u>4,740,939</u>
	<u>\$ 4,977,899</u>	<u>\$ 564,153</u>	<u>\$ 5,542,052</u>	<u>\$ 5,824,977</u>

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2015

	<u>Major Fund</u>	<u>Non-Major Funds</u>			2014
	General	Special Revenue	Debt Service	Total	Memorandum Total
REVENUES					
Taxes	\$ 4,892,150	\$ 354,802	\$	\$ 5,246,952	\$ 5,557,715
Licenses and permits	476,870			476,870	233,766
Fines, forfeits and costs	101,635			101,635	107,936
Interest and rents	66,460	379		66,839	63,939
Charges for services	1,626,777			1,626,777	1,975,747
Miscellaneous revenues	270,338	10,975		281,313	259,551
Intergovernmental revenues	754,426	373,592		1,128,018	999,711
	<u>8,188,656</u>	<u>739,748</u>	<u>0</u>	<u>8,928,404</u>	<u>9,198,365</u>
EXPENDITURES					
Current					
General government	1,004,271			1,004,271	924,575
Public safety	2,487,898	195,349		2,683,247	2,715,900
Public works	2,519,741	296,673		2,816,414	3,620,055
Culture and recreation	747,543	122,650		870,193	194,873
Insurance and employee benefits	1,802,161			1,802,161	1,625,995
Miscellaneous	3,799			3,799	65,055
Debt service					
Principal retirement			103,300	103,300	99,000
Interest			62,178	62,178	64,694
Fiscal charges			539	539	0
	<u>8,565,413</u>	<u>614,672</u>	<u>166,017</u>	<u>9,346,102</u>	<u>9,310,147</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</i>	<u>(376,757)</u>	<u>125,076</u>	<u>(166,017)</u>	<u>(417,698)</u>	<u>(111,782)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from issuing debt				0	0
Operating transfers in	360,000	76,883	166,017	602,900	608,569
Operating transfers out	(242,900)			(242,900)	(248,569)
	<u>117,100</u>	<u>76,883</u>	<u>166,017</u>	<u>360,000</u>	<u>360,000</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</i>	<u>(259,657)</u>	<u>201,959</u>	<u>0</u>	<u>(57,698)</u>	<u>248,218</u>
FUND BALANCES, JANUARY 1	<u>4,382,256</u>	<u>358,683</u>	<u>0</u>	<u>4,740,939</u>	<u>4,492,721</u>
FUND BALANCES, DECEMBER 31	<u>\$ 4,122,599</u>	<u>\$ 560,642</u>	<u>\$ 0</u>	<u>\$ 4,683,241</u>	<u>\$ 4,740,939</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF NET ASSETS
PROPRIETARY FUNDS
AS OF DECEMBER 31, 2015

	Enterprise Funds			2014 Memorandum
	Water	Sewer	Total	Total
ASSETS				
Cash and cash equivalents	\$ 58,006	\$ 120,135	\$ 178,141	\$ 235,539
Investments	625,511	266,610	892,121	735,638
Accounts receivable	292,579	539,041	831,620	667,867
Restricted Investments	451,876	539,025	990,901	1,881,030
Water and sewer systems	3,234,969	9,104,751	12,339,720	12,339,720
Vehicles and computer equipment	263,143	289,396	552,539	552,539
Accumulated depreciation	(1,954,980)	(7,441,951)	(9,396,931)	(9,048,674)
	<u>\$ 2,971,104</u>	<u>\$ 3,417,007</u>	<u>\$ 6,388,111</u>	<u>\$ 7,363,659</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 104,445	\$ 178,219	\$ 282,664	\$ 285,724
Accrued payroll and payroll taxes	7,890	7,890	15,780	18,308
Bonds Payable	285,300	0	285,300	302,000
	<u>397,635</u>	<u>186,109</u>	<u>583,744</u>	<u>606,032</u>
NET ASSETS				
Net Assets	<u>2,573,469</u>	<u>3,230,898</u>	<u>5,804,367</u>	<u>\$ 6,757,627</u>
	<u>\$ 2,971,104</u>	<u>\$ 3,417,007</u>	<u>\$ 6,388,111</u>	<u>\$ 7,363,659</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF CHANGES IN NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2015

