

**2008 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

390484 SALISBURY TWP, LEHIGH COUNTY

SALISBURY TWP, LEHIGH County

BALANCE SHEET

December 31, 2008

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					1,099,000				476,000	1,575,000
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		655,559	21,100			1,493,584				476,000	2,646,243

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					3,397,966			5,366,687		8,764,653
270-289	Fund Balance / Retained Earnings on 12/31	6,681,450	589,879			5,708,352		2,854,164			15,833,845
291-299	Other Equity										
Total Fund and Account Group Equity		6,681,450	589,879			9,106,318		2,854,164	5,366,687		24,598,498

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY										27,244,741
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SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,348,684	181,920					1,530,604
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	887,628						887,628
310.20	Earned Income Taxes / Wage Taxes	1,941,882						1,941,882
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	357,766						357,766
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		4,535,960	181,920					4,717,880

Licenses and Permits

320-322	All Other Licenses and Permits	79,065						79,065
321.80	Cable Television Franchise Fees	100,433						100,433
Total Licenses and Permits		179,498						179,498

Fines and Forfeits

330-332	Fines and Forfeits	98,897						98,897
Total Fines and Forfeits		98,897						98,897

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes	25,213						25,213
Total State		372,557	333,500					706,057

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	6,386						6,386
362.00	Public Safety	149,497						149,497
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services	36,090						36,090
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				1,358,945			1,358,945
364.30	Solid Waste Collection and Disposal Charge (trash)	1,366,990						1,366,990
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							
369.00	Bars							

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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REVENUES

Charges for Service								
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				1,368,250			1,368,250
379.00	All Other Charges for Service	11,352						11,352
Total Charges for Service		1,570,315			2,727,195			4,297,510

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	450	29,000					29,450
388.00	Fiduciary Fund Pension Contributions					108,413		108,413
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		450	29,000			108,413		137,863

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	13,368						13,368
392.00	Interfund Operating Transfers	167,600	374,537		571,713			1,113,850
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	60,562						60,562
Total Other Financing Sources		241,530	374,537		571,713			1,187,780

TOTAL REVENUES	7,269,332	935,615		571,713	2,915,329		308,427	12,000,416
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	15,336						15,336
401.00	Executive (Manager or Mayor)	259,832						259,832
402.00	Auditing Services / Financial Administration	132,140						132,140
403.00	Tax Collection	54,607						54,607
404.00	Solicitor / Legal Services	102,667						102,667
405.00	Secretary / Clerk							
406.00	Other General Government Administration	60,729					22,705	83,434
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	173,760						173,760
409.00	General Government Buildings and Plant	168,319						168,319
Total General Government		967,390					22,705	990,095

Public Safety								
410.00	Police	1,274,823						1,274,823
411.00	Fire	111,809	521,194					633,003
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	101,355						101,355
414.00	Planning and Zoning	86,647						86,647
415.00	Emergency Management and Communications	2,330						2,330

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,576,964	521,194					2,098,158

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	1,327,174						1,327,174
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,698,305			1,698,305
Total Public Works - Sanitation		1,327,174			1,698,305			3,025,479

Public Works - Highways and Streets								
430.00	General Services - Administration	1,048,862						1,048,862
431.00	Cleaning of Streets and Gutters	7,003						7,003
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	13,610						13,610
434.00	Street Lighting							
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	462,126						462,126

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery	48,764						48,764
438.00	Maintenance and Repairs of Roads and Bridges	103,044						103,044
439.00	Highway Construction and Rebuilding Projects	126,621	250,329					376,950
Total Public Works - Highways and Streets		1,810,030	250,329					2,060,359

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System				1,155,161			1,155,161
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises					1,155,161			1,155,161

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	77,017						77,017
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries		81,599					81,599

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		77,017	81,599					158,616

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	60,864						60,864
Total Community Development		60,864						60,864

Debt Service								
471.00	Debt Principal (short-term and long-term)			537,250				537,250
472.00	Debt Interest (short-term and long-term)			33,385	49,672			83,057
475.00	Fiscal Agent Fees			1,078				1,078
Total Debt Service				571,713	49,672			621,385

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							
484.00	Worker Compensation Insurance							

SALISBURY TWP, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Employer Paid Benefits and Withholding Items									
487.00	Other Group Insurance Benefits								
Total Employer Paid Benefits and Withholding Items									

Insurance									
486.00	Insurance, Casualty, and Surety								
Total Insurance									

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							245,978	245,978
489.00	All Other Unclassified Expenditures							743,355	743,355
Total Unclassified Operating Expenditures								989,333	989,333

Other Financing Uses									
491.00	Refund of Prior Year Revenues	307							307
492.00	Interfund Operating Transfers	946,249				167,601			1,113,850
493.00	All Other Financing Uses								
Total Other Financing Uses		946,556				167,601			1,114,157

TOTAL EXPENDITURES	6,765,995	853,122		571,713	3,070,739			1,012,038	12,273,607
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	503,337	82,493			-155,410			-703,611	-273,191
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SALISBURY TWP
December 31, 2008

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2002 series	Bond	2002	2013	6,445,350	2,420,000		845,000		1,575,000		1,575,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	1,575,000
Capitalized lease obligations	0
Net debt	1,575,000

SALISBURY TWP, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2008

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire	272,789		272,789
Gas System			
General Government		23,585	23,585
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	85,038		85,038
Recreation			
Sewer			
Solid Waste			
Streets / Highways	103,044	168,574	271,618
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	460,871	192,159	653,030

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

106