	Enterprise Funds			2014 Memorandum
	Water	Sewer	Total	Total
OPERATING REVENUES				
Charges for services	\$ 1,396,645	\$ 1,329,180	\$ 2,725,825	\$ 2,805,858
OPERATING EXPENSES				
Personnel	219,071	219,069	438,140	464,081
Purchased services	55,658	70,136	125,794	100,785
Supplies and maintenance	322,917	565,986	888,903	594,652
Contractual payments	988,730	370,467	1,359,197	1,555,478
Insurance	18,188	12,428	30,616	22,876
Depreciation	62,113	286,144	348,257	348,257
Administrative expenses	180,000	180,000	360,000	360,000
Employee benefits	134,812	134,812	269,624	233,583
	<u>1,981,489</u>	<u>1,839,042</u>	<u>3,820,531</u>	<u>3,679,712</u>
<i>OPERATING NET INCOME</i>	<u>(584,844)</u>	<u>(509,862)</u>	<u>(1,094,706)</u>	<u>(873,854)</u>
NON-OPERATING REVENUES				
(EXPENDITURES)				
Intergovernmental revenues		150,000	150,000	0
Interest revenue	830	738	1,568	1,814
Interest expense	<u>(10,122)</u>	<u>0</u>	<u>(10,122)</u>	<u>(10,444)</u>
	<u>(9,292)</u>	<u>150,738</u>	<u>(8,554)</u>	<u>(8,630)</u>
<i>CHANGE IN NET ASSETS</i>	<u>(594,136)</u>	<u>(359,124)</u>	<u>(953,260)</u>	<u>(882,484)</u>
NET ASSETS,				
JANUARY 1	<u>3,167,605</u>	<u>3,590,022</u>	<u>6,757,627</u>	<u>7,640,111</u>
NET ASSETS,				
DECEMBER 31	<u>\$ 2,573,469</u>	<u>\$ 3,230,898</u>	<u>\$ 5,804,367</u>	<u>\$ 6,757,627</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
COMBINED STATEMENTS OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2015

	Enterprise Funds	
	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 2,712,072	\$ 2,807,532
Cash paid to employees	(993,488)	(1,258,818)
Cash paid to suppliers and contractors	(2,484,374)	(2,348,067)
<i>Net Cash Provided by Operating Activities</i>	<u>(765,790)</u>	<u>(799,353)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Repayment of debt	(16,700)	(16,000)
Interest and fiscal charges paid	(10,122)	(10,444)
Purchase of system equipment and improvements	0	(55,660)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(26,822)</u>	<u>(82,104)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	733,646	770,067
Interest received	1,568	1,814
<i>Net Cash Used by Investing Activities</i>	<u>735,214</u>	<u>771,881</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(57,398)	(109,576)
CASH AND CASH EQUIVALENTS, JANUARY 1st	<u>235,539</u>	<u>345,115</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31st	<u><u>\$ 178,141</u></u>	<u><u>\$ 235,539</u></u>
RECONCILIATION OF OPERATING NET INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Operating income	\$ (1,094,706)	\$ (873,854)
<i>Adjustment to reconcile net operating income to net cash provided by operating activities:</i>		
Depreciation	348,257	348,257
Increase in accounts receivable	(13,753)	1,674
(Decrease) increase in accounts payable and accrued expenses	(5,588)	(275,430)
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$ (765,790)</u></u>	<u><u>\$ (799,353)</u></u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2015

	Police Pension Trust	
	2015	2014
ASSETS		
Investments - restricted	<u>\$ 4,323,997</u>	<u>\$ 4,260,012</u>
LIABILITIES	<u>\$ 0</u>	<u>\$ 0</u>
NET ASSETS		
Reserved for retirement benefits	<u>4,323,997</u>	<u>4,260,012</u>
	<u>\$ 4,323,997</u>	<u>\$ 4,260,012</u>

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF SALISBURY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2015

	Police Pension Trust	
	2015	2014
ADDITIONS		
Contributions	\$ 331,806	\$ 316,723
Interest, dividends, and net unrealized gains/losses	40,882	172,309
	<u>372,688</u>	<u>489,032</u>
DEDUCTIONS		
Administrative expenses	26,897	27,037
Pension benefits	281,806	269,072
	<u>308,703</u>	<u>296,109</u>
CHANGE IN NET ASSETS	63,985	192,923
NET ASSETS, JANUARY 1	<u>4,260,012</u>	<u>4,067,089</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 4,323,997</u></u>	<u><u>\$ 4,260,012</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS



TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and accompanying general purpose financial statements of The Township of Salisbury conform to U.S. generally accepted accounting principles as applicable to governmental units.

Principles Determining Scope of Reporting Entity

The general purpose financial statements of the Township consist only of the funds and account groups of the Township. The Township has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the Township. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

BASIS OF PRESENTATION

The Township's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the Primary government, except for fiduciary funds. The statement of net assets presents the financial condition of the governmental activities of the Township at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Township. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND FINANCIAL STATEMENTS:

During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within sixty days of fiscal year-end. Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, grants, and fees.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, but which were levied to finance the fiscal year's operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures :

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds.

MEASUREMENT FOCUS:

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the Township are included on the Statement of Net Assets.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The private purpose trust fund is reported using the economic resources measurement focus.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUND TYPES

General Fund (Major Fund)

The General Fund is the general operating fund of the Township. Substantially all tax revenues, Federal and State aid (except aid restricted for use in the Special Revenue Funds) and other operating revenues are accounted for in the General Fund. This Fund also accounts for expenditures and transfers as appropriated in the budget which provides for the Township's day-to-day operations, including transfers to the Debt Service Fund for payment of long-term obligations.

Debt Service Fund (Non-Major Fund)

The Debt Service Fund accounts for the accumulation of resources for and payment of, interest and principal on long-term obligations.

Special Revenue Funds (Non-Major Fund)

The Liquid Fuels/Highway Aid Fund, the Fire Protection Fund, and the Library Tax Fund are Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources, other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes.

PROPRIETARY FUND TYPES

Enterprise (Business Type Fund)

The Sewer Fund and Water Fund are Enterprise Funds. Enterprise Funds account for the provision of sewer and water services to the residents of the Township. All activities necessary to provide such services are accounted for in these funds including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

FIDUCIARY FUND TYPES

Trust and Agency Funds

Trust and Agency Funds account for assets held by the Township in a fiduciary capacity for others. The Police Pension Plan Fund is the only trust fund of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The Township considers the funds held in the Pennsylvania Local Government Investment Trust (PLGIT) as cash equivalents. The trust acts as a money market mutual fund investing in obligations of the United States of America, federal government agencies, and the Commonwealth of Pennsylvania.

Interfund Receivables, Payables, and Transfers

Advances between funds are accounted for in the appropriate interfund receivable and payable accounts. These advances (reported in "due from" asset accounts) are considered "available spendable resources". Interfund activity between governmental funds is eliminated in the government wide financial statements.

Investments

All investments are stated at market value. The First Class Township Code authorizes the Township to invest its funds in savings accounts and certificates of deposit or time deposits provided that these deposits are insured or collateralized by a pledge or assignment of assets of the depository. In addition, the Township may invest its funds in obligations of the United States of America or the Commonwealth of Pennsylvania, including their agencies or instrumentalities or political subdivisions of the Commonwealth of Pennsylvania. Investment of monies in the Police Pension Fund is restricted by the Fiduciaries Investment Act. The Act allows the trustee to invest in securities which a prudent person would purchase.

Property Taxes and Accounts Receivable

The real estate taxes are collected from township residents. Assessed tax millage is 1.34155, 0.20861, and 0.06087 for general government, fire protection, and library services, respectively totaling \$1.61103. Property taxes attach as an enforceable lien on property as of April 1 of the year following levy. Taxes levied on April 1 are due and payable at that time. All unpaid taxes levied April 1 become delinquent August 1. Taxable assessed valuation for the year was \$1,322,110,200.

Capital Assets

Capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction costs are reflected as expenditures in governmental funds. In the government wide financial statements, these assets are capitalized and depreciated using the straight-line method over the estimated useful life. Fixed assets in the Enterprise Fund are stated at cost. Depreciation of equipment in the Enterprise Fund is computed using the straight-line method over the estimated useful life of the equipment.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences Provision

Vested or accumulated sick and vacation leave that is expected to be liquidated with expendable available financial resources is reported as a expenditure and a fund liability of the fund that will pay it. Amounts of vested or accumulated sick and vacation leave that are not expected to be liquidated with expendable available financial resources are reported as long term liabilities in the government wide financial statements. No expenditure or liability provision is reported for these amounts in the funds statements.

Long-Term Liabilities

Long-term obligations are reported in the government wide statement of activities as a governmental activity. Long-term liabilities expected to be financed from operations of proprietary fund types are accounted for in those funds and as a business type activity.

Fund Balance Reserves

Specific fund balance reserves represent resources restricted for specific purposes such as capital projects. Standard fund balance reserve is used to segregate a portion of the fund balance to indicate that assets equal to the amount of the reserve are tied up in prepaid expenses and are, therefore, not available for appropriation.

Reclassifications

Certain amounts in 2013 may have been restated to conform to current year presentation. Any such changes had no effect on previously reported changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgets and Financial Plans

The Township uses traditional, program and performance budgeting methods to develop the operating budget, which includes proposed expenditures and the means to finance them. The Township utilizes substantially the same basis of accounting for both budgetary purposes and actual results. The budget is adopted by ordinance and subject to change only by ordinance.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Water and Sewer Systems in Service

The water and sewer systems are stated at cost, net of accumulated depreciation. Depreciation is provided using the straight-line method over estimated useful lives of the systems ranging from 15 to 50 years. Water Fund and Sewer Fund equipment is being depreciated over estimated useful lives ranging from five to seven years. The Township contracts with the City of Allentown for substantially all of its water utilities and wastewater treatment needs.

Pension Plans

The Township has two defined benefit pension plans. One plan covers all police officers employed on a full-time basis. The other plan covers all permanent nonuniformed salaried employees of the Township. Pension costs for both plans include current service costs, which are accrued and funded on a current basis, and prior costs which are amortized over 30 years.

Litigation

From time to time, the Township may be named as defendant in lawsuits concerning various matters. In the opinion of Township's legal counsel, there are no legal matters involving the Township which would require disclosure in the financial statements.

Changes in Accounting Principle and Prior Period Adjustment

During the 2015 fiscal year the Township implemented the required GASB Statement No. 68 (Accounting and Financial Reporting for Pensions), which requires all governments to record the net pension liability on all defined benefit and defined contribution plans. In addition, GASB Statement No. 68 requires recording applicable deferred outflows of resources and deferred inflows of resources required under the guidance found in the accounting standard. This change in principle also necessitated a prior period adjustment to reflect the effect of implementation on the beginning of the year.

NOTE 2 INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS

The Township, under the Pennsylvania First Class Township Code Act, as amended, is authorized to invest in direct obligations of the United States government, obligations guaranteed by the United States government, obligations of the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, savings or time deposits and time certificates of deposit.

The deposit and investment policy of the Township adheres to state statutes and prudent business practice. There were no deposit or investment transactions during the year that were in violation of either the state statutes or the policy of the Township.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 2 INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS (CONTINUED)

To the extent the Township's deposits with financial institutions are not insured by the Federal Deposit Insurance Corporation, assets have been pledged by the financial institutions. The fair market value of pledged assets exceeded the carrying amount of deposits in the pools at year end.

Credit risk The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The majority of the Township's investments are in U.S. Government Obligations and are therefore not exposed to this type of risk. Investments in PLGIT have received an AAAm rating from Standards & Poor's.

Custodial credit risk –deposits In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The remaining balance was collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. The total amount of investments not secured by federal depository insurance was collateralized by securities pledged by the financial institution for such funds, but not in the Township's name.

Custodial credit risk investments For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Pennsylvania Local Government Investment Trust were established as common law trusts organized under laws of the Commonwealth of Pennsylvania. Shares of the funds are offered to certain Pennsylvania school districts, intermediate units, area vocational-technical schools and municipalities. The Township's deposits in these pooled funds are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. These investments are reflected as cash and cash equivalents on the balance sheet. The fair value of the Township's position in the external investment pools is the same as the value of the pool shares. All investments in an external investment pools that are not SEC registered are subject to oversight by the Commonwealth of Pennsylvania.

External Investment Pool (PLGIT)

The Trust is authorized to invest in full faith and credit obligations of the Commonwealth of Pennsylvania and its agencies, instrumentalities and political subdivisions. The Trust is also authorized to invest in certificates of deposit which are insured by the Federal Deposit Insurance Corporation or which are collateralized as provided by law. For a more complete description of the Trust's operations and investments, please refer to its Annual Audit Report or Information Statement.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 4 PROPERTY TAXES RECEIVABLE

The Township records all real estate taxes levied and uncollected in the current year as receivable.

	General Fund	Special Revenue Funds	
		Fire Protection Fund	Library Tax Fund
Outstanding real estate taxes	\$ 70,800	\$ 5,529	\$ 2,876

NOTE 5 CAPITAL ASSETS

The following is a summary of changes in the capital assets for *governmental activities*

	Balance January 1	Additions	Deletions	Balance December 31
CAPITAL ASSETS				
Land and Land Improvements	\$ 668,641	\$ 549,379	\$	\$ 1,218,020
Building and Building Improvements	8,405,990			8,405,990
Infrastructure	1,529,844			1,529,844
Vehicles	2,297,911	64,145		2,362,056
Equipment	899,037	65,155		964,192
	<u>\$ 13,801,423</u>	<u>678,679</u>	<u>0</u>	<u>\$ 14,480,102</u>
ACCUMULATED DEPRECIATION				
Building and Building Improvements	\$ 3,274,131	\$ 127,538	\$	\$ 3,274,131
Vehicles	1,576,093	105,458		1,576,093
Equipment	240,296	16,302		240,296
	<u>\$ 5,090,520</u>	<u>\$ 249,298</u>	<u>\$ 0</u>	<u>\$ 5,090,520</u>

The following is a summary of changes in the capital assets for *Business Type Activities*

	Balance January 1	Additions	Balance December 31
CAPITAL ASSETS			
Water System	\$ 3,234,969	\$	\$ 3,234,969
Sewer System	9,104,751		9,104,751
Computers and Equipment	552,539		552,539
	<u>\$ 12,892,259</u>	<u>\$ 0</u>	<u>\$ 12,892,259</u>
ACCUMULATED DEPRECIATION			
Water System	\$ 1,892,867	\$ 62,113	\$ 1,954,980
Sewer System	7,155,807	286,144	7,441,951
	<u>\$ 9,048,674</u>	<u>\$ 348,257</u>	<u>\$ 9,396,931</u>

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 6 DEBT AND DEBT SERVICE

2010 General Obligation Bonds

The \$3,555,000 Bond was issued to provide funds for the advanced refunding of the Township's General Obligation Bonds, Series of 2002 and to finance the renovation and construction of the police department building. The bonds mature annually with interest due semiannually at interest rates averaging 2.945%, maturing in December 2029.

	Governmental Fund Types	Proprietary Fund Types (Enterprise Funds)	
	General Fund	Water Fund	Sewer Fund
Outstanding, December 31,	\$ 1,759,700	\$ 285,300	\$ 0

Debt Service to Maturity :

	Governmental	Proprietary	Total
2016	163,414	26,486	189,900
2017	165,392	26,808	192,200
2018	162,704	26,370	189,074
2019	164,048	26,588	190,636
2020	160,694	26,042	186,736
2021	161,500	26,174	187,674
2022	162,026	26,260	188,286
2023	162,232	26,292	188,524
2024	162,068	26,382	188,450
2025	161,792	26,222	188,014
2026	161,160	26,118	187,278
2027	164,432	26,768	191,200
2028	162,884	26,516	189,400
2029	165,475	26,949	192,424
Total	2,279,751	369,975	2,649,796
Interest	(520,051)	(84,675)	(604,796)
Principal	\$ 1,759,700	\$ 285,300	\$ 2,045,000

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 7 FUND BALANCES

GASB 54, Fund Balance Reporting and Governmental Fund Type Definitions

GASB 54 is intended to improve the usefulness of the amounts reported in fund balance by providing more structured classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. It moves the Township from the current standard of reporting three main classifications of fund balance (*reserved, designated, and unreserved/undesignated*) to five new fund balance classifications (*nonspendable, restricted, committed, assigned, and unassigned*). The hierarchy of five possible classifications of fund balance is:

Nonspendable Fund Balance

- Amounts that cannot be spent due to form; for example, inventories and prepaid amounts. Also, long-term loan and notes receivables, and property held for resale would be reported here unless the proceeds are restricted, committed or assigned.
- Amounts that must be maintained intact legally or contractually.

Restricted Fund Balance

- Amounts constrained for a specific purpose by external parties, constitutional provision or enabling legislation.

Committed Fund Balance

- Amounts constrained for a specific purpose by a government using its highest level of decision-making authority. It would require action by the same group to remove or change the constraints placed on the resources.
- Action to constrain resources must occur prior to year-end; however, the amount can be determined in the subsequent period.

Assigned Fund Balance

- For all governmental funds other than the general fund, any remaining positive amounts not classified as nonspendable, restricted or committed.
- For the general fund, amounts constrained for the intent to be used for a specific purpose by a governing board or a body or official that has been delegated authority to assign amounts. Amount reported as assigned should not result in a deficit in unassigned fund balance.

Unassigned Fund Balance

- For the general fund, amounts not classified as nonspendable, restricted, committed or assigned. The general fund is the only fund that would report a positive amount in unassigned fund balance.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 8 ASSIGNMENT OF BALANCES – GENERAL FUND

Designations indicate tentative management plans for future use of certain financial resources that may or may not be ultimately approved or result in expenditure. Generally, designations are supported by definitive plans approved by the Township. The nature and purpose of designations of unreserved fund balances are as follows:

The nature and purpose of assigned fund balances are as follows:

2016 Assignments:	
Pension MMO	\$ 398,500
Debt Service, 2010/2016 G.O. Bonds	177,400
Debt Service, Volunteer Fire Companies	38,600
Police Dept/Emergency Mgmt Equip	31,600
QRS & Fire Insp Equipment & Supplies	23,700
Public Works' Equipment	89,500
Facilities Improvements	30,000
Lindberg Park Improvements	201,800
	<u>991,100</u>
	\$ 991,100

NOTE 9 DEFINED BENEFIT PENSION PLANS

NONUNIFORMED EMPLOYEES PENSION PLAN

Plan Description

The Township contributes to the Pennsylvania Municipal Retirement System, an agent multiple-employer public retirement system that acts as a common investment and administrative agent for municipalities in Pennsylvania. The Salisbury Township Nonuniformed Employees Pension Plan is a single-employer defined benefit pension plan. The plan participates in the Pennsylvania Municipal Retirement System (PMRS) which is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating municipal pension plans. PMRS issues a separate Comprehensive Annual Financial Report (CAFR). *A copy of the CAFR can be obtained by contacting the PMRS accounting office.*

All permanent non-uniform employees are eligible to participate in the Plan. Benefits vest after five years of service. Benefits equal 0.03 times years of credited service times average salary of last three years of service. Benefits paid shall not exceed 70% of an employee's average annual salary during the last three years of employment. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by the Pennsylvania Municipal Retirement System.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

NONUNIFORMED EMPLOYEES PENSION PLAN (Continued)

Funding Policy

Act 205 requires that annual contributions be based upon the Plan's minimum municipal obligation (MMO). The MMO is based upon the Plan's biennial actuarial valuation (the last available which is January 1, 2015).

In accordance with the Plan's governing Ordinance, members are not required to contribute to the Plan. Administrative costs, including the investment manager, custodial trustee and actuarial services, are charged to the Plan and funded through investment earnings. The Plan may also be eligible to receive an allocation of state aid from the General Municipal Pension System State Aid Program which must be used for pension funding. Any funding requirements established by the MMO in excess of employee contributions and state aid must be paid by the municipality in accordance with Act 205.

UNIFORMED POLICE PENSION PLAN

General Information about the Pension Plan

A. Plan Description

The Salisbury Township Police Pension Plan is a single-employer defined benefit pension plan controlled by the provisions of Ordinance No. 02-2014-585 adopted pursuant to Act 600. The plan is governed by the Salisbury Township which may amend plan provisions, and which is responsible for the management of plan assets. The Salisbury Township has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

The Salisbury Township filed actuarial valuation report Form 201C with the Public Employee Retirement Commission. The report dated January 1, 2015, was the most recently certified by the municipality's chief administrative officer. This report indicated the municipality maintains a pension plan to provide pension or retirement benefits for Uniform employees.

B. Employees Covered by the Plan

As of January 1, 2015 and 2016, the following employees were covered by the benefit terms:

	<u>2016</u>	<u>2015</u>
Active employees	16	17
Retirees and beneficiaries currently receiving benefits	10	10
Terminated employees entitled to benefits but not yet receiving them	0	0
Total	26	27

C. Benefit Provisions

As of January 1, 2016, the pension plan provides for retirement and other benefits as shown in Appendix I of this report.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

D. Contributions

Act 205 requires that annual contributions to the plan be based upon the plan's Minimum Municipal Obligation (MMO), which is based on the plan's biennial actuarial valuation. In accordance with the plan's governing document, employees are required to contribute 3.04% of compensation to the plan. The plan may also be eligible to receive an allocation of state aid from the General Municipal Pension System State Aid Program which must be used for pension funding. Any funding requirements established by the MMO in excess of employee contributions and state aid must be paid by the municipality in accordance with Act 205.

Investment expenses, including investment manager and custodial services, are funded through investment earnings. Administrative expenses, including actuarial and consultant services, are funded through investment earnings and/or contributions.

Summary of Significant Accounting Policies

A. Basis of Accounting

The plan's policy is to prepare its financial statements on the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

B. Valuation of Investments

The pension plan's assets are valued at fair market value.

Investments

A. Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Pension Board. The investment policy of the Plan is to maximize the total rate of return over the long term, subject to preservation of capital, by diversifying the allocation of capital among various investments in domestic equity securities, international equity securities, domestic fixed income instruments and other asset classes as may be deemed prudent.

The plan's investment policy establishes that the portfolio may be invested in the following asset classes with the following target asset allocation:

<u>Asset Class</u>	<u>Target</u>	<u>Asset Class</u>	<u>Target</u>
Domestic Equity		International Equity	3%
Large Cap	24%	Fixed Income	41%
Mid Cap	29%	Balanced/Blend	0%
Small Cap	0%	Cash	3%

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Deferred Retirement Option Program (DROP)

The plan does not provide a Deferred Retirement Option Program.

Pension Liability

A. Net Pension Liability

The components of the net pension liability of the municipality as of December 31, 2015 were as follows:

Total Pension Liability (TPL)	\$ 6,000,058
Plan Fiduciary Net Position	\$ 4,323,997
Net Pension Liability (NPL)	\$ 1,676,061
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.1%

B. Actuarial Assumptions

An actuarial valuation of the total pension liability is performed biennially. The total pension liability was determined as part of an actuarial valuation at January 1, 2015. Update procedures were used to roll forward to the plan's fiscal year ending December 31, 2015. This report was based upon the plan's actuarial assumptions, asset valuation method, and cost method described in Appendix II.

C. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation of 2.25%) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity		International Equity	7.59%
Large Cap	6.58%	Fixed Income	3.03%
Mid Cap	7.39%	Emerging Markets	10.25%
Small Cap	7.39%	Cash	0.75%

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

D. Discount Rate

The discount rate used to measure the total pension liability was 7%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that municipal contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

E. Net Pension Liability Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability calculated using the discount rate of 7% as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6%) or 1 percentage point higher (8%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	6.00%	7.00%	8.00%
Net Pension Liability	\$2,469,768	\$1,676,061	\$1,011,015

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

	Increase/(Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/2014	\$ 5,629,605	\$ 4,260,012	\$1,369,593
Changes for the year:			
Service Cost	244,831	-	244,831
Interest	401,553	-	401,553
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	-	-	-
Contributions - Employer	-	166,980	(166,980)
Contributions - State Aid	-	133,308	(133,308)
Contributions - Member	-	31,519	(31,519)
Net Investment Income	-	13,984	(13,984)
Benefit Payments	(275,931)	(275,931)	-
Administrative Expense	-	(5,875)	5,875
Other Changes	-	-	-
Net Changes			
Balances at 12/31/2015	\$ 6,000,058	\$ 4,323,997	\$1,676,061

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Pension Expense for Fiscal Year Ended December 31, 2015

Service Cost	\$ 244,831
Interest on Total Pension Liability	401,553
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Changes of Assumptions	-
Employee Contributions	(31,519)
Projected Earnings on Pension Plan Investments	(294,696)
Differences Between Projected and Actual Earnings on Investments	56,142
Administrative Expense	5,875
Other Changes in Fiduciary Net Position	-
Total Pension Expense	\$ 382,186

Deferred Outflows and Deferred Inflows of Resources

For the year ended December 31, 2015, the municipality recognized a pension expense of \$382,186. At December 31, 2015, the municipality reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>224,570</u>	<u>-</u>
Total	\$ 224,570	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year Ended December 31:

2016	\$ 56,142
2017	56,142
2018	56,142
2019	56,144
2020	-
Thereafter	-

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

REQUIRED SUPPLEMENTARY INFORMATION ANALYSIS OF FUNDING PROGRESS DEFINED BENEFIT PENSION PLANS

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the Township's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the Plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Public Employee Retirement System. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Township's progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Public Employee Retirement System.

Notes to Supplementary Schedules

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation date follows:

Actuarial valuation date	January 1, 2015
Actuarial cost method	Entry age normal cost
Amortization method	N/A – 10% of excess assets over the accrued liability is used to reduce the required contribution
Remaining amortization period	N/A
Asset valuation method	Fair value
Actuarial assumptions	
Investment rate of return	7%
Projected salary increases	5%

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Salisbury Township Police Pension Plan Schedule of Changes in Municipality's Net Pension Liability and Related Ratios Last 10 Fiscal Years

	2015
Total Pension Liability	
Service Cost	\$ 244,831
Interest	401,553
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	-
Changes of Assumptions	(275,931)
Benefit Payments, Including Refunds of Member Contributions	370,453
Net Change in Total Pension Liability	5,629,605
Total Pension Liability - Beginning	\$ 6,000,058
Total Pension Liability - Ending	\$ 11,629,663
Plan Fiduciary Net Position	
Contributions - Employer	\$ 166,980
Contributions - State Aid	133,308
Contributions - Member	31,519
Net Investment Income	13,984
Benefit Payments, Including Refunds of Member Contributions	(275,931)
Administrative Expense	(5,875)
Net Change in Plan Fiduciary Net Position	63,985
Plan Net Position - Beginning	\$ 4,260,012
Plan Net Position - Ending	\$ 4,323,997
Municipality's Net Pension Liability	\$ 7,305,666
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.1%
Covered Employee Payroll	\$ 1,418,760
Municipality's Net Pension Liability as a Percentage of Covered Employee Payroll	118.1%

Notes to schedules:

None.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information is presented for as many years as is available.

TOWNSHIP OF SALISBURY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2015

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Salisbury Township Police Pension Plan Schedule of Employer Contributions Last 10 Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Actuarially Determined Contribution	\$ 88,418	\$ 97,960	\$ 108,413	\$ 129,610	\$ 219,168	\$ 222,285	\$ 258,273	\$ 262,000	\$ 295,572	\$ 300,288
Contributions in Relation to the Actuarially Determined Contribution	88,418	97,960	108,413	129,610	219,168	222,285	258,273	262,000	295,572	300,288
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Employee Payroll	\$ 662,025	\$ 743,800	\$ 784,540	\$ 936,249	\$ 1,063,519	\$ 1,121,277	\$ 1,218,922	\$ 1,238,387	\$ 1,338,311	\$ 1,418,760
Contributions as a Percentage of Covered Employee Payroll	13.4%	13.2%	13.8%	13.8%	20.6%	19.8%	21.2%	21.2%	22.1%	21.2%

Notes to schedules:

None.

**DETAIL SCHEDULES OF REVENUE
AND EXPENDITURES**



TOWNSHIP OF SALISBURY
GENERAL FUND
DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2015

	Original and Ending Budget	Actual	Variance Favorable (unfavorable)
REVENUES			
<i>TAXES</i>			
Real Estate Tax	\$ 1,741,500	\$ 1,764,694	\$ 23,194
Realty Transfer	340,000	434,610	94,610
Local Services Tax	430,000	487,045	57,045
Earned Income Tax	2,200,000	2,205,801	5,801
	<u>4,711,500</u>	<u>4,892,150</u>	<u>180,650</u>
<i>LICENSES AND PERMITS</i>			
Cable television licenses	220,000	243,770	23,770
Permits	172,900	233,100	60,200
	<u>392,900</u>	<u>476,870</u>	<u>83,970</u>
<i>FINES, FORFEITS AND COSTS</i>			
Vehicle Code Violations	59,000	75,840	16,840
Violations of Ordinances	23,000	25,795	2,795
	<u>82,000</u>	<u>101,635</u>	<u>19,635</u>
<i>INTEREST AND RENTS</i>			
Interest Income	9,000	9,631	631
Rents	55,550	56,829	1,279
	<u>64,550</u>	<u>66,460</u>	<u>1,910</u>
<i>SHARED REVENUES</i>			
Federal grants	3,000	1,500	(1,500)
State grants	256,600	259,911	3,311
Local grants	10,900	58,407	47,507
Recycling grant	40,000	34,521	(5,479)
Beverage Licenses	1,800	3,588	1,788
Public Utility Tax	6,000	6,467	467
Payments in lieu of tax	28,200	28,200	0
Foreign Casualty Insurance	260,000	258,775	(1,225)
Foreign Fire Insurance Tax	110,000	103,057	(6,943)
	<u>716,500</u>	<u>754,426</u>	<u>37,926</u>
<i>CHARGES FOR SERVICES</i>			
Solid Waste Collection Fees	1,500,000	1,427,939	(72,061)
General government	1,500	2,361	861
Public works			0
Subdivision filing			0
Engineering Review			0
Zoning variance	61,000	80,204	19,204
Legal Review			0
Public Safety	93,400	90,568	(2,832)
Other Charges for Service	18,400	25,705	7,305
	<u>1,674,300</u>	<u>1,626,777</u>	<u>(47,523)</u>
<i>MISCELLANEOUS REVENUES</i>			
Refund of prior years expenditure - Insurance	50,000	175,375	125,375
Contributions	89,800	94,963	5,163
Sale of Fixed Assets			0
	<u>139,800</u>	<u>270,338</u>	<u>130,538</u>
TOTAL REVENUES	\$ 7,781,550	\$ 8,188,656	\$ 407,106

TOWNSHIP OF SALISBURY
GENERAL FUND
DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2015

	Original and Ending Budget	Actual	Variance Favorable (unfavorable)
<i>EXPENDITURES</i>			
<i>GENERAL GOVERNMENT</i>			
Legislative	\$ 19,300	\$ 17,911	\$ 1,389
Executive	313,800	293,101	20,699
Finance	171,300	179,188	(7,888)
Tax Collection	57,550	58,846	(1,296)
Law	71,000	111,910	(40,910)
Other general government	66,500	78,220	(11,720)
Engineering	91,000	102,790	(11,790)
Building and Plant	182,800	162,305	20,495
	<u>973,250</u>	<u>1,004,271</u>	<u>(31,021)</u>
<i>PUBLIC SAFETY</i>			
Police	1,888,150	1,912,143	(23,993)
Fire	200,000	209,713	(9,713)
Code Enforcement	212,900	182,150	30,750
Planning and Zoning	148,150	142,304	5,846
Emergency Management	43,800	41,588	2,212
	<u>2,493,000</u>	<u>2,487,898</u>	<u>5,102</u>
<i>PUBLIC WORKS</i>			
Sanitation	1,152,000	1,151,782	218
General Services	1,076,600	1,045,496	31,104
Leaf Collection and Composting			0
Traffic Control	15,000	17,092	(2,092)
Tools and Machinery	40,500	60,311	(19,811)
Capital Construction and Equipment	65,370	58,271	7,099
Streets and Bridges	120,000	165,253	(45,253)
Storm Water Management	28,000	21,536	6,464
	<u>2,497,470</u>	<u>2,519,741</u>	<u>(22,271)</u>
<i>CULTURE AND RECREATION</i>			
	<u>674,300</u>	<u>747,543</u>	<u>(73,243)</u>
<i>MISCELLANEOUS</i>			
Contributions			0
Refund of prior years revenue		3,799	(3,799)
Other			0
	<u>0</u>	<u>3,799</u>	<u>(3,799)</u>
<i>INSURANCE AND EMPLOYEE BENEFITS</i>			
Insurance	134,800	137,912	(3,112)
Social security	160,000	163,001	(3,001)
Unemployment comp	1,000	0	1,000
Pension	622,200	622,184	16
Workers Compensation	79,400	67,239	12,161
Employee Benefits	849,700	811,825	37,875
	<u>1,847,100</u>	<u>1,802,161</u>	<u>44,939</u>
TOTAL EXPENDITURES	\$ 8,485,120	\$ 8,565,413	\$ (80,293)

COMBINING SCHEDULES



TOWNSHIP OF SALISBURY
COMBINING BALANCE SHEETS
SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2015

	Library	Fire	Highway Aid	Total
ASSETS				
Investments	\$ 97,601	\$ 291,479	\$ 166,668	\$ 555,748
Taxes receivable, net of allowance	2,876	5,529		8,405
Due from other funds				0
	<u>\$ 100,477</u>	<u>\$ 297,008</u>	<u>\$ 166,668</u>	<u>\$ 564,153</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 59	\$ 3,283	\$ 169	\$ 3,511
Due to other funds				0
	<u>\$ 59</u>	<u>\$ 3,283</u>	<u>\$ 169</u>	<u>\$ 3,511</u>
FUND BALANCE				
Unassigned	100,418	293,725	166,499	560,642
	<u>100,418</u>	<u>293,725</u>	<u>166,499</u>	<u>560,642</u>
	<u>\$ 100,477</u>	<u>\$ 297,008</u>	<u>\$ 166,668</u>	<u>\$ 564,153</u>

TOWNSHIP OF SALISBURY
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2015

	Library	Fire	Highway Aid	Total
REVENUES				
Taxes	\$ 80,155	\$ 274,647	\$	\$ 354,802
Interest and rents	91	166	122	379
Miscellaneous revenues		9,000	1,975	10,975
Intergovernmental revenues			373,592	373,592
	<u>80,246</u>	<u>283,813</u>	<u>375,689</u>	<u>739,748</u>
EXPENDITURES				
Public safety		195,349		195,349
Public works			296,673	296,673
Culture and recreation	122,650			122,650
	<u>122,650</u>	<u>195,349</u>	<u>296,673</u>	<u>614,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(42,404)</u>	<u>88,464</u>	<u>79,016</u>	<u>125,076</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in		76,883		76,883
Operating transfers out				0
Total Other Financing Sources (Uses)	<u>0</u>	<u>76,883</u>	<u>0</u>	<u>76,883</u>
<i>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</i>	(42,404)	165,347	79,016	201,959
FUND BALANCES, JANUARY 1	<u>142,822</u>	<u>128,378</u>	<u>87,483</u>	<u>358,683</u>
FUND BALANCES, DECEMBER 31	<u><u>\$ 100,418</u></u>	<u><u>\$ 293,725</u></u>	<u><u>\$ 166,499</u></u>	<u><u>\$ 560,642</u></u>